

**1TRX LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

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1TRX Ltd
Balance Sheet
As At 31 March 2025

Registered number: 09548059

| | Notes | 2025 | | 2024 | |
|--|-------|-----------|-----------|-----------|-----------|
| | | £ | £ | £ | £ |
| FIXED ASSETS | | | | | |
| Tangible Assets | 4 | | 7,043 | | 10,954 |
| | | | 7,043 | | 10,954 |
| CURRENT ASSETS | | | | | |
| Stocks | 5 | 1,358 | | 11,266 | |
| Debtors | 6 | 549 | | 462 | |
| Cash at bank and in hand | | 1,138 | | 1,690 | |
| | | 3,045 | | 13,418 | |
| Creditors: Amounts Falling Due Within One Year | 7 | (72,526) | | (50,831) | |
| NET CURRENT ASSETS (LIABILITIES) | | | (69,481) | | (37,413) |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | (62,438) | | (26,459) |
| Creditors: Amounts Falling Due After More Than One Year | 8 | | (500) | | (9,524) |
| NET LIABILITIES | | | (62,938) | | (35,983) |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 9 | | 100 | | 100 |
| Profit and Loss Account | | | (63,038) | | (36,083) |
| SHAREHOLDERS' FUNDS | | | (62,938) | | (35,983) |

1TRX Ltd
Balance Sheet (continued)
As At 31 March 2025

For the year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Pawel Wendolowski

Director

31/07/2025

The notes on pages 3 to 5 form part of these financial statements.

1TRX Ltd
Notes to the Financial Statements
For The Year Ended 31 March 2025

1. General Information

1TRX Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09548059 . The registered office is 16 Pentrebane Street, Grangetown, Cardiff, CF11 7LL.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|--------------------|-------------------|
| Motor Vehicles | 15% Straight Line |
| Computer Equipment | 25% Straight Line |

2.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

3. Average Number of Employees

Average number of employees, including directors, during the year was:

| | 2025 | 2024 |
|-----------------------------------|-------------|-------------|
| Office and administration | - | 1 |
| Sales, marketing and distribution | 1 | 1 |
| | <u>1</u> | <u>2</u> |

1TRX Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

4. Tangible Assets

| | Motor Vehicles | Computer Equipment | Total |
|----------------------------|---------------------------|-------------------------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| As at 1 April 2024 | 47,923 | 3,526 | 51,449 |
| Additions | 17,500 | - | 17,500 |
| Disposals | (57,423) | - | (57,423) |
| As at 31 March 2025 | <u>8,000</u> | <u>3,526</u> | <u>11,526</u> |
| Depreciation | | | |
| As at 1 April 2024 | 37,696 | 2,799 | 40,495 |
| Provided during the period | 1,200 | 484 | 1,684 |
| Disposals | (37,696) | - | (37,696) |
| As at 31 March 2025 | <u>1,200</u> | <u>3,283</u> | <u>4,483</u> |
| Net Book Value | | | |
| As at 31 March 2025 | <u>6,800</u> | <u>243</u> | <u>7,043</u> |
| As at 1 April 2024 | <u>10,227</u> | <u>727</u> | <u>10,954</u> |

5. Stocks

| | 2025 | 2024 |
|------------------|--------------|---------------|
| | £ | £ |
| Work in progress | <u>1,358</u> | <u>11,266</u> |

6. Debtors

| | 2025 | 2024 |
|---------------------------------|-------------|-------------|
| | £ | £ |
| Due within one year | | |
| Prepayments and accrued income | 99 | 460 |
| VAT | 448 | - |
| Other taxes and social security | 2 | 2 |
| | <u>549</u> | <u>462</u> |

7. Creditors: Amounts Falling Due Within One Year

| | 2025 | 2024 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Trade creditors | 294 | 15 |
| Bank loans and overdrafts | 12,577 | 17,131 |
| VAT | - | 2,919 |
| Other creditors | 8,610 | 19,451 |
| Director's loan account | 51,045 | 11,315 |
| | <u>72,526</u> | <u>50,831</u> |

8. Creditors: Amounts Falling Due After More Than One Year

| | 2025 | 2024 |
|------------|-------------|--------------|
| | £ | £ |
| Bank loans | <u>500</u> | <u>9,524</u> |

1TRX Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. **Share Capital**

| | 2025 | 2024 |
|------------------------------------|-------------|-------------|
| | £ | £ |
| Allotted, Called up and fully paid | 100 | 100 |

10. **Directors Advances, Credits and Guarantees**

Included within Creditors are the following loans to directors:

| | As at 1 April 2024 | Amounts advanced | Amounts repaid | Amounts written off | As at 31 March 2025 |
|----------------------|-------------------------------|-----------------------------|---------------------------|--------------------------------|--------------------------------|
| | £ | £ | £ | £ | £ |
| Mr Pawel Wendolowski | (11,315) | 33,187 | (72,917) | - | (51,045) |

The above loan is unsecured, interest free and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.