

Registered Number:09315082

England and Wales

155 Staines Road Ltd

Unaudited Financial Statements

For the year ended 31 March 2023

155 Staines Road Ltd  
Statement of Financial Position  
As at 31 March 2023

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Property, plant and equipment		574	717
Investment property		19,100,943	15,278,996
		<b>19,101,517</b>	<b>15,279,713</b>
<b>Current assets</b>			
Trade and other receivables	2	3,498	37,415
Cash and cash equivalents		1,698	1,053
		<b>5,196</b>	<b>38,468</b>
<b>Trade and other payables: amounts falling due within one year</b>	3	(1,179,432)	(62,522)
<b>Net current liabilities</b>		<b>(1,174,236)</b>	<b>(24,054)</b>
<b>Total assets less current liabilities</b>		<b>17,927,281</b>	<b>15,255,659</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	4	(15,101,854)	(12,427,923)
<b>Provisions for liabilities</b>		(481,956)	(481,956)
<b>Net assets</b>		<b>2,343,471</b>	<b>2,345,780</b>
<b>Capital and reserves</b>			
Called up share capital		250	250
Retained earnings		2,343,221	2,345,530
<b>Shareholders' funds</b>		<b>2,343,471</b>	<b>2,345,780</b>

For the year ended 31 March 2023 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 30 October 2023 and were signed by:

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Mr P S Makkar Director

155 Staines Road Ltd  
Statement of Financial Position Continued  
For the year ended 31 March 2023

155 Staines Road Ltd  
Notes to the Financial Statements  
For the year ended 31 March 2023

**Statutory Information**

155 Staines Road Ltd is a private limited company, limited by shares, domiciled in England and Wales, registration number 09315082.

Registered address:

Bridgewater House, Top Floor  
866 - 868 Uxbridge Road  
Hayes  
UB4 0RR

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	0% Straight line
Fixtures and fittings	20% Reducing balance

No depreciation is provided on the company's freehold properties since in the opinion of the directors the expected useful lives are sufficiently long and the estimated residual values are sufficiently high that any such depreciation would be immaterial. The directors undertake an annual impairment review of these properties.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**2. Trade and other receivables**

	2023	2022
	£	£
Other debtors	3,498	37,415

155 Staines Road Ltd  
Notes to the Financial Statements Continued  
For the year ended 31 March 2023

**3. Trade and other payables: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	£	£
Trade creditors	1,070,883	31,960
Taxation and social security	21,774	7,779
Other creditors	86,775	22,783
	<b>1,179,432</b>	<b>62,522</b>

**4. Trade and other payables: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	£	£
Bank loans and overdraft	42,647	48,529
Bank loans and overdraft (secured)	11,307,844	9,291,716
Amounts owed to group undertaking and undertaking in which the company has a participating interest	1,892,062	1,231,772
Other creditors	1,859,301	1,855,906
	<b>15,101,854</b>	<b>12,427,923</b>

**5. Average number of persons employed**

During the year the average number of employees was 1 (2022 : 1)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.