

REGISTERED NUMBER: 09232138 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 July 2024

for

CREATIVE PROCESS DIGITAL LTD

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for the year ended 31 July 2024**

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CREATIVE PROCESS DIGITAL LTD

**Company Information
for the year ended 31 July 2024**

DIRECTOR: J Hiatt

REGISTERED OFFICE: First Floor
Telecom House
125-135 Preston Road
Brighton
East Sussex
BN1 6AF

REGISTERED NUMBER: 09232138 (England and Wales)

ACCOUNTANTS: Plus Accounting
Chartered Accountants
Preston Park House
South Road
Brighton
East Sussex
BN1 6SB

CREATIVE PROCESS DIGITAL LTD (REGISTERED NUMBER: 09232138)**Balance Sheet
31 July 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	4	46,383	38,125
CURRENT ASSETS			
Debtors	5	180,490	62,197
Cash at bank		949,894	649,028
		<u>1,130,384</u>	<u>711,225</u>
CREDITORS			
Amounts falling due within one year	6	(230,871)	(102,051)
NET CURRENT ASSETS		<u>899,513</u>	<u>609,174</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		945,896	647,299
PROVISIONS FOR LIABILITIES	7	(11,596)	(9,531)
NET ASSETS		<u>934,300</u>	<u>637,768</u>
CAPITAL AND RESERVES			
Called up share capital	8	50	50
Capital redemption reserve		50	50
Retained earnings		934,200	637,668
SHAREHOLDERS' FUNDS		<u>934,300</u>	<u>637,768</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Balance Sheet - continued
31 July 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 October 2024 and were signed by:

J Hiatt - Director

**Notes to the Financial Statements
for the year ended 31 July 2024**

1. STATUTORY INFORMATION

Creative Process Digital Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the amounts receivable for courses and training services provided. Fee income from the provision of courses and training services is recognised in the period in which the service takes place. Any fee income received for courses being provided in the following financial period is shown in deferred income.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended by management.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures & fittings	- 25% on cost
Motor vehicles	- 25% reducing balance
Computer equipment	- 33% on cost

Impairment policy

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss, if any.

Financial instruments

Financial assets, liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the year ended 31 July 2024**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension plan for its employees. A defined contribution pension plan is a pension plan under which the company pays contributions into a separate entity. Once the contributions have been paid, the company has no further obligations.

The contributions are recognised as an expense in the income statement when they fall due. Amounts owed but not paid are shown in accruals as a liability in the Statement of financial position. The assets of the plan are held separately from the Company in independently administered funds.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2023 - 9).

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 August 2023	32,694	52,635	65,532	150,861
Additions	1,614	-	29,219	30,833
At 31 July 2024	<u>34,308</u>	<u>52,635</u>	<u>94,751</u>	<u>181,694</u>
DEPRECIATION				
At 1 August 2023	31,980	23,028	57,728	112,736
Charge for year	777	7,402	14,396	22,575
At 31 July 2024	<u>32,757</u>	<u>30,430</u>	<u>72,124</u>	<u>135,311</u>
NET BOOK VALUE				
At 31 July 2024	<u>1,551</u>	<u>22,205</u>	<u>22,627</u>	<u>46,383</u>
At 31 July 2023	<u>714</u>	<u>29,607</u>	<u>7,804</u>	<u>38,125</u>

**Notes to the Financial Statements - continued
for the year ended 31 July 2024**

5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024		2023
			£		£
	Trade debtors		140,805		35,842
	Other debtors		39,685		26,355
			<u>180,490</u>		<u>62,197</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR				
			2024		2023
			£		£
	Trade creditors		103,897		9,263
	Taxation and social security		115,123		80,322
	Other creditors		11,851		12,466
			<u>230,871</u>		<u>102,051</u>
7.	PROVISIONS FOR LIABILITIES				
			2024		2023
			£		£
	Deferred tax		11,596		9,531
					Deferred tax
					£
	Balance at 1 August 2023				9,531
	Accelerated capital allowances				2,065
	Balance at 31 July 2024				<u>11,596</u>
8.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2024	2023
				£	£
	50	Ordinary	£1	<u>50</u>	<u>50</u>

9. RELATED PARTY DISCLOSURES

The director, Mr Jack Hiatt, was also the sole director and shareholder of Creative Process Services Limited, up until the company was dissolved in April 2024. During the year the company was charged £nil (2023: £73,000) by Creative Process Services Limited for digital marketing services provided.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.