

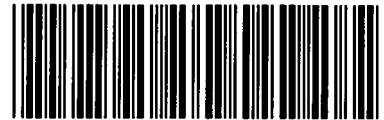
Registered number
09524992

1ST CHOICE DAY NURSERY C.I.C.

Report and Accounts

31 March 2023

TUESDAY



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COMPANIES HOUSE

1ST CHOICE DAY NURSERY C.I.C.

Registered number: 09524992

Directors' Report

The directors present their report and accounts for the year ended 31 March 2023.

Principal activities

The company's principal activity during the year continued to be pre-primary education.

Directors

The following persons served as directors during the year:

Mobolanle Adetona

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 21 August 2023 and signed on its behalf.



Mobolanle Adetona
Director

**1ST CHOICE DAY NURSERY C.I.C.
Profit and Loss Account
for the year ended 31 March 2023**

	2023	2022
	£	£
Turnover	174,226	216,113
Cost of sales	(24,327)	(31,353)
Gross profit	149,899	184,760
Administrative expenses	(156,385)	(165,966)
Operating (loss)/profit	<u>(6,486)</u>	<u>18,794</u>
(Loss)/profit before taxation	<u>(6,486)</u>	<u>18,794</u>
Tax on (loss)/profit	-	(3,951)
(Loss)/profit for the financial year	<u>(6,486)</u>	<u>14,843</u>

1ST CHOICE DAY NURSERY C.I.C.

Registered number: 09524992

**Balance Sheet
as at 31 March 2023**

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	3	2,000	4,000
Current assets			
Debtors	4	-	46
Cash at bank and in hand		8,295	9,054
		<u>8,295</u>	<u>9,100</u>
Creditors: amounts falling due within one year	5	(13,981)	(10,300)
Net current liabilities		<u>(5,686)</u>	<u>(1,200)</u>
Net (liabilities)/assets		<u>(3,686)</u>	<u>2,800</u>
Capital and reserves			
Profit and loss account		(3,686)	2,800
Shareholders' funds		<u>(3,686)</u>	<u>2,800</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Mobolanie Adetona
Director

Approved by the board on 21 August 2023

1ST CHOICE DAY NURSERY C.I.C.
Notes to the Accounts
for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Fixtures, fittings, tools and equipment	over 5 years
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Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

1ST CHOICE DAY NURSERY C.I.C.
Notes to the Accounts
for the year ended 31 March 2023

2 Employees	2023	2022
	Number	Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>
 3 Tangible fixed assets		
		Motor vehicles £
Cost		
At 1 April 2022		<u>10,000</u>
At 31 March 2023		<u>10,000</u>
Depreciation		
At 1 April 2022		6,000
Charge for the year		<u>2,000</u>
At 31 March 2023		<u>8,000</u>
Net book value		
At 31 March 2023		<u>2,000</u>
At 31 March 2022		<u>4,000</u>
 4 Debtors	2023	2022
	£	£
Trade debtors	<u>-</u>	<u>46</u>
 5 Creditors: amounts falling due within one year	2023	2022
	£	£
Bank loans and overdrafts	1,206	1,456
Trade creditors	5,550	5,200
Taxation and social security costs	3,894	3,894
Other creditors	<u>3,331</u>	<u>(250)</u>
	<u>13,981</u>	<u>10,300</u>
 6 Other information		

1ST CHOICE DAY NURSERY C.I.C. is a private company limited by shares and incorporated in England.:

1ST CHOICE DAY NURSERY C.I.C.

Detailed profit and loss account

for the year ended 31 March 2023

This schedule does not form part of the statutory accounts

	2023	2022
	£	£
Sales	174,226	216,113
Cost of sales	(24,327)	(31,353)
Gross profit	149,899	184,760
Administrative expenses	(156,385)	(165,966)
Operating (loss)/profit	<u>(6,486)</u>	<u>18,794</u>
(Loss)/profit before tax	<u>(6,486)</u>	<u>18,794</u>

1ST CHOICE DAY NURSERY C.I.C.**Detailed profit and loss account****for the year ended 31 March 2023***This schedule does not form part of the statutory accounts*

	2023	2022
	£	£
Sales		
Sales	<u>174,226</u>	<u>216,113</u>
Cost of sales		
Purchases	<u>24,327</u>	<u>31,353</u>
Administrative expenses		
Employee costs:		
Wages and salaries	57,769	64,056
Directors' salaries	19,462	24,000
Pensions	2,779	3,078
Staff training and welfare	4,014	3,836
Travel and subsistence	7,162	4,032
Motor expenses	2,957	1,199
	<u>94,143</u>	<u>100,201</u>
Premises costs:		
Rent	22,570	26,350
Rates	620	945
Light and heat	4,984	2,331
Cleaning	306	170
	<u>28,480</u>	<u>29,796</u>
General administrative expenses:		
Telephone and internet	1,221	774
Postage	60	211
Stationery and printing	2,697	829
Bank charges	580	649
Insurance	500	750
Equipment expensed	6,885	2,832
Software	60	60
Repairs and maintenance	3,300	14,704
Depreciation	2,000	2,000
Sundry expenses	374	451
	<u>17,677</u>	<u>23,260</u>
Legal and professional costs:		
Accountancy fees	4,000	4,400
Advertising and PR	663	18
Other legal and professional	11,422	8,291
	<u>16,085</u>	<u>12,709</u>
	<u>156,385</u>	<u>165,966</u>

