

Company Registration No. 9406586 (England and Wales)

**1ST CHOICE BRICKWORK LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2022**  
**PAGES FOR FILING WITH REGISTRAR**

# 1ST CHOICE BRICKWORK LIMITED

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# 1ST CHOICE BRICKWORK LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	3		89,771		86,926
<b>Current assets</b>					
Debtors	4	46,827		51,983	
Cash at bank and in hand		35,080		123,313	
		<u>81,907</u>		<u>175,296</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(28,774)</u>		<u>(53,366)</u>	
<b>Net current assets</b>			<u>53,133</u>		<u>121,930</u>
<b>Total assets less current liabilities</b>			<u>142,904</u>		<u>208,856</u>
<b>Creditors: amounts falling due after more than one year</b>	6		<u>(28,530)</u>		<u>(59,320)</u>
<b>Net assets</b>			<u><u>114,374</u></u>		<u><u>149,536</u></u>
<b>Capital and reserves</b>					
Called up share capital			3		3
Profit and loss reserves			<u>114,371</u>		<u>149,533</u>
<b>Total equity</b>			<u><u>114,374</u></u>		<u><u>149,536</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

# **1ST CHOICE BRICKWORK LIMITED**

## **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2022**

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The financial statements were approved by the board of directors and authorised for issue on 15 August 2022 and are signed on its behalf by:

Mr M S Kelly  
**Director**

Mr P Leighton  
**Director**

Mr C S Rawlins  
**Director**

**Company Registration No. 9406586**

# 1ST CHOICE BRICKWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

#### Company information

1st Choice Brickwork Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit D1 Wagon Yard, London Road, Marlborough, Wiltshire, SN8 1LH.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention.

#### 1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

#### 1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	15% on reducing balance
Fixtures and fittings	15% on reducing balance
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.4 Cash at bank and in hand

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Changes in the fair value of derivatives that are designated and qualify as fair value hedges are recognised in profit or loss immediately, together with any changes in the fair value of the hedged asset or liability that are attributable to the hedged risk.

#### 1.5 Taxation

The tax expense represents the sum of the tax currently payable.

# 1ST CHOICE BRICKWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

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### 1 Accounting policies

(Continued)

#### *Current tax*

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

### 1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	6	6
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# 1ST CHOICE BRICKWORK LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

<b>3</b>	<b>Tangible fixed assets</b>		
			<b>Plant and machinery etc</b>
			<b>£</b>
	<b>Cost</b>		
	At 1 April 2021		110,561
	Additions		32,799
	Disposals		(24,780)
			<hr/>
	At 31 March 2022		118,580
			<hr/>
	<b>Depreciation and impairment</b>		
	At 1 April 2021		23,635
	Depreciation charged in the year		22,114
	Eliminated in respect of disposals		(16,940)
			<hr/>
	At 31 March 2022		28,809
			<hr/>
	<b>Carrying amount</b>		
	At 31 March 2022		89,771
			<hr/> <hr/>
	At 31 March 2021		86,926
			<hr/> <hr/>
<b>4</b>	<b>Debtors</b>		
		<b>2022</b>	<b>2021</b>
	<b>Amounts falling due within one year:</b>	<b>£</b>	<b>£</b>
	Other debtors	46,827	51,983
		<hr/> <hr/>	<hr/> <hr/>
<b>5</b>	<b>Creditors: amounts falling due within one year</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Corporation tax	27,677	43,209
	Other creditors	1,097	10,157
		<hr/>	<hr/>
		28,774	53,366
		<hr/> <hr/>	<hr/> <hr/>
<b>6</b>	<b>Creditors: amounts falling due after more than one year</b>		
		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Bank loans and overdrafts	24,403	50,000
	Other creditors	4,127	9,320
		<hr/>	<hr/>
		28,530	59,320
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.