

Amended

Unaudited Financial Statements
For The Year Ended 28 February 2018
for
MATRED Rail Ltd



MATRED Rail Ltd

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For The Year Ended 28 February 2018

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MATRED Rail Ltd

Income Statement
For The Year Ended 28 February 2018

	2018	2017
	£	£
TURNOVER	94,183	81,926
Other income	860	461
Staff costs	(7,484)	(8,272)
Depreciation and other amounts written off assets	(113)	(113)
Other charges	(10,269)	(8,557)
Taxation	(14,779)	(13,142)
PROFIT	<u>62,398</u>	<u>52,303</u>

MATRED Rail Ltd (Registered number: 09455493)

Balance Sheet
28 February 2018

	2018		2017	
	£	£	£	£
FIXED ASSETS		-		113
CURRENT ASSETS	43,734		16,690	
CREDITORS				
Amounts falling due within one year	<u>(27,963)</u>		<u>(16,430)</u>	
NET CURRENT ASSETS		<u>15,771</u>		<u>260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,771</u>		<u>373</u>
CAPITAL AND RESERVES		<u>15,771</u>		<u>373</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

MATRED Rail Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 09455493

Registered office: 6 Duval Path
Beaconsfield
Buckinghamshire
HP9 1GQ

2. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 28 February 2018 and 28 February 2017:

	2018		2017	
	£		£	
M A Taylor				
Balance outstanding at start of year	15,081		6,678	
Amounts advanced	84,454		15,081	
Amounts repaid	(57,703)		(6,678)	
Balance outstanding at end of year	<u>41,832</u>		<u>15,081</u>	

Balance Sheet - continued
28 February 2018

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the director on 30 November 2018 and were signed by:



M A Taylor - Director

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
MATRED Rail Ltd

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of MATRED Rail Ltd for the year ended 28 February 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Chartered Institute of Management Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.cimaglobal.com>.

This report is made solely to the director of MATRED Rail Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of MATRED Rail Ltd and state those matters that we have agreed to state to the director of MATRED Rail Ltd in this report in accordance with the requirements of the Chartered Institute of Management Accountants as detailed at <http://www.cimaglobal.com>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that MATRED Rail Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of MATRED Rail Ltd. You consider that MATRED Rail Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of MATRED Rail Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Danbro Accounting Ltd
Jubilee House
East Beach
Lytham St. Annes
Lancashire
FY8 5FT

Date: 29/7/2019

MATRED Rail Ltd

Detailed Profit and Loss Account
For The Year Ended 28 February 2018

	2018		2017	
	£	£	£	£
Sales		94,183		81,926
Other income				
Deposit account interest	-		4	
Other Interest Received	860		457	
	860	860	457	461
		95,043		82,387
Expenditure				
Use of residence as office	216		216	
Depreciation of tangible fixed assets	113		113	
Directors' salaries	7,484		8,272	
Travelling	-		634	
Motor expenses	7,370		5,177	
Licences and insurance	435		434	
Interest & Fines	-		3	
Accountancy	1,820		1,872	
Professional fees	150		150	
	17,588	17,588	16,871	
		77,455		65,516
Finance costs				
Bank charges		278		71
		278		71
NET PROFIT		77,177		65,445

MATRED Rail Ltd

Detailed Balance Sheet
28 February 2018

	2018 £	2017 £
FIXED ASSETS		
Computer equipment	-	113
	<u>-</u>	<u>113</u>
CURRENT ASSETS		
Trade debtors	1,750	-
Other debtors	100	100
Directors' current accounts	-	15,081
Directors' loan accounts	41,832	-
Bank account no. 1	52	1,509
	<u>43,734</u>	<u>16,690</u>
CREDITORS		
Amounts falling due within one year		
VAT	(4,074)	(3,289)
Trade creditors	(467)	-
Tax	(23,422)	(13,141)
	<u>(27,963)</u>	<u>(16,430)</u>
NET CURRENT ASSETS	<u>15,771</u>	<u>260</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>15,771</u>	<u>373</u>
NET ASSETS	<u>15,771</u>	<u>373</u>
CAPITAL AND RESERVES		
Called up share capital	100	100
Retained earnings	15,671	273
	<u>15,771</u>	<u>373</u>

This page does not form part of the statutory financial statements