

AVGO BIOTECH LTD

Registered number: 09348039

Balance Sheet

as at 31 December 2022

	Notes	2022	2021
		£	£
Fixed assets			
Intangible assets	3	1,200	1,200
Tangible assets	4	5,538	7,384
		<u>6,738</u>	<u>8,584</u>
Current assets			
Debtors	5	18,873	54,380
Cash at bank and in hand		10,780	600
		<u>29,653</u>	<u>54,980</u>
Creditors: amounts falling due within one year	6	(162,624)	(227,325)
Net current liabilities		<u>(132,971)</u>	<u>(172,345)</u>
Net liabilities		<u>(126,233)</u>	<u>(163,761)</u>
Capital and reserves			
Called up share capital		133	100
Share premium		139,426	-
Profit and loss account		(265,792)	(163,861)
Shareholders' funds		<u>(126,233)</u>	<u>(163,761)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

STACEY, Andrew Laurence

Director

Approved by the board on 24 February 2023

AVGO BIOTECH LTD

Notes to the Accounts

for the year ended 31 December 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Intangible fixed assets

Intangible fixed assets are measured at cost less any accumulative amortisation and any accumulative impairment losses (although none for this year).

Tangible fixed assets

Plant & Machinery Depreciation: 25% Reducing Balance

2 Employees	2022 Number	2021 Number
Average number of persons employed by the company	<u>1</u>	<u>3</u>

3 Intangible fixed assets	£
Cost	
At 1 January 2022	<u>1,200</u>
At 31 December 2022	<u>1,200</u>
Amortisation	
At 31 December 2022	<u>-</u>
Net book value	
At 31 December 2022	<u>1,200</u>
At 31 December 2021	<u>1,200</u>

4 Tangible fixed assets

Plant and
machinery
etc
£

Cost

At 1 January 2022	28,187
At 31 December 2022	<u>28,187</u>

Depreciation

At 1 January 2022	20,803
Charge for the year	1,846
At 31 December 2022	<u>22,649</u>

Net book value

At 31 December 2022	5,538
At 31 December 2021	<u>7,384</u>

5 Debtors	2022	2021
	£	£
Other debtors	<u>18,873</u>	<u>54,380</u>

6 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	-	4,549
Trade creditors	98	15,676
Other taxes and social security costs	7,647	14,372
Other creditors	154,879	192,728
	<u>162,624</u>	<u>227,325</u>

There is a fixed and floating charge over all the company's assets, this covers all the property or undertaking of the company.

7 Related party transactions

In the year the company had interest free loans from directors totaling £152,879 (2021: £184,833).

8 Other information

AVGO BIOTECH LTD is a private company limited by shares and incorporated in England. Its registered office is:

17 North Parade
Grantham
Lincolnshire
NG31 8AT

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.