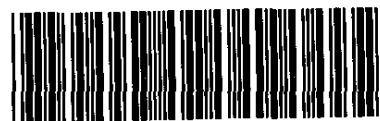


3 C'S GROUP LIVERPOOL LIMITED
Group Strategic Report, Report of the Director and
Consolidated Financial Statements
for the Year Ended 31st March 2024

Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

SATURDAY



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29/03/2025
COMPANIES HOUSE

3 C'S GROUP LIVERPOOL LIMITED

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3 C'S GROUP LIVERPOOL LIMITED

**Company Information
for the year ended 31st March 2024**

DIRECTOR: S I Munro

REGISTERED OFFICE: 1 Abbots Quay
Monks Ferry
Birkenhead
Merseyside
CH41 5LH

REGISTERED NUMBER: 09339457 (England and Wales)

AUDITORS: Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

3 C'S GROUP LIVERPOOL LIMITED

Group Strategic Report for the year ended 31st March 2024

The director presents his strategic report of the company and the group for the year ended 31st March 2024.

REVIEW OF BUSINESS

The principal activity of the Group continues to be that of recycling, waste management and plant hire.

PRINCIPAL RISKS AND UNCERTAINTIES

The board of directors is responsible for the identification of business risks and for developing plans to mitigate such risk, so to reduce its impact on the Group. The board continues to plan and take appropriate action to ensure effective cost management across the Group, to further strengthen and develop our service offering, to secure new business, manage and improve liquidity and optimise debt usage.

Prudent management of working capital and liquidity has helped support good commercial decisions, whilst protecting our key stakeholders, customers and suppliers.

KEY PERFORMANCE INDICATORS

KPI	31.03.2024	31.03.2023 (amended)
	£	£
Group turnover	9,379,007	8,953,975
Gross margin	35%	36%
EBITDA	1,350,753	2,443,074
Profit after tax	192,886	962,786
Cash position	176,902	287,600
Total debt	9,452,813	9,686,561
Current ratio	0.62	0.64
Quick ratio	0.32	0.38

ESG AND SUSTAINABILITY

The Board has identified that closely linked with risk is the Groups ability to achieve sustainability and the Board continue to identify the importance of environmental care and sustainability. Although the business is already in the field of waste recycling, it continues to seek new ways to improve sustainability in its business model and to also reduce its carbon footprint.

In addition the Group continues to invest in employee welfare, Health & Safety, employee engagement and training and follows government guidance and best practice in these areas.

ON BEHALF OF THE BOARD:

S. Munro

S I Munro - Director

28th March 2025

3 C'S GROUP LIVERPOOL LIMITED

Report of the Director for the year ended 31st March 2024

The director presents his report with the financial statements of the company and the group for the year ended 31st March 2024.

DIVIDENDS

The total distribution of dividends for the year ended 31 March 2024 will be £140,000.

DIRECTOR

S I Munro held office during the whole of the period from 1st April 2023 to the date of this report.

DIRECTOR'S RESPONSIBILITIES STATEMENT

The director is responsible for preparing the Group Strategic Report, the Report of the Director and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless he is satisfied that they give a true and fair view of the state of affairs of the company and the group and of the profit or loss of the group for that period. In preparing these financial statements, the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's and the group's transactions and disclose with reasonable accuracy at any time the financial position of the company and the group and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the director is aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

AUDITORS

The auditors, Haines Watts, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

S. munro

S I Munro - Director

28th March 2025

**Report of the Independent Auditors to the Members of
3 C's Group Liverpool Limited**

Qualified opinion

We have audited the financial statements of 3 C's Group Liverpool Limited (the 'parent company') and its subsidiaries (the 'group') for the year ended 31st March 2024 which comprise the Consolidated Income Statement, Consolidated Other Comprehensive Income, Consolidated Statement of Financial Position, Company Statement of Financial Position, Consolidated Statement of Changes in Equity, Company Statement of Changes in Equity, Consolidated Statement of Cash Flows and Notes to the Consolidated Statement of Cash Flows, Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, except for the effects of the matter described in the Basis for qualified opinion section, the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for qualified opinion

We did not undertake a stock take as at 31 March 2024 or 31 March 2023 therefore we were not able to obtain reasonable assurance over the existence and completeness of stock at these dates. We were also not able to obtain reasonable assurance as to the valuation of stock held at these dates.

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the director's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the director with respect to going concern are described in the relevant sections of this report.

