

Registration number: 09240421

Collingham Autos Limited

Annual Report and Unaudited Abridged Financial Statements
for the Period from 1 October 2021 to 28 September 2022

Collingham Autos Limited

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Collingham Autos Limited

Company Information

Director Mr A Ali

Registered office 31 Sackville Street
Manchester
M1 3LZ

Collingham Autos Limited

(Registration number: 09240421)

Abridged Balance Sheet as at 28 September 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	11,411	14,428
Current assets			
Stocks	<u>5</u>	8,000	12,000
Debtors	<u>6</u>	8,823	2,805
Cash at bank and in hand		<u>14,162</u>	<u>15,711</u>
		30,985	30,516
Prepayments and accrued income		-	500
Creditors: Amounts falling due within one year		<u>(25,760)</u>	<u>(26,884)</u>
Net current assets		<u>5,225</u>	<u>4,132</u>
Total assets less current liabilities		16,636	18,560
Accruals and deferred income		<u>(3,300)</u>	<u>(7,700)</u>
Net assets		<u>13,336</u>	<u>10,860</u>
Capital and reserves			
Called up share capital	<u>7</u>	100	100
Retained earnings		<u>13,236</u>	<u>10,760</u>
Shareholders' funds		<u>13,336</u>	<u>10,860</u>

For the financial period ending 28 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Collingham Autos Limited

(Registration number: 09240421)

Abridged Balance Sheet as at 28 September 2022

Approved and authorised by the director on 26 September 2023

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Mr A Ali

Director

Collingham Autos Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 28 September 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:
31 Sackville Street
Manchester
M1 3LZ
England

These financial statements were authorised for issue by the director on 26 September 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Collingham Autos Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 28 September 2022

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant & Machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Collingham Autos Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 28 September 2022

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 4 (2021 - 6).

Collingham Autos Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 28 September 2022

4 Tangible assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
Cost or valuation				
At 1 October 2021	-	-	39,025	39,025
Additions	-	590	-	590
At 28 September 2022	-	590	39,025	39,615
Depreciation				
At 1 October 2021	-	-	24,597	24,597
Charge for the period	-	-	3,607	3,607
At 28 September 2022	-	-	28,204	28,204
Carrying amount				
At 28 September 2022	-	590	10,821	11,411
At 30 September 2021	(1,170)	8,201	7,397	14,428

5 Stocks

	2022 £	2021 £
Raw materials and consumables	8,000	12,000

6 Debtors

Debtors includes £Nil (2021 - £Nil) due after more than one year.

7 Share capital

Allotted, called up and fully paid shares

	2022		2021	
	No.	£	No.	£
Ordinary share of £1 each	100	100	100	100

8 Dividends

Interim dividends paid

Collingham Autos Limited

Notes to the Unaudited Abridged Financial Statements for the Period from 1 October 2021 to 28 September 2022

	2022	2021
	£	£
Interim dividend of £120.00 (2021 - £65.00) per each Ordinary share	12,000	6,500

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9 Related party transactions

The company was under the control of Mr Amanat Ali throughout the year. Mr Amanat Ali is the director and majority shareholder.

No transactions with related parties were undertaken such as are required to be disclosed.

Transactions with the director

	At 1 October 2021	Advances to director	At 28 September 2022
	£	£	£
2022			
Mr A Ali	(13,901)	2,624	(11,276)

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	At 1 October 2020	Advances to director	At 30 September 2021
	£	£	£
2021			
Mr A Ali	(10,387)	(3,514)	(13,901)

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Director's remuneration

The director's remuneration for the period was as follows:

	2022	2021
	£	£
Remuneration	8,970	8,814

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.