

Company Registration No. 09418145 (England and Wales)

2DSURGICAL LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022
PAGES FOR FILING WITH REGISTRAR

2DSURGICAL LIMITED

COMPANY INFORMATION

Directors	Mr R P Byng Mrs E M Clynes Mr G M Clynes
Company number	09418145
Registered office	Unit 3 Navigation Court Waterside Stoke Prior Bromsgrove Worcestershire B60 4FD
Accountants	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
Bankers	Lloyds Bank Plc 112 High Street Bromsgrove Worcestershire B61 8EZ

2DSURGICAL LIMITED

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2DSURGICAL LIMITED

ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF 2DSURGICAL LIMITED FOR THE YEAR ENDED 28 FEBRUARY 2022

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of 2DSurgical Limited for the year ended 28 February 2022 which comprise, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of 2DSurgical Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of 2DSurgical Limited and state those matters that we have agreed to state to the Board of Directors of 2DSurgical Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than 2DSurgical Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that 2DSurgical Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of 2DSurgical Limited. You consider that 2DSurgical Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of 2DSurgical Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Ormerod Rutter Limited

24 January 2023

Chartered Accountants

The Oakley
Kidderminster Road
Droitwich
Worcestershire
WR9 9AY

2DSURGICAL LIMITED

BALANCE SHEET

AS AT 28 FEBRUARY 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		5,830		7,287
Current assets					
Debtors	4	70,107		73,380	
Cash at bank and in hand		9,296		2,034	
		<u>79,403</u>		<u>75,414</u>	
Creditors: amounts falling due within one year	5	<u>(18,522)</u>		<u>(14,978)</u>	
Net current assets			<u>60,881</u>		<u>60,436</u>
Total assets less current liabilities			66,711		67,723
Creditors: amounts falling due after more than one year	6		(40,179)		(42,500)
Provisions for liabilities	8		<u>(1,108)</u>		<u>(1,385)</u>
Net assets			<u>25,424</u>		<u>23,838</u>
Capital and reserves					
Called up share capital	9		604		604
Profit and loss reserves			<u>24,820</u>		<u>23,234</u>
Total equity			<u>25,424</u>		<u>23,838</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

2DSURGICAL LIMITED

BALANCE SHEET (CONTINUED)

AS AT 28 FEBRUARY 2022

The financial statements were approved by the board of directors and authorised for issue on 24 January 2023 and are signed on its behalf by:

Mrs E M Clynes
Director

Company Registration No. 09418145

2DSURGICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

Company information

2DSurgical Limited is a private company limited by shares incorporated in England and Wales. The registered office is Unit 3 Navigation Court, Waterside, Stoke Prior, Bromsgrove, Worcestershire, B60 4FD.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the provision of services is recognised by reference to the stage of completion, when the costs incurred and costs to complete can be estimated reliably.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	20% on reducing balance
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

2DSURGICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

1 Accounting policies

(Continued)

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

1.5 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the lease asset are consumed.

1.6 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3 (2021 - 3).

3 Tangible fixed assets

	Plant and machinery £
Cost	
At 1 March 2021 and 28 February 2022	11,387
Depreciation and impairment	
At 1 March 2021	4,100
Depreciation charged in the year	1,457
At 28 February 2022	5,557
Carrying amount	
At 28 February 2022	5,830
At 28 February 2021	7,287

2DSURGICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

4 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	38,509	52,968
Other debtors	31,598	20,412
	<u>70,107</u>	<u>73,380</u>
	<u><u>70,107</u></u>	<u><u>73,380</u></u>
5 Creditors: amounts falling due within one year	2022	2021
	£	£
Bank loans and overdrafts	5,654	7,500
Trade creditors	2,550	608
Taxation and social security	1,278	579
Other creditors	9,040	6,291
	<u>18,522</u>	<u>14,978</u>
	<u><u>18,522</u></u>	<u><u>14,978</u></u>
6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Bank loans and overdrafts	40,179	42,500
	<u>40,179</u>	<u>42,500</u>
	<u><u>40,179</u></u>	<u><u>42,500</u></u>
7 Secured debts		
The following secured debts are included within creditors:		
	2022	2021
	£	£
Bank loans	45,833	50,000
	<u>45,833</u>	<u>50,000</u>
	<u><u>45,833</u></u>	<u><u>50,000</u></u>
Bank loans are secured by way of a government-backed guarantee.		
8 Provisions for liabilities	2022	2021
	£	£
Deferred tax liabilities	1,108	1,385
	<u>1,108</u>	<u>1,385</u>
	<u><u>1,108</u></u>	<u><u>1,385</u></u>

2DSURGICAL LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 28 FEBRUARY 2022

9	Called up share capital	2022	2021
		£	£
	Ordinary share capital		
	Issued and fully paid		
	600 Ordinary A of £1 each	600	600
	1 Ordinary B of £1 each	1	1
	1 Ordinary C of £1 each	1	1
	1 Ordinary D of £1 each	1	1
	1 Ordinary E of £1 each	1	1
		<u>604</u>	<u>604</u>

10 Ultimate controlling party

The ultimate controlling party is Mr G M Clynes and Mrs E M Clynes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.