

COMPANY REGISTRATION NUMBER: 09218498

24HOURCLUB LIMITED

Filleted Unaudited Abridged Financial Statements

30 September 2018

24HOURCLUB LIMITED

Abridged Financial Statements

Year Ended 30 September 2018

Contents	Pages
Officers and professional advisers	1
Abridged statement of financial position	2 to 3
Notes to the abridged financial statements	4 to 6

24HOURCLUB LIMITED

Officers and Professional Advisers

Director	Mr A Richmond
Company secretary	Mr A Richmond
Registered office	20 Pound Road Bury Ramsey Huntingdon England PE26 2LB
Accountants	SR Howell & Co Chartered Certified Accountants 88 High Street Ramsey Huntingdon Cambs PE26 1BS

24HOURCLUB LIMITED

Abridged Statement of Financial Position

30 September 2018

	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	24,638	29,245
Current assets			
Stocks		99,211	49,320
Cash at bank and in hand		271	120
		-----	-----
		99,482	49,440
Creditors: amounts falling due within one year		(201,804)	(129,496)
		-----	-----
Net current liabilities		(102,322)	(80,056)
		-----	-----
Total assets less current liabilities		(77,684)	(50,811)
		-----	-----
Net liabilities		(77,684)	(50,811)
		-----	-----
Capital and reserves			
Called up share capital		1	1
Profit and loss account		(77,685)	(50,812)
		-----	-----
Shareholders deficit		(77,684)	(50,811)
		-----	-----

These abridged financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the abridged statement of income and retained earnings has not been delivered.

For the year ending 30 September 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its abridged financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of abridged financial statements .

All of the members have consented to the preparation of the abridged statement of income and retained earnings and the abridged statement of financial position for the year ending 30 September 2018 in accordance with Section 444(2A) of the Companies Act 2006.

24HOURCLUB LIMITED

Abridged Statement of Financial Position *(continued)*

30 September 2018

These abridged financial statements were approved by the board of directors and authorised for issue on 27 June 2019 , and are signed on behalf of the board by:

Mr A Richmond Director

Company registration number: 09218498

24HOURCLUB LIMITED

Notes to the Abridged Financial Statements

Year Ended 30 September 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 20 Pound Road, Bury, Ramsey, Huntingdon, PE26 2LB, England.

2. Statement of compliance

These abridged financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

3.1 Basis of preparation

The abridged financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The abridged financial statements are prepared in sterling, which is the functional currency of the entity.

3.2 Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

3.3 Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

3.4 Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & machinery	-	25% reducing balance
Office equipment	-	20% reducing balance

3.5 Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date. For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

3.6 Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

4. Tangible assets

	£
Cost	
At 1 October 2017	44,939
Additions	1,490

At 30 September 2018	46,429

Depreciation	
At 1 October 2017	15,694
Charge for the year	6,097

At 30 September 2018	21,791

Carrying amount	
At 30 September 2018	24,638

At 30 September 2017	29,245

5. Director's advances, credits and guarantees

During the year the director entered into the following advances and credits with the company:

	2018		
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	(123,856)	(34,523)	(158,379)
	-----	-----	-----
		2017	
	Balance brought forward	Advances/ (credits) to the director	Balance outstanding
	£	£	£
One director	(100,855)	(23,001)	(123,856)
	-----	-----	-----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.