

**A & EM LONDON LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2024**

Willoughby & Smets Accountants Limited
Suite 14 548-550 Elder House
Elder Gate
Milton Keynes
MK9 1LR

**A & EM London Limited
Contents**

	Page
Balance Sheet	1–2
Notes to the Financial Statements	3–4

A & EM London Limited
Balance Sheet
As At 30 June 2024

Registered number: 09102441

	Notes	2024		2023	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	4		16,711		20,086
			16,711		20,086
CURRENT ASSETS					
Debtors	5	20,339		23,055	
Cash at bank and in hand		15,466		11,739	
		35,805		34,794	
Creditors: Amounts Falling Due Within One Year	6		(11,297)		(9,111)
			24,508		25,683
NET CURRENT ASSETS (LIABILITIES)			24,508		25,683
TOTAL ASSETS LESS CURRENT LIABILITIES			41,219		45,769
NET ASSETS			41,219		45,769
CAPITAL AND RESERVES					
Called up share capital	7		2		2
Profit and Loss Account			41,217		45,767
			41,219		45,769
SHAREHOLDERS' FUNDS			41,219		45,769

A & EM London Limited
Balance Sheet (continued)
As At 30 June 2024

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Adam Villa

Director

10/02/2025

The notes on pages 3 to 4 form part of these financial statements.

A & EM London Limited
Notes to the Financial Statements
For The Year Ended 30 June 2024

1. General Information

A & Em London Limited is a private company, limited by shares, incorporated in England and Wales, registered number 09102441. The registered office is 44 Beechhill Road, London, England, SE9 1HH.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

2.4. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

A & EM London Limited
Notes to the Financial Statements (continued)
For The Year Ended 30 June 2024

3. Average Number of Employees

Average number of employees, including directors, during the year was:

	2024	2023
Sales, marketing and distribution	2	2
	2	2
	2	2

4. Tangible Assets

	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 July 2023	14,483	16,021	30,504
Additions	-	2,194	2,194
As at 30 June 2024	14,483	18,215	32,698
	14,483	18,215	32,698
Depreciation			
As at 1 July 2023	-	10,418	10,418
Provided during the period	3,621	1,948	5,569
As at 30 June 2024	3,621	12,366	15,987
	3,621	12,366	15,987
Net Book Value			
As at 30 June 2024	10,862	5,849	16,711
As at 1 July 2023	14,483	5,603	20,086
	14,483	5,603	20,086

5. Debtors

	2024	2023
	£	£
Due within one year		
VAT	339	3,055
Due after more than one year		
Amounts owed by other participating interests	20,000	20,000
	20,339	23,055
	20,339	23,055

6. Creditors: Amounts Falling Due Within One Year

	2024	2023
	£	£
Trade creditors	(2)	-
Corporation tax	9,830	8,311
Other taxes and social security	669	-
Accruals and deferred income	800	800
	11,297	9,111
	11,297	9,111

7. Share Capital

	2024	2023
	£	£
Allotted, Called up and fully paid	2	2
	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.