

REGISTERED NUMBER: 09450260 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

1066 TRIMMINGS LIMITED

1066 TRIMMINGS LIMITED (REGISTERED NUMBER: 09450260)

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FOR THE YEAR ENDED 31 MARCH 2025**

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1066 TRIMMINGS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025**

DIRECTOR: Ms S E Tyler

REGISTERED OFFICE: Unit 2.02
High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

REGISTERED NUMBER: 09450260 (England and Wales)

ACCOUNTANTS: Acuity Professional Partnership LLP
Unit 2.02 High Weald House
Glovers End
Bexhill
East Sussex
TN39 5ES

STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
FIXED ASSETS					
Intangible assets	4		-		-
Property, plant and equipment	5		<u>1,743</u>		<u>2,428</u>
			1,743		2,428
CURRENT ASSETS					
Inventories	6	4,250		4,100	
Cash at bank and in hand		<u>1,808</u>		<u>973</u>	
		6,058		5,073	
CREDITORS					
Amounts falling due within one year	7	<u>23,724</u>		<u>20,030</u>	
NET CURRENT LIABILITIES			<u>(17,666)</u>		<u>(14,957)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(15,923)		(12,529)
CREDITORS					
Amounts falling due after more than one year	8		<u>610</u>		<u>3,747</u>
NET LIABILITIES			<u>(16,533)</u>		<u>(16,276)</u>
CAPITAL AND RESERVES					
Called up share capital	9		130		130
Retained earnings			<u>(16,663)</u>		<u>(16,406)</u>
SHAREHOLDERS' FUNDS			<u>(16,533)</u>		<u>(16,276)</u>

The notes on pages 4 to 6 form part of these financial statements

STATEMENT OF FINANCIAL POSITION - continued
31 MARCH 2025

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 10 November 2025 and were signed by:

Ms S E Tyler - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

1. STATUTORY INFORMATION

1066 Trimmings Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

GOING CONCERN

The company's balance sheet shows a net deficit shareholders fund position. However, the directors have received confirmation from the shareholders of their continued financial support for the foreseeable future and for at least twelve months from the date of signature of these accounts.

TURNOVER

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

GOODWILL

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of five years.

INTANGIBLE ASSETS

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

STOCKS

Inventories are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

2. ACCOUNTING POLICIES - continued
DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2024 - 1).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 April 2024 and 31 March 2025	<u>10,500</u>
Amortisation	
At 1 April 2024 and 31 March 2025	<u>10,500</u>
Net book value	
At 31 March 2025	<u>-</u>
At 31 March 2024	<u>-</u>

5. PROPERTY, PLANT AND EQUIPMENT

	Fixtures and fittings	Computer equipment	Totals
	£	£	£
Cost			
At 1 April 2024 and 31 March 2025	<u>9,139</u>	<u>5,507</u>	<u>14,646</u>
Depreciation			
At 1 April 2024	7,644	4,574	12,218
Charge for year	<u>374</u>	<u>311</u>	<u>685</u>
At 31 March 2025	<u>8,018</u>	<u>4,885</u>	<u>12,903</u>
Net book value			
At 31 March 2025	<u>1,121</u>	<u>622</u>	<u>1,743</u>
At 31 March 2024	<u>1,495</u>	<u>933</u>	<u>2,428</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

6.	INVENTORIES			2025	2024
			£	£	
	Stocks		<u>4,250</u>	<u>4,100</u>	
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			2025	2024
			£	£	
	Bank loans and overdrafts		3,061	2,985	
	Trade creditors		660	120	
	Taxation and social security		833	474	
	Other creditors		<u>19,170</u>	<u>16,451</u>	
			<u>23,724</u>	<u>20,030</u>	
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			2025	2024
			£	£	
	Bank loans		<u>610</u>	<u>3,747</u>	
9.	CALLED UP SHARE CAPITAL				
	Allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2025	2024
				£	£
	100	Ordinary	£1	100	100
	30	Ordinary A	£1	<u>30</u>	<u>30</u>
				<u>130</u>	<u>130</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.