**Report of the Independent Auditors to the Members of
3 C's Group Liverpool Limited**

Other information

The director is responsible for the other information. The other information comprises the information in the Group Strategic Report and the Report of the Director, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Group Strategic Report and the Report of the Director for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Group Strategic Report and the Report of the Director have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the Group Strategic Report or the Report of the Director.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of director's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of director

As explained more fully in the Director's Responsibilities Statement set out on page three, the director is responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the director determines necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the director is responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the director either intends to liquidate the group or the parent company or to cease operations, or has no realistic alternative but to do so.

**Report of the Independent Auditors to the Members of
3 C's Group Liverpool Limited**

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Reviewing financial statements disclosures and testing to supporting documentation to assess compliance with applicable law and regulations;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations.

Our audit did not identify any significant matters relating to the detection of irregularities including fraud. However, despite the audit being planned and conducted in accordance with ISAs (UK) there remains an unavoidable risk that material misstatements in the financial statements may not be detected owing to inherent limitations of the audit, and that by their very nature, any such instances of fraud or irregularity likely involve collusion, forgery, intentional misrepresentations, or the override of internal controls.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Forshaw FCA (Senior Statutory Auditor)
for and on behalf of Haines Watts
3rd Floor Pacific Chambers
11-13 Victoria Street
Liverpool
Merseyside
L2 5QQ

28th March 2025

3 C'S GROUP LIVERPOOL LIMITED

**Consolidated
Income Statement
for the year ended 31st March 2024**

	Notes	2024 £	2023 as restated £
TURNOVER	4	9,379,007	8,953,975
Cost of sales		<u>6,124,602</u>	<u>5,730,840</u>
GROSS PROFIT		3,254,405	3,223,135
Administrative expenses		<u>2,269,681</u>	<u>2,162,581</u>
		984,724	1,060,554
Other operating income		<u>16,705</u>	<u>52,958</u>
OPERATING PROFIT	6	1,001,429	1,113,512
Interest receivable and similar income		<u>5,098</u>	<u>334</u>
		1,006,527	1,113,846
Interest payable and similar expenses	8	<u>659,511</u>	<u>440,189</u>
PROFIT BEFORE TAXATION		347,016	673,657
Tax on profit	9	<u>154,130</u>	<u>(289,129)</u>
PROFIT FOR THE FINANCIAL YEAR		192,886	962,786
Profit attributable to:			
Owners of the parent		<u>206,198</u>	<u>915,949</u>
Non-controlling interests		<u>(13,312)</u>	<u>46,837</u>
		192,886	962,786

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

**Consolidated
Other Comprehensive Income
for the year ended 31st March 2024**

		2024	2023
	Notes	£	as restated £
PROFIT FOR THE YEAR		192,886	962,786
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		192,886	962,786
Prior year adjustment	Note 12	(651,673)	(582,273)
TOTAL COMPREHENSIVE INCOME SINCE LAST ANNUAL REPORT		(458,787)	380,513
Total comprehensive income attributable to:			
Owners of the parent		(445,475)	333,676
Non-controlling interests		(13,312)	46,837
		(458,787)	380,513

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED (REGISTERED NUMBER: 09339457)

Consolidated Statement of Financial Position
31st March 2024

		2024		2023 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	13		-		12,500
Tangible assets	14		14,765,317		15,293,024
Investments	15		191,344		133,635
			<u>14,956,661</u>		<u>15,439,159</u>
CURRENT ASSETS					
Stocks	16	1,638,000		1,397,000	
Debtors	17	2,300,450		1,755,364	
Cash at bank and in hand		176,902		287,600	
			<u>4,115,352</u>		<u>3,439,964</u>
CREDITORS					
Amounts falling due within one year	18	6,614,093		5,338,871	
NET CURRENT LIABILITIES			<u>(2,498,741)</u>		<u>(1,898,907)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,457,920		13,540,252
CREDITORS					
Amounts falling due after more than one year	19		(6,255,943)		(7,545,290)
PROVISIONS FOR LIABILITIES	23		(870,351)		(716,222)
NET ASSETS			<u>5,331,626</u>		<u>5,278,740</u>
CAPITAL AND RESERVES					
Called up share capital	24		100,002		100,002
Share premium	25		74,402		74,402
Merger reserve	25		(1,962,634)		(1,962,634)
Retained earnings	25		7,055,040		6,988,842
SHAREHOLDERS' FUNDS			<u>5,266,810</u>		<u>5,200,612</u>
NON-CONTROLLING INTERESTS	26		<u>64,816</u>		<u>78,128</u>
TOTAL EQUITY			<u><u>5,331,626</u></u>		<u><u>5,278,740</u></u>

