

COMPANY REGISTRATION NUMBER: 09132666

4 Secure Self-Storage Limited
Unaudited financial statements
31 March 2023

4 Secure Self-Storage Limited

Statement of financial position

31 March 2023

		2023		2022	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		145,996		130,525
Current assets					
Debtors	6	33,488		28,028	
Cash at bank and in hand		188,059		150,455	
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		221,547		178,483	
Creditors: Amounts falling due within one year	7	(80,096)		(67,069)	
		-----		-----	
Net current assets			141,451		111,414
			-----		-----
Total assets less current liabilities			287,447		241,939
Provisions					
Taxation including deferred tax			(28,752)		(18,642)
			-----		-----
Net assets			258,695		223,297
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Capital and reserves					
Called up share capital	8		100		100
Profit and loss account			258,595		223,197
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Shareholders funds			258,695		223,297

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the income statement has not been delivered.

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 29 June 2023 , and are signed on behalf of the board by:

S F Long

Director

Company registration number: 09132666

4 Secure Self-Storage Limited

Notes to the financial statements

Year ended 31 March 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 38 Howlett Way, Thetford, Norfolk, IP24 1HZ.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities. The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and Machinery	-	4-20% reducing balance
Motor Vehicles	-	25% straight line
Leasehold Improvements	-	2% reducing balance

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

4. Employee numbers

The average number of employees during the year was 5 (2022: 5).

5. Tangible assets

	Plant and Machinery	Motor Vehicles	Leasehold Improve- ments	Total
	£	£	£	£
Cost				
At 1 April 2022	91,910	38,833	37,079	167,822
Additions	37,000	–	–	37,000
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At 31 March 2023	128,910	38,833	37,079	204,822
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Depreciation				
At 1 April 2022	27,407	5,000	4,890	37,297
Charge for the year	11,176	9,709	644	21,529
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At 31 March 2023	38,583	14,709	5,534	58,826
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Carrying amount				
At 31 March 2023	90,327	24,124	31,545	145,996
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At 31 March 2022	64,503	33,833	32,189	130,525
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6. Debtors

	2023	2022
	£	£
Trade debtors	6,066	4,748
Other debtors	27,422	23,280
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	33,488	28,028
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7. Creditors: Amounts falling due within one year

	2023	2022
	£	£
Trade creditors	17,895	15,825
Social security and other taxes	56,798	46,315
Other creditors	5,403	4,929
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	80,096	67,069
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8. Called up share capital

Issued, called up and fully paid

	2023		2022	
	No.	£	No.	£
Ordinary shares of £ 1 each	100	100	100	100
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9. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2023	2022
	£	£
Not later than 1 year	174,000	161,500
Later than 1 year and not later than 5 years	—	114,000
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	174,000	275,500
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