

RAW TRAILERS LTD

Abridged Accounts

Period of accounts

Start date: 01 September 2023

End date: 31 August 2024

RAW TRAILERS LTD
Contents Page
For the year ended 31 August 2024

Accountants' report

Statement of financial position

Notes to the financial statements

RAW TRAILERS LTD
Accountants' Report
For the year ended 31 August 2024

Accountant's report

You consider that the company is exempt from an audit for the year ended 31 August 2024 . You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial year and of its profit or loss for the financial year.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Mrs A J Miller

31 August 2024

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Mrs A J Miller
171 Grosvenor Road
Dudley
West Midlands
DY3 2QW
13 November 2024

RAW TRAILERS LTD
Statement of Financial Position
As at 31 August 2024

	Notes	2024	2023
		£	£
Fixed assets			
Tangible fixed assets	3	1,382	1,373
		<u>1,382</u>	<u>1,373</u>
Current assets			
Stocks		81,150	149,450
Debtors: amounts falling due within one year		58,940	64,060
Cash at bank and in hand		11,865	17,940
		<u>151,955</u>	<u>231,450</u>
Creditors: amount falling due within one year		(121,645)	(153,290)
Net current assets		<u>30,310</u>	<u>78,160</u>
Total assets less current liabilities		31,692	79,533
Creditors: amount falling due after more than one year		(28,499)	(71,740)
Provisions for liabilities		(263)	(261)
Net assets		<u>2,930</u>	<u>7,532</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		2,830	7,432
Shareholders' funds		<u>2,930</u>	<u>7,532</u>

For the year ended 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 13 November 2024 and were signed on its behalf by:

Robert Alan Wright

Director

RAW TRAILERS LTD
Notes to the Abridged Financial Statements
For the year ended 31 August 2024

General Information

RAW Trailers Ltd is a private company, limited by shares, registered in England and Wales, registration number 09173882, registration address Stockwell House, Eardington, Bridgnorth, Shropshire, WV16 5JN.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	20% Reducing Balance
Fixtures and Fittings	20% Reducing Balance
Computer Equipment	25% Reducing Balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Average number of employees

Average number of employees during the year was 2 (2023 : 2).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Fixtures and Fittings	Computer Equipment	Total
	£	£	£	£
At 01 September 2023	1,615	1,145	773	3,533
Additions	390	-	-	390
Disposals	(108)	-	-	(108)
At 31 August 2024	1,897	1,145	773	3,815
Depreciation				
At 01 September 2023	799	724	637	2,160
Charge for year	235	84	34	353
On disposals	(80)	-	-	(80)
At 31 August 2024	954	808	671	2,433
Net book values				
Closing balance as at 31 August 2024	943	337	102	1,382
Opening balance as at 01 September 2023	816	421	136	1,373

4. Share Capital

Allotted, called up and fully paid	2024	2023
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.