The financial statements were approved by the director and authorised for issue on 28th March 2025 and were signed by:

S. Munro

SI Munro - Director

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED (REGISTERED NUMBER: 09339457)

Company Statement of Financial Position
31st March 2024

	Notes	2024		2023 as restated	
		£	£	£	£
FIXED ASSETS					
Intangible assets	13		-		-
Tangible assets	14		-		-
Investments	15		2,034,088		2,034,088
			2,034,088		2,034,088
CURRENT ASSETS					
Debtors	17	2,126,638		-	
CREDITORS					
Amounts falling due within one year	18	2,100,724		1,934,086	
NET CURRENT ASSETS/(LIABILITIES)			25,914		(1,934,086)
TOTAL ASSETS LESS CURRENT LIABILITIES			2,060,002		100,002
CAPITAL AND RESERVES					
Called up share capital	24		100,002		100,002
Retained earnings			1,960,000		-
SHAREHOLDERS' FUNDS			2,060,002		100,002
Company's profit for the financial year			2,100,000		140,000

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 28/03/2025
and were signed by:

S. Munro

.....
SI Munro - Director

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

Consolidated Statement of Changes in Equity
for the year ended 31st March 2024

	Called up share capital £	Retained earnings £	Share premium £	
Balance at 1st April 2022	100,002	6,875,166	74,402	
Prior year adjustment	-	(582,273)	-	
As restated	100,002	6,292,893	74,402	
Changes in equity				
Dividends	-	(220,000)	-	
Total comprehensive income	-	1,567,622	-	
Balance at 31st March 2023	100,002	7,640,515	74,402	
Prior year adjustment	-	(651,673)	-	
As restated	100,002	6,988,842	74,402	
Changes in equity				
Dividends	-	(140,000)	-	
Total comprehensive income	-	206,198	-	
Balance at 31st March 2024	100,002	7,055,040	74,402	
	Merger reserve £	Total £	Non-controlling interests £	Total equity £
Balance at 1st April 2022	(1,962,634)	5,086,936	31,291	5,118,227
Prior year adjustment	-	(582,273)	-	(582,273)
As restated	(1,962,634)	4,504,663	31,291	4,535,954
Changes in equity				
Dividends	-	(220,000)	-	(220,000)
Total comprehensive income	-	1,567,622	46,837	1,614,459
Balance at 31st March 2023	(1,962,634)	5,852,285	78,128	5,930,413
Prior year adjustment	-	(651,673)	-	(651,673)
As restated	(1,962,634)	5,200,612	78,128	5,278,740
Changes in equity				
Dividends	-	(140,000)	-	(140,000)
Total comprehensive income	-	206,198	(13,312)	192,886
Balance at 31st March 2024	(1,962,634)	5,266,810	64,816	5,331,626

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

**Company Statement of Changes in Equity
for the year ended 31st March 2024**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1st April 2022	100,002	-	100,002
Changes in equity			
Dividends	-	(140,000)	(140,000)
Total comprehensive income	-	140,000	140,000
	<hr/>	<hr/>	<hr/>
Balance at 31st March 2023	100,002	-	100,002
	<hr/>	<hr/>	<hr/>
Changes in equity			
Dividends	-	(140,000)	(140,000)
Total comprehensive income	-	2,100,000	2,100,000
	<hr/>	<hr/>	<hr/>
Balance at 31st March 2024	100,002	1,960,000	2,060,002
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

