

**AM TEXTILE ENGINEERING LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2022**

AM Textile Engineering Limited
Financial Statements
For The Year Ended 28 February 2022

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AM Textile Engineering Limited
Balance Sheet
As at 28 February 2022

Registered number: 09443424

	Notes	2022		2021	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	3		144		-
			<u>144</u>		<u>-</u>
CURRENT ASSETS					
Debtors	4	11,984		800	
Cash at bank and in hand		5,182		1,401	
			<u>17,166</u>		<u>2,201</u>
Creditors: Amounts Falling Due Within One Year	5		<u>(32,754)</u>		<u>(29,506)</u>
NET CURRENT ASSETS (LIABILITIES)			<u>(15,588)</u>		<u>(27,305)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(15,444)</u>		<u>(27,305)</u>
NET LIABILITIES			<u>(15,444)</u>		<u>(27,305)</u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and Loss Account			<u>(15,544)</u>		<u>(27,405)</u>
SHAREHOLDERS' FUNDS			<u>(15,444)</u>		<u>(27,305)</u>

AM Textile Engineering Limited
Balance Sheet (continued)
As at 28 February 2022

For the year ending 28 February 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Anthony Percy

Director

01/11/2022

The notes on pages 3 to 4 form part of these financial statements.

AM Textile Engineering Limited
Notes to the Financial Statements
For The Year Ended 28 February 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	33% on cost
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1 (2021: 1)

3. Tangible Assets

	Computer Equipment
	£
Cost	
As at 1 March 2021	-
Additions	167
As at 28 February 2022	167
Depreciation	
As at 1 March 2021	-
Provided during the period	23
As at 28 February 2022	23
Net Book Value	
As at 28 February 2022	144
As at 1 March 2021	-

4. Debtors

	2022	2021
	£	£
Due within one year		
Trade debtors	2,080	-
Prepayments and accrued income	1,116	800
Director's loan account	8,788	-
	11,984	800

AM Textile Engineering Limited
Notes to the Financial Statements (continued)
For The Year Ended 28 February 2022

5. Creditors: Amounts Falling Due Within One Year

	2022	2021
	£	£
VAT	4,327	2,473
Other creditors	5,400	5,400
Accruals and deferred income	1,529	1,469
Director's loan account	21,498	20,164
	<u>32,754</u>	<u>29,506</u>

6. Share Capital

	2022	2021
Allotted, Called up and fully paid	<u>100</u>	<u>100</u>

7. Directors Advances, Credits and Guarantees

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

8. General Information

AM Textile Engineering Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09443424 . The registered office is 27 Smithy Close, Skelmanthorpe, Huddersfield, West Yorkshire, HD8 9DQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.