

Registered number

09154882

3 Yates Estates Ltd

Filleted Accounts

31 July 2023

3 Yates Estates Ltd

Registered number: 09154882

Balance Sheet

as at 31 July 2023

	Notes	2023	2022
		£	£
Fixed assets			
Tangible assets	3	865,000	865,000
Current assets			
Debtors	4	391,125	380,575
Cash at bank and in hand		154	1,367
		<u>391,279</u>	<u>381,942</u>
Creditors: amounts falling due within one year	5	(60,114)	(59,461)
Net current assets		<u>331,165</u>	<u>322,481</u>
Total assets less current liabilities		<u>1,196,165</u>	<u>1,187,481</u>
Creditors: amounts falling due after more than one year	6	(622,936)	(622,936)
Net assets		<u>573,229</u>	<u>564,545</u>
Capital and reserves			
Called up share capital		2	2
Revaluation reserve	7	578,703	578,703
Profit and loss account		(5,476)	(14,160)
Shareholder's funds		<u>573,229</u>	<u>564,545</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

D Yates

Director

Approved by the board on 29 April 2024

3 Yates Estates Ltd

Notes to the Accounts

for the year ended 31 July 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>1</u>	<u>1</u>
3 Tangible fixed assets		Land and buildings
		£
Cost		
At 1 August 2022		<u>865,000</u>
At 31 July 2023		<u>865,000</u>
Depreciation		
At 31 July 2023		<u>-</u>
Net book value		
At 31 July 2023		<u>865,000</u>
At 31 July 2022		<u>865,000</u>
4 Debtors	2023	2022
	£	£
Other debtors	<u>391,125</u>	<u>380,575</u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	25,814	25,814
Taxation and social security costs	926	926
Other creditors	<u>33,374</u>	<u>32,721</u>
	<u>60,114</u>	<u>59,461</u>
6 Creditors: amounts falling due after one year	2023	2022
	£	£
Bank loans	<u>622,936</u>	<u>622,936</u>
7 Revaluation reserve	2023	2022
	£	£
At 1 August 2022	578,703	295,901
Gain on revaluation of land and buildings	-	282,802

At 31 July 2023

578,703

578,703

8 Related party transactions

The following amounts are included in the debtors note under amounts owed by connected companies(Note 4):

	2023	2022
Homesave (UK)Ltd	16634	24836
Yates Capital Ltd	<u>355989</u>	<u>0</u>
	<u>372623</u>	<u>24836</u>

The following amounts are included in the creditors note under amounts owed to connected companies(Note 5):

companies (Note 5):

Ashton Yates Ltd	12620	8288
Lindum Yates Ltd	<u>19247</u>	<u>19106</u>
	<u>31867</u>	<u>27394</u>

9 Other information

3 Yates Estates Ltd is a private company limited by shares and incorporated in England. Its registered office is:

315 Clifton Drive South

St Annes

Lancashire

FY8 1HN

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.