**Consolidated Statement of Cash Flows
for the year ended 31st March 2024**

		2024	2023 as restated
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	1,432,878	2,073,546
Interest paid		(292,170)	(254,664)
Interest element of hire purchase payments paid		(367,341)	(185,525)
Tax paid		(4,000)	(40,287)
		<hr/>	<hr/>
Net cash from operating activities		769,367	1,593,070
		<hr/>	<hr/>
Cash flows from investing activities			
Purchase of tangible fixed assets		(126,974)	(4,312,426)
Purchase of fixed asset investments		(57,709)	(16,166)
Sale of tangible fixed assets		294,837	650,955
Interest received		5,098	334
		<hr/>	<hr/>
Net cash from investing activities		115,252	(3,677,303)
		<hr/>	<hr/>
Cash flows from financing activities			
New loans in year		2,232,471	2,750,335
Capital repayments in year		(3,177,854)	(365,175)
Amount introduced by directors		205,078	136,681
Amount withdrawn by directors		(115,012)	(238,273)
Equity dividends paid		(140,000)	(220,000)
		<hr/>	<hr/>
Net cash from financing activities		(995,317)	2,063,568
		<hr/>	<hr/>
Decrease in cash and cash equivalents		(110,698)	(20,665)
Cash and cash equivalents at beginning of year	2	287,600	308,265
		<hr/>	<hr/>
Cash and cash equivalents at end of year	2	176,902	287,600
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Statement of Cash Flows
for the year ended 31st March 2024**

1. RECONCILIATION OF PROFIT BEFORE TAXATION TO CASH GENERATED FROM OPERATIONS

	2024	2023 as restated
	£	£
Profit before taxation	347,016	673,657
Depreciation charges	1,350,753	1,329,562
Profit on disposal of fixed assets	(250,070)	(246,323)
Government grants	(16,705)	(28,043)
Finance costs	659,511	440,189
Finance income	(5,098)	(334)
	<hr/>	<hr/>
	2,085,407	2,168,708
Increase in stocks	(241,000)	(673,015)
(Increase)/decrease in trade and other debtors	(545,425)	1,407,523
Increase/(decrease) in trade and other creditors	133,896	(829,670)
	<hr/>	<hr/>
Cash generated from operations	1,432,878	2,073,546
	<hr/> <hr/>	<hr/> <hr/>

2. CASH AND CASH EQUIVALENTS

The amounts disclosed on the Statement of Cash Flows in respect of cash and cash equivalents are in respect of these Statement of Financial Position amounts:

Year ended 31st March 2024

	31.3.24	1.4.23
	£	£
Cash and cash equivalents	176,902	287,600
	<hr/>	<hr/>

Year ended 31st March 2023

	31.3.23	1.4.22
	as restated	
	£	£
Cash and cash equivalents	287,600	310,517
Bank overdrafts	-	(2,252)
	<hr/>	<hr/>
	287,600	308,265
	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Statement of Cash Flows
for the year ended 31st March 2024**

3. ANALYSIS OF CHANGES IN NET DEBT

	At 1.4.23 £	Cash flow £	At 31.3.24 £
Net cash			
Cash at bank and in hand	287,600	(110,698)	176,902
	<u>287,600</u>	<u>(110,698)</u>	<u>176,902</u>
Debt			
Finance leases	(4,807,332)	(2,760,220)	(7,567,552)
Debts falling due within 1 year	(259,417)	(175,039)	(434,456)
Debts falling due after 1 year	(4,619,812)	3,169,007	(1,450,805)
	<u>(9,686,561)</u>	<u>233,748</u>	<u>(9,452,813)</u>
Total	<u>(9,398,961)</u>	<u>123,050</u>	<u>(9,275,911)</u>

The notes form part of these financial statements

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements for the year ended 31st March 2024

1. STATUTORY INFORMATION

3 C's Group Liverpool Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the General Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Basis of consolidation

On 1st April 2021 3 C's Group Liverpool Limited became the new parent entity of City Centre Commercial Waste Limited and City Centre Commercial Limited. Also, on 31st December 2021 3 C's Group Liverpool Limited became the new parent entity of Spotmix Liverpool Limited, City Centre Containers Limited, Wavertree Waste + 3 C's Skip Hire Limited, Simonswood Properties Limited and City Centre Commercial Plant Hire Limited.

The above two transactions constitute a group reconstruction and has been accounted for using merger accounting principles. Therefore, although several of the companies were acquired on 31st December 2021, the consolidated financial statements are presented as if all companies had been part of the same group. Accordingly, the results for the entire year ended 31 March 2022 are included in the consolidated profit and loss account.

Where necessary, adjustments are made to the financial statements and subsidiaries to bring the accounting policies used into line with those used by other members of the group.

All intra-group transactions, balances and unrealised gains on transactions between group companies are eliminated unless the transactions provide evidence of an impairment of the asset transferred.

Significant judgements and estimates

The estimated useful life of Freehold Property is considered a significant judgement as well as the proportion of depreciable property to land, the later which is deemed to have an infinite useful life.

Freehold property is depreciated over 50 years in the financial statements. For all properties, an estimate of 50% is considered to be the land element.

