

**A & M HAULAGE LIMITED  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Accountability PSM  
Ballicom House  
101 Lockhurst Lane  
Coventry  
CV6 5SF

**A & M Haulage Limited**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**A & M Haulage Limited**  
**Balance Sheet**  
**As At 31 March 2023**

Registered number: 09559621

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		172,757		263,102
			<u>172,757</u>		<u>263,102</u>
<b>CURRENT ASSETS</b>					
Debtors	5	32,642		40,537	
Cash at bank and in hand		<u>35,849</u>		<u>28,009</u>	
		68,491		68,546	
<b>Creditors: Amounts Falling Due Within One Year</b>	6		<u>(175,896 )</u>		<u>(251,182 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(107,405 )</u>		<u>(182,636 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>65,352</u>		<u>80,466</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	7		<u>(2,139 )</u>		<u>(16,744 )</u>
<b>NET ASSETS</b>			<u>63,213</u>		<u>63,722</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		2		2
Profit and Loss Account			<u>63,211</u>		<u>63,720</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>63,213</u>		<u>63,722</u>

**A & M Haulage Limited**  
**Balance Sheet (continued)**  
**As At 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Amarjit Singh Kooner

Director

28 September 2023

The notes on pages 3 to 5 form part of these financial statements.

**A & M Haulage Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

A & M Haulage Limited is a private company, limited by shares, incorporated in England & Wales, registered number 09559621 . The registered office is 98 Dunster Place , Coventry , Warwickshire , CV6 4JE.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	10% on reducing balance
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**2.4. Leasing and Hire Purchase Contracts**

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in the creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

**A & M Haulage Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**3. Average Number of Employees**

Average number of employees, including directors, during the year was:

	<b>2023</b>	<b>2022</b>
Office and administration	4	4
	4	4
	4	4

**4. Tangible Assets**

	<b>Motor Vehicles</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2022	400,160
Disposals	(123,855 )
As at 31 March 2023	276,305
	276,305
<b>Depreciation</b>	
As at 1 April 2022	137,058
Provided during the period	17,210
Disposals	(50,720 )
As at 31 March 2023	103,548
	103,548
<b>Net Book Value</b>	
As at 31 March 2023	172,757
	172,757
As at 1 April 2022	263,102
	263,102

**5. Debtors**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	32,642	40,537
	32,642	40,537
	32,642	40,537

**A & M Haulage Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net obligations under finance lease and hire purchase contracts	62,938	103,600
Trade creditors	20,323	36,452
Bank loans and overdrafts	38,845	45,494
Corporation tax	6,559	6,559
Other taxes and social security	14,771	23,110
VAT	5,810	9,317
Other creditors (2)	26,650	26,650
	175,896	251,182

**7. Creditors: Amounts Falling Due After More Than One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Directors loan account	2,139	16,744
	2,139	16,744

**8. Obligations Under Finance Leases and Hire Purchase**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
The future minimum finance lease payments are as follows:		
Not later than one year	62,938	103,600
	62,938	103,600
	62,938	103,600

**9. Share Capital**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.