

REGISTERED NUMBER: 09356426 (England and Wales)

A G EVANS & SONS LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

E W Owen & Co
Glyndwr Buildings
Glyndwr Street
Dolgellau
Gwynedd
LL40 1BB

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for the Year Ended 31 DECEMBER 2024

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A G EVANS & SONS LTD
COMPANY INFORMATION
for the Year Ended 31 DECEMBER 2024

DIRECTORS: D M Evans
E W Evans

REGISTERED OFFICE: Joinery Works
Industrial Estate
Bala
Gwynedd
LL23 7NL

REGISTERED NUMBER: 09356426 (England and Wales)

ACCOUNTANTS: E W Owen & Co
Glyndwr Buildings
Glyndwr Street
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Gwynedd
LL40 1BB

BALANCE SHEET
31 DECEMBER 2024

	Notes	2024	£	2023	£
FIXED ASSETS					
Tangible assets	4		40,878		45,786
CURRENT ASSETS					
Stocks		5,500		5,500	
Debtors	5	25,834		16,654	
Cash at bank		<u>6,317</u>		<u>7,931</u>	
		37,651		30,085	
CREDITORS					
Amounts falling due within one year	6	<u>80,660</u>		<u>92,225</u>	
NET CURRENT LIABILITIES			<u>(43,009)</u>		<u>(62,140)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(2,131)		(16,354)
PROVISIONS FOR LIABILITIES			<u>7,703</u>		<u>8,959</u>
NET LIABILITIES			<u>(9,834)</u>		<u>(25,313)</u>
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			<u>(9,836)</u>		<u>(25,315)</u>
SHAREHOLDERS' FUNDS			<u>(9,834)</u>		<u>(25,313)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 DECEMBER 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 May 2025 and were signed on its behalf by:

D M Evans - Director

E W Evans - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 DECEMBER 2024

1. **STATUTORY INFORMATION**

A G Evans & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2023 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 January 2024	3,050	51,651	1,887
Additions	-	1,270	-
At 31 December 2024	<u>3,050</u>	<u>52,921</u>	<u>1,887</u>
DEPRECIATION			
At 1 January 2024	-	26,690	1,103
Charge for year	-	2,623	157
At 31 December 2024	<u>-</u>	<u>29,313</u>	<u>1,260</u>
NET BOOK VALUE			
At 31 December 2024	<u>3,050</u>	<u>23,608</u>	<u>627</u>
At 31 December 2023	<u>3,050</u>	<u>24,961</u>	<u>784</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 January 2024	67,760	6,753	131,101
Additions	-	-	1,270
At 31 December 2024	<u>67,760</u>	<u>6,753</u>	<u>132,371</u>
DEPRECIATION			
At 1 January 2024	51,942	5,580	85,315
Charge for year	3,163	235	6,178
At 31 December 2024	<u>55,105</u>	<u>5,815</u>	<u>91,493</u>
NET BOOK VALUE			
At 31 December 2024	<u>12,655</u>	<u>938</u>	<u>40,878</u>
At 31 December 2023	<u>15,818</u>	<u>1,173</u>	<u>45,786</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	24,968	16,654
VAT	866	-
	<u>25,834</u>	<u>16,654</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 DECEMBER 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts	6,699	10,667
Trade creditors	2,324	7,394
Tax	12,441	16,020
VAT	-	75
Directors' current accounts	59,196	58,069
	<u>80,660</u>	<u>92,225</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.