Changes in accounting policies

The accounting policy for Freehold Property and Land has been changed from the revaluation model to the cost model. This is so as to provide more reliable and useful information in the financial statements, due to the valuation of the freehold property and land being inherently complex. As a result of this change in accounting policy, the £612,784 revaluation reserve surplus brought forward has been extinguished from the revaluation reserve and reduced against freehold property in the financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business, is being amortised evenly over its estimated useful life of ten years.

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued for the year ended 31st March 2024

2. ACCOUNTING POLICIES - continued

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held on a finance lease, over the lease term, whichever is the shorter:

Freehold property	2% on cost
Plant and machinery	At varying rates. On average equivalent to 15% straight line
Fixtures and fittings	At varying rates. On average equivalent to 15% straight line
Motor vehicles	At varying rates. On average equivalent to 15% straight line
Computer equipment	At varying rates. On average equivalent to 15% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The group operates a defined contribution pension scheme. Contributions payable to the group's pension scheme are charged to profit or loss in the period to which they relate.

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

2. ACCOUNTING POLICIES - continued

Fixed asset investments

Fixed asset investments are non-listed and non-share based investments, and are held at cost.

Freehold property

Freehold property is held at cost and the property element is depreciated straight line over 50 years.

3. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

4. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the group.

An analysis of turnover by geographical market is given below:

	2024	2023 as restated
	£	£
United Kingdom	9,379,007	8,953,975
	<u>9,379,007</u>	<u>8,953,975</u>

5. EMPLOYEES AND DIRECTORS

	2024	2023 as restated
	£	£
Wages and salaries	2,833,531	2,485,023
Social security costs	58,816	52,138
Other pension costs	53,528	46,699
	<u>2,945,875</u>	<u>2,583,860</u>

The average number of employees during the year was as follows:

	2024	2023 as restated
Managerial	7	3
Production and administration	65	114
	<u>72</u>	<u>117</u>

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

5. EMPLOYEES AND DIRECTORS - continued

The average number of employees by undertakings that were proportionately consolidated during the year was 72 (2023 - 117).

	2024	2023 as restated
	£	£
Director's remuneration	8,328	8,328
	<u> </u>	<u> </u>

6. OPERATING PROFIT

The operating profit is stated after charging/(crediting):

	2024	2023 as restated
	£	£
Hire of plant and machinery	55,839	87,666
Depreciation - owned assets	229,427	249,327
Depreciation - assets on hire purchase contracts	1,108,827	1,067,735
Profit on disposal of fixed assets	(250,070)	(246,323)
Goodwill amortisation	12,500	12,500
	<u> </u>	<u> </u>

7. AUDITORS' REMUNERATION

	2024	2023 as restated
	£	£
Fees payable to the company's auditors for the audit of the company's financial statements	10,000	10,000
	<u> </u>	<u> </u>
Total audit fees	10,000	10,000
	<u> </u>	<u> </u>

8. INTEREST PAYABLE AND SIMILAR EXPENSES

	2024	2023 as restated
	£	£
Discounting charges	9,996	27,726
Discounting interest	51,249	28,742
Other interest	22,333	10,452
Bank loan interest	208,592	187,744
Hire purchase	367,341	185,525
	<u> </u>	<u> </u>
	659,511	440,189
	<u> </u>	<u> </u>

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued for the year ended 31st March 2024

9. TAXATION

Analysis of the tax charge/(credit)

The tax charge/(credit) on the profit for the year was as follows:

	2024	2023 as restated
	£	£
Deferred tax	<u>154,130</u>	<u>(289,129)</u>
Tax on profit	<u>154,130</u>	<u>(289,129)</u>

Reconciliation of total tax charge/(credit) included in profit and loss

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	2024	2023 as restated
	£	£
Profit before tax	<u>347,016</u>	<u>673,657</u>
Profit multiplied by the standard rate of corporation tax in the UK of 25% (2023 - 19%)	86,754	127,995
Effects of:		
Expenses not deductible for tax purposes	9,733	14,953
Capital allowances in excess of depreciation	(23,877)	(760,527)
Utilisation of tax losses	(116,793)	(24,767)
Movement on losses carried forward	198,313	353,217
Total tax charge/(credit)	<u>154,130</u>	<u>(289,129)</u>

10. INDIVIDUAL INCOME STATEMENT

As permitted by Section 408 of the Companies Act 2006, the Income Statement of the parent company is not presented as part of these financial statements.

