

Registered Number:09455141

England and Wales

POBS PRECISION TOOLS LTD

Unaudited Financial Statements

For the year ended 30 June 2024

**POBS PRECISION TOOLS LTD**  
**Statement of Financial Position**  
**As at 30 June 2024**

	Notes	2024 £	2023 £
<b>Fixed assets</b>			
Property, plant and equipment	2	55,364	64,971
		<b>55,364</b>	<b>64,971</b>
<b>Current assets</b>			
Trade and other receivables	3	61,236	41,909
Cash and cash equivalents		49,751	62,193
		<b>110,987</b>	<b>104,102</b>
<b>Trade and other payables: amounts falling due within one year</b>	4	(68,677)	(82,546)
<b>Net current assets</b>		<b>42,310</b>	<b>21,556</b>
<b>Total assets less current liabilities</b>		<b>97,674</b>	<b>86,527</b>
<b>Trade and other payables: amounts falling due after more than one year</b>	5	(7,979)	(19,593)
<b>Provisions for liabilities</b>		(12,069)	(12,345)
<b>Net assets</b>		<b>77,626</b>	<b>54,589</b>
<b>Capital and reserves</b>			
Called up share capital		2	2
Retained earnings		77,624	54,587
<b>Shareholders' funds</b>		<b>77,626</b>	<b>54,589</b>

For the year ended 30 June 2024 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 24 October 2024 and were signed by:

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Paul Dison Lane Director

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Steven Michael Lane Director

POBS PRECISION TOOLS LTD  
Statement of Financial Position Continued  
For the year ended 30 June 2024

**POBS PRECISION TOOLS LTD**  
**Notes to the Financial Statements**  
**For the year ended 30 June 2024**

**Statutory Information**

POBS PRECISION TOOLS LTD is a private limited company, limited by shares, domiciled in England and Wales, registration number 09455141.

Registered address:  
44 Bickford Road  
Aston  
Birmingham  
B6 7EE

The presentation currency is £ sterling.

**1. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

**Revenue recognition**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**Property, plant and equipment**

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and machinery	15% Reducing balance
Motor vehicles	25% Reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease. Assets held under finance leases and hire purchase agreements are capitalised in the balance sheet and depreciated in accordance with the company's normal accounting policies. The interest is charged to the profit and loss account over the period of the agreement and represents a constant charge of the balance of capital repayments outstanding.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

POBS PRECISION TOOLS LTD  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

**2. Property, plant and equipment**

	<b>Plant and machinery</b>	<b>Motor vehicles</b>	<b>Total</b>
<b>Cost or valuation</b>	<b>£</b>	<b>£</b>	<b>£</b>
At 01 July 2023	106,668	17,100	123,768
Additions	522	-	522
At 30 June 2024	<b>107,190</b>	<b>17,100</b>	<b>124,290</b>
<b>Provision for depreciation and impairment</b>			
At 01 July 2023	44,740	14,057	58,797
Charge for year	9,368	761	10,129
At 30 June 2024	<b>54,108</b>	<b>14,818</b>	<b>68,926</b>
<b>Net book value</b>			
At 30 June 2024	<b>53,082</b>	<b>2,282</b>	<b>55,364</b>
At 30 June 2023	<b>61,928</b>	<b>3,043</b>	<b>64,971</b>

**3. Trade and other receivables**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	61,236	41,909

**4. Trade and other payables: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	20,258	5,638
Taxation and social security	31,290	31,737
Accruals and deferred income	1,070	1,070
Directors' loan accounts	2,747	789
Obligations under HP/Financial leases	13,312	13,312
Other creditors	-	30,000
	<b>68,677</b>	<b>82,546</b>

**5. Trade and other payables: amounts falling due after more than one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Obligations under HP/Financial leases	7,979	19,593

POBS PRECISION TOOLS LTD  
Notes to the Financial Statements Continued  
For the year ended 30 June 2024

**6. Related party transactions**

The ultimate controlling parties during the year were Steven Lane and Paul Lane , directors , whom control the company by virtue of each owning 50% of the share capital.

**7. Average number of persons employed**

During the year the average number of employees was 2 (2023 : 2)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.