

7/11 SUPERMARKET LTD

Abridged Accounts

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

7/11 SUPERMARKET LTD
Contents Page
For the year ended 30 November 2021

Accountants' report

Statement of financial position

Notes to the financial statements

7/11 SUPERMARKET LTD
Accountants' Report
For the year ended 30 November 2021

Report to the directors on the preparation of the unaudited statutory accounts of 7/11 SUPERMARKET LTD for the year ended 30 November 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of 7/11 SUPERMARKET LTD for the year ended 30 November 2021 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member firm of the Institute of Financial Accountants (IFA), we are subject to its ethical and other professional requirements which are detailed at <https://www.ifa.org.uk/about-us/acting-in-the-public-interest/memberregulations>.

This report is made solely to the Board of Directors of 7/11 SUPERMARKET LTD, as a body, in accordance with the terms of our engagement letter dated 24 August 2022 . Our work has been undertaken solely to prepare for your approval the accounts of 7/11 SUPERMARKET LTD and state those matters that we have agreed to state to the Board of Directors of 7/11 SUPERMARKET LTD, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 7/11 SUPERMARKET LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that 7/11 SUPERMARKET LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of 7/11 SUPERMARKET LTD. You consider that 7/11 SUPERMARKET LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of 7/11 SUPERMARKET LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements 30 November 2021.

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MENTOR ACCOUNTING SERVICES LTD
Courier House
18 White Hart Road
Slough
England
SL1 2SF
24 August 2022

7/11 SUPERMARKET LTD
Statement of Financial Position
As at 30 November 2021

	Notes	2021
		£
Fixed assets		
Tangible fixed assets		432
		432
Current assets		
Stocks		24,895
Cash at bank and in hand		30,910
		55,805
Creditors: amount falling due within one year		(58,290)
Net current liabilities		(2,485)
Total assets less current liabilities		(2,053)
Net liabilities		(2,053)
 Capital and reserves		
Called up share capital		1
Profit and loss account		(2,054)
Shareholder's funds		(2,053)

For the year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 24 August 2022 and were signed on its behalf by:

Mumtaz Khan

Director

7/11 SUPERMARKET LTD
Notes to the Abridged Financial Statements
For the year ended 30 November 2021

General Information

7/11 SUPERMARKET LTD is a private company, limited by shares, registered in , registration number 09329534, registration address 60, Kennington Park Road, London, SE11 4RS

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared on the going concern basis and under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 0.

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Total
	£	£
At 01 December 2020	17,925	17,925
Additions	-	-
Disposals	-	-
At 30 November 2021	17,925	17,925
Depreciation		
At 01 December 2020	13,908	13,908
Charge for year	3,585	3,585
On disposals	-	-
At 30 November 2021	17,493	17,493
Net book values		
Closing balance as at 30 November 2021	432	432
Opening balance as at 01 December 2020	4,017	4,017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.