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CIC 34

Community Interest Company Report

For official use
(Please leave blank)

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**Please
complete in
typescript, or
in bold black
capitals.**

**Company Name in
full**

1 ST CHOICE DAY NURSERY C.I.C
--

Company Number

09524992

31 ST MARCH 2023

(The date format is required in full)

Please ensure the company name is consistent with the company name entered on the accounts.

This template illustrates what the Regulator of Community Interest Companies considers to be best practice for completing a simplified community interest company report. All such reports must be delivered in accordance with section 34 of the Companies (Audit, Investigations and Community Enterprise) Act 2004 and contain the information required by Part 7 of the Community Interest Company Regulations 2005. For further guidance see chapter 8 of the Regulator's guidance notes and the alternate example provided for a more complex company with more detailed notes.

(N.B. A Filing Fee of £15 is payable on this document. Please enclose a cheque or postal order payable to Companies House)

PART 1 - GENERAL DESCRIPTION OF THE COMPANY'S ACTIVITIES AND IMPACT

In the space provided below, please insert a general account of the company's activities in the financial year to which the report relates, including a description of how they have benefited the community.

THE COMPANY IS AN EARLY YEAR SCHOOL EDUCATION PROVIDER. WE PROVIDE DAY CARE FOR CHILDREN FROM THE AGE OF TWO TO FIVE. OUR SERVICES HAS HELPED MOTHERS WHO WOULD HAVE STAY AT HOME TO LOOK AFTER THEIR CHILDREN TO GET CHANCE TO GO TO WORK EITHER ON FULL TIME OR ON PART-TIME BASIS.

(If applicable, please just state "A social audit report covering these points is attached").

(Please continue on separate continuation sheet if necessary.)

PART 2 – CONSULTATION WITH STAKEHOLDERS – Please indicate who the company's stakeholders are; how the stakeholders have been consulted and what action, if any, has the company taken in response to feedback from its consultations? If there has been no consultation, this should be made clear.

OUR STAKEHOLDERS ARE THE PARENTS OF THE CHILDREN WHOM WE PROVIDE DAY CARE SERVICE FOR THEIR CHILDREN.

WE DO REGULAR DAILY AND WEEKLY REPORTS FOR OUR STAKEHOLDERS ON THE CHILDREN ACTIVITIES.

(If applicable, please just state "A social audit report covering these points is attached").

PART 3 – DIRECTORS' REMUNERATION – if you have provided full details in your accounts you need not reproduce it here. Please clearly identify the information within the accounts and confirm that, "There were no other transactions or arrangements in connection with the remuneration of directors, or compensation for director's loss of office, which require to be disclosed" (See example with full notes). If no remuneration was received you must state that "no remuneration was received" below.

PROVIDED ON THE ACCOUNT

PART 4 – TRANSFERS OF ASSETS OTHER THAN FOR FULL CONSIDERATION – Please insert full details of any transfers of assets other than for full consideration e.g. Donations to outside bodies. If this does not apply you must state that "no transfer of assets other than for full consideration has been made" below.

NO ASSETS TRANSFERED


(Please continue on separate continuation sheet if necessary.)

PART 5 – SIGNATORY (Please note this must be a live signature)

(DD/MM/YY)

The original report must be signed by a director or secretary of the company

Signed



Date

21/08/2023

Please note that it is a legal requirement for the date format to be provided in full throughout the CIC34 report.

Applications will be rejected if this information is incorrect.

Office held (delete as appropriate) Director/Secretary

You do not have to give any contact information in the box opposite but if you do, it will help the Registrar of Companies to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Sampson Adetona	
Tel	
DX Number	DX Exchange

When you have completed and signed the form, please attach it to the accounts and send both forms by post to the Registrar of Companies at:

For companies registered in England and Wales: Companies House, Crown Way, Cardiff, CF14 3UZ
DX 33050 Cardiff

For companies registered in Scotland: Companies House, 4th Floor, Edinburgh Quay 2, 139
Fountainbridge, Edinburgh, EH3 9FF DX 235 Edinburgh or LP – 4 Edinburgh 2

For companies registered in Northern Ireland: Companies House, 2nd Floor, The Linenhall, 32-38
Linenhall Street, Belfast, BT2 8BG

(N.B. Please enclose a cheque for £15 payable to Companies House)