

**REGISTERED NUMBER: 09342759 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021  
FOR  
ARMAK LTD**

**ARMAK LTD (REGISTERED NUMBER: 09342759)**

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for the Year Ended 31 December 2021

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**ARMAK LTD**

**COMPANY INFORMATION**

for the Year Ended 31 December 2021

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**DIRECTORS:**

T Markham  
W Krisch

**REGISTERED OFFICE:**

Alexandra House  
English Street  
Hull  
HU3 2DJ

**REGISTERED NUMBER:**

09342759 (England and Wales)

**ACCOUNTANTS:**

Sowerby  
Chartered Accountants  
Beckside Court  
Annie Reed Road  
Beverley  
East Yorkshire  
HU17 0LF

**BALANCE SHEET**

31 December 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		36		206
<b>CURRENT ASSETS</b>					
Stocks		4,440		5,066	
Debtors	5	104,255		119,669	
Cash at bank		<u>167,426</u>		<u>256,827</u>	
		276,121		381,562	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>62,429</u>		<u>115,419</u>	
<b>NET CURRENT ASSETS</b>			<u>213,692</u>		<u>266,143</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>213,728</u>		<u>266,349</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			500		500
Retained earnings			<u>213,228</u>		<u>265,849</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>213,728</u>		<u>266,349</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**BALANCE SHEET - continued**  
**31 December 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8 August 2022 and were signed on its behalf by:

T Markham - Director



2. **ACCOUNTING POLICIES - continued**

**Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for the current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on the tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.

Current or deferred tax for the year is recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Related parties**

For the purposes of these financial statements, a party is considered to be related to the company if:

- (i) the party has the ability, directly or indirectly, through one or more intermediaries, to control the company or exercise significant influence over the company in making financial and operating policy decisions, or has joint control over the company;
- (ii) the company and the party are subject to common control;
- (iii) the party is an associate of the company or a joint venture in which the company is a venture
- (iv) the party is a member of key management personnel of the company or the company's parent, or a close family member of such an individual, or is an entity under the control, joint control or significant influence of such individuals;
- (v) the party is a close family member of a party referred to in (i) or is an entity under the control, joint control or significant influence of such individuals; or
- (vi) the party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company.
- (vii) the party, or any member of a group of which it is part, provides key management personnel services to the company or its parent.

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the entity.

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 December 2021

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1).

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2021 and 31 December 2021	<u>1,521</u>
<b>DEPRECIATION</b>	
At 1 January 2021	1,315
Charge for year	170
At 31 December 2021	<u>1,485</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u>36</u>
At 31 December 2020	<u>206</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade debtors	76,560	88,067
Other debtors	<u>27,695</u>	<u>31,602</u>
	<u>104,255</u>	<u>119,669</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2021 £	2020 £
Trade creditors	265	1,116
Amounts owed to related parties	54,029	101,523
Taxation and social security	7,635	12,280
Other creditors	<u>500</u>	<u>500</u>
	<u>62,429</u>	<u>115,419</u>

**7. RELATED PARTY DISCLOSURES**

During the year the company traded with The Water Hydraulics Co Ltd, which is a company under common control.

Purchases of materials of £189,571 and management charges of £86,516 were made to/from The Water Hydraulics Co Ltd.

The amounts owing to The Water Hydraulics Co Ltd at 31 December 2021 was £54,029 (2020 £101,523).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.