

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**  
**FOR**  
**3 IN A SACK LIMITED**

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**FOR THE YEAR ENDED 31 DECEMBER 2024**

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**3 IN A SACK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**DIRECTOR:** W E Adams

**REGISTERED OFFICE:** 3A Prowse Place  
Camden  
NW1 9PH

**REGISTERED NUMBER:** 09217395 (England and Wales)

**ACCOUNTANTS:** AEL Markhams  
Incorporating Butters Gates & Company  
Chartered Accountants  
Second Floor  
201 Haverstock Hill  
London  
NW3 4QG

**3 IN A SACK LIMITED (REGISTERED NUMBER: 09217395)**

**BALANCE SHEET**  
**31 DECEMBER 2024**

	Notes	31.12.24	£	31.12.23	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		-
Tangible assets	5		<u>270,680</u>		<u>63,475</u>
			270,680		63,475
<b>CURRENT ASSETS</b>					
Stocks		128,426		86,770	
Debtors	6	203,279		84,386	
Cash at bank		<u>615,223</u>		<u>443,932</u>	
		946,928		615,088	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>656,833</u>		<u>405,422</u>	
<b>NET CURRENT ASSETS</b>			<u>290,095</u>		<u>209,666</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>560,775</u>		<u>273,141</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>560,774</u>		<u>273,140</u>
			<u>560,775</u>		<u>273,141</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 5 June 2025 and were signed by:

W E Adams - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

1. **STATUTORY INFORMATION**

3 In A Sack Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax. Revenue is recognised at the point when the goods is delivered and not at the point of when the sales invoice is raised.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Computer software is being amortised evenly over its estimated useful life of three years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 15% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 3% to 15 % on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- Straight line over 3 years

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2023 - NIL).

4. **INTANGIBLE FIXED ASSETS**

**COST**

At 1 January 2024  
and 31 December 2024

Computer  
software  
£

56,492

**AMORTISATION**

At 1 January 2024  
and 31 December 2024

56,492

**NET BOOK VALUE**

At 31 December 2024  
At 31 December 2023

-

-

5. **TANGIBLE FIXED ASSETS**

**COST**

At 1 January 2024  
Additions  
At 31 December 2024

Short  
leasehold  
£

Plant and  
machinery  
£

Fixtures  
and  
fittings  
£

-	69,179	-
<u>84,669</u>	<u>6,394</u>	<u>102,410</u>
<u>84,669</u>	<u>75,573</u>	<u>102,410</u>

**DEPRECIATION**

At 1 January 2024  
Charge for year  
At 31 December 2024

-	43,507	-
<u>12,700</u>	<u>8,016</u>	<u>14,306</u>
<u>12,700</u>	<u>51,523</u>	<u>14,306</u>

**NET BOOK VALUE**

At 31 December 2024  
At 31 December 2023

<u>71,969</u>	<u>24,050</u>	<u>88,104</u>
<u>-</u>	<u>25,672</u>	<u>-</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**5. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>			
At 1 January 2024	72,180	46,204	187,563
Additions	<u>76,020</u>	<u>26,299</u>	<u>295,792</u>
At 31 December 2024	<u>148,200</u>	<u>72,503</u>	<u>483,355</u>
<b>DEPRECIATION</b>			
At 1 January 2024	46,886	33,695	124,088
Charge for year	<u>37,050</u>	<u>16,515</u>	<u>88,587</u>
At 31 December 2024	<u>83,936</u>	<u>50,210</u>	<u>212,675</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>64,264</u>	<u>22,293</u>	<u>270,680</u>
At 31 December 2023	<u>25,294</u>	<u>12,509</u>	<u>63,475</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade debtors	42,571	58,654
Other debtors	121,350	25,732
Directors' current accounts	<u>39,358</u>	<u>-</u>
	<u>203,279</u>	<u>84,386</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.24 £	31.12.23 £
Trade creditors	136,768	23,522
Tax	68,357	83,743
VAT	70,448	56,494
Other creditors	128	128
Directors' current accounts	-	15,026
Accruals and deferred income	<u>381,132</u>	<u>226,509</u>
	<u>656,833</u>	<u>405,422</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.