11. DIVIDENDS

The total distribution of dividends for the year ended 31 March 2024 will be £140,000.

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued for the year ended 31st March 2024

12. PRIOR YEAR ADJUSTMENT

As a result of the change in accounting policy highlighted in note 2 to the accounts, the brought forward revaluation reserve of £612,784 has been extinguished and freehold property has correspondingly reduced by £521,245 and the brought forward profit and loss account increased by the remaining £91,539.

This revaluation reserve was in existence prior to the earliest comparative date of these financial statements i.e. 01 April 2022 and thus the revaluation reserve brought forward at that date of £612,784 was likewise removed.

Furthermore, a prior year adjustment has been included in the financial statements to include depreciation on freehold property. This has resulted in a prior year adjustment brought forward as at 01 April 2022 to include £582,273 of brought forward depreciation. In addition, £69,400 of freehold depreciation has now been included in the prior year comparative financial statements. Depreciation is estimated at 50 years straight line in order to spread the benefit of the freehold assets over their expected useful lives.

13. INTANGIBLE FIXED ASSETS

Group	Goodwill £
COST	
At 1st April 2023 and 31st March 2024	174,000
AMORTISATION	
At 1st April 2023	161,500
Amortisation for year	12,500
At 31st March 2024	174,000
NET BOOK VALUE	
At 31st March 2024	-
At 31st March 2023	12,500

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024

14. TANGIBLE FIXED ASSETS

Group

	Freehold property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1st April 2023	5,214,558	9,676,778	31,960
Additions	27,089	1,051,924	-
Disposals	-	(673,106)	-
At 31st March 2024	5,241,647	10,055,596	31,960
DEPRECIATION			
At 1st April 2023	651,673	2,548,598	23,328
Charge for year	69,400	659,912	2,151
Eliminated on disposal	-	(458,761)	-
Reclassification/transfer	-	191,658	-
At 31st March 2024	721,073	2,941,407	25,479
NET BOOK VALUE			
At 31st March 2024	4,520,574	7,114,189	6,481
At 31st March 2023	4,562,885	7,128,180	8,632
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1st April 2023	5,510,977	36,771	20,471,044
Additions	20,010	1,961	1,100,984
Disposals	(137,066)	(10,347)	(820,519)
At 31st March 2024	5,393,921	28,385	20,751,509
DEPRECIATION			
At 1st April 2023	1,934,368	20,053	5,178,020
Charge for year	604,485	2,306	1,338,254
Eliminated on disposal	(63,548)	(7,773)	(530,082)
Reclassification/transfer	(191,658)	-	-
At 31st March 2024	2,283,647	14,586	5,986,192
NET BOOK VALUE			
At 31st March 2024	3,110,274	13,799	14,765,317
At 31st March 2023	3,576,609	16,718	15,293,024

Freehold property is included in the financial statements at cost less depreciation.

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

14. TANGIBLE FIXED ASSETS - continued

Group

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1st April 2023	4,423,392	5,219,848	9,643,240
Additions	370,000	20,010	390,010
Transfer to ownership	(298,945)	(213,920)	(512,865)
Reclassification/transfer	3,394,610	-	3,394,610
	<hr/>	<hr/>	<hr/>
At 31st March 2024	7,889,057	5,025,938	12,914,995
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1st April 2023	1,639,275	1,528,436	3,167,711
Charge for year	528,012	580,815	1,108,827
Transfer to ownership	(185,436)	(93,520)	(278,956)
Reclassification/transfer	104,297	(3,973)	100,324
	<hr/>	<hr/>	<hr/>
At 31st March 2024	2,086,148	2,011,758	4,097,906
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31st March 2024	5,802,909	3,014,180	8,817,089
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31st March 2023	2,784,117	3,691,412	6,475,529
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

15. FIXED ASSET INVESTMENTS

Group

	Unlisted investments £
COST	
At 1st April 2023	133,635
Additions	57,709
	<hr/>
At 31st March 2024	191,344
	<hr/>
NET BOOK VALUE	
At 31st March 2024	191,344
	<hr/> <hr/>
At 31st March 2023	133,635
	<hr/> <hr/>

Unlisted investments are held at cost and in the Directors opinion their fair value does not materially differ to the disclosed net book value.

