

Registration number: 09240421

# Collingham Autos Limited

Annual Report and Unaudited Abridged Financial Statements  
for the Year Ended 30 September 2021

# Collingham Autos Limited

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# **Collingham Autos Limited**

## **Company Information**

**Director** Mr A Ali

**Registered office** 31 Sackville Street  
Manchester  
M1 3LZ

# Collingham Autos Limited

(Registration number: 09240421)

## Abridged Balance Sheet as at 30 September 2021

	Note	2021 £	2020 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	14,428	11,947
<b>Current assets</b>			
Stocks	<u>5</u>	12,000	9,000
Debtors		2,805	6,769
Cash at bank and in hand		15,711	9,931
		<u>30,516</u>	<u>25,700</u>
<b>Prepayments and accrued income</b>		500	500
<b>Creditors:</b> Amounts falling due within one year		<u>(26,884)</u>	<u>(24,430)</u>
<b>Net current assets</b>		<u>4,132</u>	<u>1,770</u>
<b>Total assets less current liabilities</b>		18,560	13,717
<b>Accruals and deferred income</b>		<u>(7,700)</u>	<u>(5,600)</u>
<b>Net assets</b>		<u>10,860</u>	<u>8,117</u>
<b>Capital and reserves</b>			
Called up share capital	<u>6</u>	100	100
Retained earnings		10,760	8,017
Shareholders' funds		<u>10,860</u>	<u>8,117</u>

For the financial year ending 30 September 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

**Collingham Autos Limited**

**(Registration number: 09240421)**

**Abridged Balance Sheet as at 30 September 2021**

Approved and authorised by the director on 21 July 2022

.....  
Mr A Ali  
Director

# Collingham Autos Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

### 1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

31 Sackville Street  
Manchester  
M1 3LZ  
England

These financial statements were authorised for issue by the director on 21 July 2022.

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### Going concern

The financial statements have been prepared on a going concern basis.

#### Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

# Collingham Autos Limited

## Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

### Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

### Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

## **Collingham Autos Limited**

### **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021**

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 6 (2020 - 2).

## Collingham Autos Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

#### 4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 October 2020	-	-	30,824	30,824
Additions	-	8,201	-	8,201
At 30 September 2021	-	8,201	30,824	39,025
<b>Depreciation</b>				
At 1 October 2020	-	-	18,877	18,877
Charge for the year	1,170	-	4,550	5,720
At 30 September 2021	1,170	-	23,427	24,597
<b>Carrying amount</b>				
At 30 September 2021	(1,170)	8,201	7,397	14,428
At 30 September 2020	-	-	11,947	11,947

#### 5 Stocks

	2021 £	2020 £
Raw materials and consumables	12,000	9,000

#### 6 Share capital

##### Allotted, called up and fully paid shares

	2021		2020	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

#### 7 Dividends

##### Interim dividends paid

	2021 £	2020 £
Interim dividend of £65.00 (2020 - £100.00) per each Ordinary share	6,500	10,000

## Collingham Autos Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 September 2021

#### 8 Related party transactions

The company was under the control of Mr Amanat Ali throughout the year. Mr Amanat Ali is the director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed.

#### Transactions with the director

	At 1 October 2020 £	Advances to director £	At 30 September 2021 £
<b>2021</b>			
Mr A Ali	(10,387)	(3,514)	(13,901)

	At 1 October 2019 £	Advances to director £	At 30 September 2020 £
<b>2020</b>			
Mr A Ali	-	(10,387)	(10,387)

#### Director's remuneration

The director's remuneration for the year was as follows:

	2021 £	2020 £
Remuneration	8,814	8,392

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.