

REGISTERED NUMBER: 09557994 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021
FOR
APPROVED BUILDING CONSULTANCY LTD**

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FOR THE YEAR ENDED 31ST MARCH 2021

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APPROVED BUILDING CONSULTANCY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2021**

DIRECTORS:

Mr H S Kalsi
Mrs H K Kalsi

REGISTERED OFFICE:

84 Jean Drive
Leicester
LE4 0GD

REGISTERED NUMBER:

09557994 (England and Wales)

ACCOUNTANTS:

Watergates Ltd
109 Coleman Road
Leicester
LE5 4LE

STATEMENT OF FINANCIAL POSITION
31ST MARCH 2021

	Notes	31/3/21 £	31/3/20 £
FIXED ASSETS			
Tangible assets	4	201,531	69,681
Investments	5	18,610	-
		<u>220,141</u>	<u>69,681</u>
CURRENT ASSETS			
Debtors	6	407,702	204,310
Cash at bank and in hand		38,328	6,883
		<u>446,030</u>	<u>211,193</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	7	(294,921)	(142,468)
NET CURRENT ASSETS			
		<u>151,109</u>	<u>68,725</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		371,250	138,406
CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR			
	8	(299,905)	(134,886)
NET ASSETS			
		<u>71,345</u>	<u>3,520</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		71,245	3,420
SHAREHOLDERS' FUNDS			
		<u>71,345</u>	<u>3,520</u>

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2021.

The members have not required the Company to obtain an audit of its financial statements for the year ended 31st March 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the Company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company.

**STATEMENT OF FINANCIAL POSITION - continued
31ST MARCH 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th October 2021 and were signed on its behalf by:

Mr H S Kalsi - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2021

1. **STATUTORY INFORMATION**

Approved Building Consultancy Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Motor vehicles	- 15% on cost
Office equipment	- 15% on cost

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2020 - 8) .

4. TANGIBLE FIXED ASSETS

	Motor vehicles £	Office equipment £	Totals £
COST			
At 1st April 2020	45,495	43,547	89,042
Additions	169,313	1,518	170,831
At 31st March 2021	<u>214,808</u>	<u>45,065</u>	<u>259,873</u>
DEPRECIATION			
At 1st April 2020	6,825	12,536	19,361
Charge for year	32,221	6,760	38,981
At 31st March 2021	<u>39,046</u>	<u>19,296</u>	<u>58,342</u>
NET BOOK VALUE			
At 31st March 2021	<u>175,762</u>	<u>25,769</u>	<u>201,531</u>
At 31st March 2020	<u>38,670</u>	<u>31,011</u>	<u>69,681</u>

5. FIXED ASSET INVESTMENTS

Investments (neither listed nor unlisted) were as follows:

	31/3/21 £	31/3/20 £
Investments	<u>18,610</u>	<u>-</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Trade debtors	246,797	171,023
Amounts owed by associates	54,925	-
Other debtors	<u>105,980</u>	<u>33,287</u>
	<u>407,702</u>	<u>204,310</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/21 £	31/3/20 £
Hire purchase contracts	17,930	-
Trade creditors	126,075	13,337
Taxation and social security	108,780	73,299
Other creditors	<u>42,136</u>	<u>55,832</u>
	<u>294,921</u>	<u>142,468</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST MARCH 2021

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31/3/21	31/3/20
	£	£
Bank loans	50,000	-
Hire purchase contracts	124,842	-
Other creditors	125,063	134,886
	<u>299,905</u>	<u>134,886</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	31/3/21	31/3/20
	£	£
SSAS pension loan	<u>160,000</u>	<u>160,000</u>

The debt is secured by way of a fixed and floating charge over the undertaking and all property and assets of the company.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/3/21	31/3/20
			£	£
100	Ordinary Shares	£1.00	<u>100</u>	<u>100</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st March 2021 and 31st March 2020:

	31/3/21	31/3/20
	£	£
Mr H S Kalsi		
Balance outstanding at start of year	(827)	(54,811)
Amounts advanced	-	53,984
Amounts repaid	(357)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(1,184)</u>	<u>(827)</u>

12. RELATED PARTY DISCLOSURES

As at 31st March 2021 the company has £54,925 due from an associated company with common shareholding and directorship.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.