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

15. FIXED ASSET INVESTMENTS - continued

Group Company	Shares in group undertakings £
COST	
At 1st April 2023 and 31st March 2024	<u>2,034,088</u>
NET BOOK VALUE	
At 31st March 2024	<u>2,034,088</u>
At 31st March 2023	<u>2,034,088</u>

The group or the company's investments at the Statement of Financial Position date in the share capital of companies include the following:

Subsidiaries

City Centre Containers Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding	2024	2023
Ordinary	100.00	£	£
Aggregate capital and reserves		234,679	659,173
Loss for the year		(424,494)	(473,835)

Simonswood Properties Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding	2024	2023
Ordinary	100.00	£	£
Aggregate capital and reserves		390,968	1,246,771
Profit for the year		129,615	138,432

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

15. FIXED ASSET INVESTMENTS - continued

Wavertree Waste & 3 C's Skip Hire Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding		
Ordinary	100.00		
		2024	2023
		£	£
Aggregate capital and reserves		(32,241)	224,066
Profit for the year		593	25,911

City Centre Commercial Plant Hire Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding		
Ordinary	94.00		
		2024	2023
		£	£
Aggregate capital and reserves		1,648,445	1,080,270
Profit for the year		568,175	780,610

City Centre Commercials Waste Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding		
Ordinary	100.00		
		2024	2023
		£	£
Aggregate capital and reserves		(485,730)	(179,044)
Loss for the year		(306,686)	(174,161)

City Centre Commercials Limited

Registered office: England

Nature of business:

	%		
Class of shares:	holding		
Ordinary	100.00		
		2024	2023
		£	£
Aggregate capital and reserves		3,277,927	4,271,535
(Loss)/profit for the year		(993,607)	4,171,535

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

15. FIXED ASSET INVESTMENTS - continued

Spotmix Liverpool Ltd

Registered office: England

Nature of business:

Class of shares:	%		
Ordinary	holding		
	100.00	2024	2023
		£	£
Aggregate capital and reserves		325,471	897,602
(Loss)/profit for the year		(480,592)	806,061

The following subsidiaries are exempt from the requirements of the Companies Act 2006 relating to the audit of individual accounts by virtue of S479A of the Companies Act 2006 as a guarantee has been provided on their behalf by the parent company 3 C's Group Liverpool Limited under S479C of the Companies Act 2006:

City Centre Containers Limited (Company number: 06826471)
 Simonswood Properties Limited (Company number: 04646763)
 Wavertree Waste & 3 C's Skip Hire Limited (Company number: 02816277)
 City Centre Commercial Plant Hire Limited (Company number: 08899634)
 City Centre Commercials Waste Limited (Company number: 06824557)
 City Centre Commercials Limited (Company number: 03795035)
 Spotmix Liverpool Ltd (Company number: 08810273)

16. STOCKS

	Group	
	2024	2023
		as restated
	£	£
Stocks	1,638,000	1,397,000

17. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023	2024	2023
		as restated		as restated
	£	£	£	£
Trade debtors	1,755,234	1,104,772	-	-
Amounts owed by group undertakings	-	-	2,126,638	-
Other debtors	315,009	430,961	-	-
Directors' current accounts	58,507	58,846	-	-
Prepayments and accrued income	171,700	160,785	-	-
	2,300,450	1,755,364	2,126,638	-

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

18. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Group		Company	
	2024	2023 as restated	2024	2023 as restated
	£	£	£	£
Bank loans and overdrafts (see note 20)	434,456	259,417	-	-
Hire purchase contracts (see note 21)	2,872,691	2,052,157	-	-
Trade creditors	1,087,602	1,699,557	(1)	-
Amounts owed to group undertakings	-	-	2,100,725	1,934,086
Tax	18	4,018	-	-
Social security and other taxes	54,662	56,083	-	-
VAT	433,680	137,738	-	-
Other creditors	1,601,871	1,093,864	-	-
Directors' current accounts	90,066	339	-	-
Accruals and deferred income	26,795	22,084	-	-
Deferred government grants	12,252	13,614	-	-
	<u>6,614,093</u>	<u>5,338,871</u>	<u>2,100,724</u>	<u>1,934,086</u>

19. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	Group	
	2024	2023 as restated
	£	£
Bank loans (see note 20)	1,450,805	4,619,812
Hire purchase contracts (see note 21)	4,694,861	2,755,175
Other creditors	-	47,774
Deferred government grants	110,277	122,529
	<u>6,255,943</u>	<u>7,545,290</u>

