

Unaudited Financial Statements for the Year Ended 31 March 2022

for

A H Caldicott & Sons Ltd

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for the Year Ended 31 March 2022**

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A H Caldicott & Sons Ltd
Company Information
for the Year Ended 31 March 2022

DIRECTORS: K A Caldicott
G J Caldicott
Mrs L M Caldicott

REGISTERED OFFICE: 15 Market Street
Tenbury Wells
Worcestershire
WR15 8BH

REGISTERED NUMBER: 09417732 (England and Wales)

ACCOUNTANTS: dhjh Tenbury Wells LLP
Chartered Certified Accountants
81 Teme Street
Tenbury Wells
Worcestershire
WR15 8AE

Balance Sheet
31 March 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>29,234</u>		<u>22,718</u>
			29,234		22,718
CURRENT ASSETS					
Stocks	6	167,482		163,299	
Debtors	7	78,106		110,840	
Cash at bank and in hand		<u>351,804</u>		<u>386,389</u>	
		597,392		660,528	
CREDITORS					
Amounts falling due within one year	8	<u>325,986</u>		<u>382,738</u>	
NET CURRENT ASSETS			<u>271,406</u>		<u>277,790</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			300,640		300,508
PROVISIONS FOR LIABILITIES			<u>4,372</u>		-
NET ASSETS			<u>296,268</u>		<u>300,508</u>
CAPITAL AND RESERVES					
Called up share capital	9		149		149
Retained earnings			<u>296,119</u>		<u>300,359</u>
SHAREHOLDERS' FUNDS			<u>296,268</u>		<u>300,508</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

A H Caldicott & Sons Ltd (Registered number: 09417732)

Balance Sheet - continued
31 March 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 12 September 2022 and were signed on its behalf by:

G J Caldicott - Director

K A Caldicott - Director

Mrs L M Caldicott - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. **STATUTORY INFORMATION**

A H Caldicott & Sons Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 14 (2021 - 17) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2021 and 31 March 2022	<u>60,000</u>
AMORTISATION	
At 1 April 2021 and 31 March 2022	<u>60,000</u>
NET BOOK VALUE	
At 31 March 2022	<u>-</u>
At 31 March 2021	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2021	7,403	10,437	59,240	77,080
Additions	217	2,038	13,249	15,504
Disposals	-	-	(1,777)	(1,777)
At 31 March 2022	<u>7,620</u>	<u>12,475</u>	<u>70,712</u>	<u>90,807</u>
DEPRECIATION				
At 1 April 2021	5,502	4,697	44,163	54,362
Charge for year	530	1,166	7,011	8,707
Eliminated on disposal	-	-	(1,496)	(1,496)
At 31 March 2022	<u>6,032</u>	<u>5,863</u>	<u>49,678</u>	<u>61,573</u>
NET BOOK VALUE				
At 31 March 2022	<u>1,588</u>	<u>6,612</u>	<u>21,034</u>	<u>29,234</u>
At 31 March 2021	<u>1,901</u>	<u>5,740</u>	<u>15,077</u>	<u>22,718</u>

6. **STOCKS**

	2022 £	2021 £
Stocks & WIP	<u>167,482</u>	<u>163,299</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	56,187	96,826
Other debtors	693	-
Prepayments	21,226	14,014
	<u>78,106</u>	<u>110,840</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	77,723	95,535
Tax	22,488	47,465
Social security and other taxes	3,457	4,003
Pension control	286	-
Net wages liability	3,297	3,881
VAT	3,888	12,495
Directors' current accounts	206,877	210,678
Accrued expenses	7,970	8,681
	<u>325,986</u>	<u>382,738</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
90	Ordinary	£1	90	90
59	Ordinary	£1	59	59
			<u>149</u>	<u>149</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.