

Mark Rees
Engineering
Limited

Report and
Accounts

For the
Year Ended
28 February
2017

Company
Number
09481245
Mark Rees
Engineering
Limited

Report and
Accounts

Year
Ending 28
February
2017

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Company
Information

Director

Mr. Mark
Rees

Registered
Office

2 The
Precinct
Rest Bay
Porthcawl
Glamorgan
CF36 3RF

Mark Rees
Engineering
Limited

Report of
the
Directors

The director presents a report and financial statements for the year ended 28 February 2017

Principal
Activities

The principal activity of the company is the provision of contract services.

Directors

The directors who served during the period and their interest in the shares of the company at the beginning and end of the period were as follows:

	<u>28 February</u> <u>2017</u>	<u>Ordinary</u> <u>Shares of</u> <u>1GBP each</u>	<u>29 Februar</u> <u>2016</u>
Mr. Mark Rees	100		100

Small
Company

Advantage has been taken of special exemptions applicable to small companies in the preparation of this report

Registered Office

2 The Precinct
Rest Bay
Porthcawl
CF36 3RF

On behalf of the board

Mr. Mark Rees

This report was approved by the board on 10 November 2017 and signed on

Mark Rees
Engineering
Limited

Trading and
Profit and
Loss
Account

Year
Ending 28
February
2017

	<u>Note</u> <u>No.</u>	<u>2017</u> <u>£</u>
Turnover	1	10658
Less Cost of Sales		0

Gross Profit		10658
Administrative Expenses		12059

Operating Profit	2	-1401
Interest Received		0
Interest Payable		0

Profit on Ordinary Activities Before Taxation		-1401
Taxation	4	291

Profit on Ordinary Activities After Taxation		-1692
Dividends Paid		0

Retained Surplus Transferred to Reserves	8	-1692
		=====

Total
Recognised
Gains And
Losses

There are no other gains or losses for the year other than those going through the profit and loss account.

Continuing
Activities

All income and expenses are from continuing activities.

Mark Rees
Engineering
Limited
Balance
Sheet As At
28 February

		<u>2017</u>		<u>2017</u>		<u>2016</u>
		<u>Note</u>		<u>£</u>		<u>£</u>
		<u>No.</u>		<u>£</u>		<u>£</u>
<u>Fixed Assets</u>	Intangible Assets	5		5100		
	Tangible Assets	5		4805		

	Total Fixed Assets	5		9905		
<u>Current Assets:</u>						
Bank account				9996		1073
Trade debtors				724		
Work in progress				0		
Directors loan account				0		
				-----		-----
				10720		1073
<u>Creditors:</u>						
Amounts Falling due Within One Year		6		22157		1073
				-----		-----
<u>Net Current Assets</u>						-11437

<u>Total Assets Less Current Liabilities</u>						-1532
						=====
<u>Capital and Reserves</u>						
						<u>2017</u>
						<u>£</u>
Called up Share Capital		7		100		
Profit and Loss Account		8		-1632		

Shareholders Funds		8		-1532		

				=====		

The financial statements are hereby approved by the board of directors.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. This statement fully complies with section 475 of the Companies Act 2006.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr. Mark Rees
(director)

10 September 2017
Director

Mark Rees
Engineering
Limited

Notes to
the
Accounts

Year
Ending 28
February
2017

1. Accounting Policies

(a) The accounts have been prepared under the Historical Cost Convention. The principal policies which the directors have adopted within that convention are set out below.

(b) Depreciation is provided on tangible fixed assets each year in order to write their value down over their estimated lives. The rates that apply are as follows:

Office equipment	40%
Plant and equipment	15%

(c) The charge for taxation is based on the profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes. Provision for deferred taxation is made under the liability method only to the extent that it is probable that the liability will become payable in the foreseeable future.

(d) Turnover is stated as invoices issued, net of value added tax payable.

2. Operating Profit

2017
£

Operating profit is arrived at after charging:

Depreciation on tangible fixed assets 1434

3. Directors Emoluments

The amounts received by the directors were as follows:

Management remuneration 3047

4. Deferred Tax

No provision has been made in respect of deferred taxation. The total potential provision would have been nil.

5. Fixed Assets

<u>Cost</u>	<u>Intangible</u>	<u>Cost</u>	<u>Tangible Fixed Assets</u>	
	<u>Fixed Asset</u>		<u>Plant &</u>	<u>Office</u>
	<u>Goodwill</u>		<u>Equipment</u>	<u>Equipment</u>
Opening balance	8500	Opening balance	5000	1500
Additions	0	Additions	0	1089
Disposals	0	Revaluations	0	0
Closing balance	<u>8500</u>	Closing balance	<u>5000</u>	<u>2589</u>
<u>Depreciation</u>		<u>Depreciation</u>		
Opening balance	1700	Opening balance	750	600
Charge for the year	1700	Charge for the year	638	796
Disposals	0	Revaluations	0	0
Closing balance	<u>3400</u>	Closing balance	<u>1388</u>	<u>1396</u>
<u>Net Book Value</u>		<u>Net Book Value</u>		
Closing balance	<u>5100</u>	Closing balance	<u>3612</u>	<u>1193</u>

Mark Rees
Engineering
Limited

Notes to
the
Accounts
(Continued)

Year
Ending 28
February
2017

6. Creditors: due within one year.

2017
£

Creditors and accruals

545

Corporation tax	291
Paye and ni	29
VAT	799
Directors loan account	20493

	22157
	=====

7. Share Capital

Allocated, called up and fully paid

Ordinary shares of one GBP each	100
	=====

8. Shareholders Funds

	<u>Share Capital</u>	<u>Profit & Loss a/c</u>
	<u>£</u>	<u>£</u>
Opening balance	100	60
Results for the year	0	-1692
	-----	-----
28 February 2017	100	-1632
	=====	=====

9. Controlling Parties

A director and a controlling party of the company within the definition contained in FRS 8 is identified as:
Mr. Mark Rees

This is the
end of the
statutory
financial
statements

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.