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

20. LOANS

An analysis of the maturity of loans is given below:

	Group	
	2024	2023
	£	as restated £
Amounts falling due within one year or on demand:		
Bank loans	<u>434,456</u>	<u>259,417</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>11,667</u>	<u>145,667</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>1,159,514</u>	<u>3,429,002</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>279,624</u>	<u>1,045,143</u>

21. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

Group	Hire purchase contracts	
	2024	2023
	£	as restated £
Net obligations repayable:		
Within one year	<u>2,872,691</u>	<u>2,052,157</u>
Between one and five years	<u>4,694,861</u>	<u>2,755,175</u>
	<u>7,567,552</u>	<u>4,807,332</u>

3 C'S GROUP LIVERPOOL LIMITED

**Notes to the Consolidated Financial Statements - continued
for the year ended 31st March 2024**

22. SECURED DEBTS

The following secured debts are included within creditors:

	Group	
	2024	2023 as restated
	£	£
Bank loans	1,885,261	4,879,229
Hire purchase contracts	7,567,552	4,807,332
	<u>9,452,813</u>	<u>9,686,561</u>

Fixed and floating charges exist over all the assets of the group via fixed, floating and multilateral guarantees.

23. PROVISIONS FOR LIABILITIES

	Group	
	2024	2023 as restated
	£	£
Deferred tax	<u>870,351</u>	<u>716,222</u>
Group		Deferred tax £
Balance at 1st April 2023		716,222
Provided during year		<u>154,129</u>
Balance at 31st March 2024		<u>870,351</u>

24. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2024	2023 as restated
Number:	Class:	Nominal value:	£	£
100,002	Ordinary	1	<u>100,002</u>	<u>100,002</u>

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued for the year ended 31st March 2024

25. RESERVES

Group	Retained earnings £	Share premium £	Merger reserve £	Totals £
At 1st April 2023	7,640,515	74,402	(1,962,634)	5,752,283
Prior year adjustment	(651,673)			(651,673)
	<u>6,988,842</u>			<u>5,100,610</u>
Profit for the year	206,198			206,198
Dividends	(140,000)			(140,000)
	<u>7,055,040</u>	<u>74,402</u>	<u>(1,962,634)</u>	<u>5,166,808</u>
At 31st March 2024	<u>7,055,040</u>	<u>74,402</u>	<u>(1,962,634)</u>	<u>5,166,808</u>

26. NON-CONTROLLING INTERESTS

On 1st April 2021 the group acquired a 94% controlling interest in City Centre Commercial Plant Hire Limited and therefore a 6% non-controlling interest exists in the entity.

27. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2024 and 31st March 2023:

	2024 £	2023 as restated £
S I Munro		
Balance outstanding at start of year	58,846	195,188
Amounts advanced	56,166	58,846
Amounts repaid	(115,012)	(195,188)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>58,846</u>

28. RELATED PARTY DISCLOSURES

As at the year end is a balance included within other debtors of £305,937 (2023: £423,284) owed by close family members of the Director. This balance is repayable on demand and attracts no interest.

Included within other creditors is a balance of £181,902 (2023: £216,574) owed to close family members of the Director. This is repayable on demand and attracts no interest.

Exemption has been taken under FRS102 in disclosing transactions entered into between wholly owned group companies.

3 C'S GROUP LIVERPOOL LIMITED

Notes to the Consolidated Financial Statements - continued for the year ended 31st March 2024

29. GOING CONCERN

The directors have a reasonable expectation that the 3 C's Group has adequate resources to continue in operational existence for the foreseeable future and they continue to adopt the going concern basis in preparing the financial statements and as such the financial statements of the 3 C's Group have been prepared on a going concern basis.

When assessing the going concern basis of the group, the Directors have reviewed various factors affecting the group and its ability to operate for the foreseeable future. Notably, there is a positive gross profit and operating profit, and profit before tax is positive. The group has deferred tax losses carried forward which will mitigate HMRC corporation tax liabilities for the short to medium term, the group has a positive net assets position and the ability to streamline its fixed assets should it need short term liquidity. It is noted by the Directors that freehold land and buildings is held at cost, and reasonably expected to have a fair value considerably higher than cost. Furthermore, external market conditions are considered favourable by the directors, with sufficient and increasing demand expected in the sector in which the group operates to ensure demand for its services. The group has recently completed the development of its new wash plant which is now fully functioning, and expects a positive return on investment on this equipment over the short to medium term.