

Unaudited Financial Statements

for the Year Ended 31 May 2022

for

10 Square Limited

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for the Year Ended 31 May 2022

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10 Square Limited

Company Information
for the Year Ended 31 May 2022

DIRECTORS:

K Conner
G Conner

REGISTERED OFFICE:

Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

REGISTERED NUMBER:

09590828 (England and Wales)

ACCOUNTANTS:

Nolan James Ltd
Chartered Accountants
Suite 1 Armcon Business Park
London Road South
Poynton
Stockport
Cheshire
SK12 1LQ

10 Square Limited (Registered number: 09590828)

Balance Sheet
31 May 2022

	Notes	31.5.22 £	31.5.21 £
CURRENT ASSETS			
Debtors	4	52,171	-
Cash at bank		-	3,641
		<u>52,171</u>	<u>3,641</u>
CREDITORS			
Amounts falling due within one year	5	26,596	44,227
NET CURRENT ASSETS/(LIABILITIES)		<u>25,575</u>	<u>(40,586)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,575	(40,586)
CREDITORS			
Amounts falling due after more than one year	6	25,522	31,858
NET ASSETS/(LIABILITIES)		<u>53</u>	<u>(72,444)</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		51	(72,446)
SHAREHOLDERS' FUNDS		<u>53</u>	<u>(72,444)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17 February 2023 and were signed on its behalf by:

G Conner - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 May 2022

1. **STATUTORY INFORMATION**

10 Square Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2021 - 1).

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Other debtors	<u>52,171</u>	<u>-</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans and overdrafts	8,158	8,150
Trade creditors	949	1,429
Taxation and social security	3,310	9,638
Other creditors	<u>14,179</u>	<u>25,010</u>
	<u>26,596</u>	<u>44,227</u>

6. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.5.22	31.5.21
	£	£
Bank loans	<u>25,522</u>	<u>31,858</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2022

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 May 2022 and 31 May 2021:

	31.5.22	31.5.21
	£	£
G Conner		
Balance outstanding at start of year	-	66,931
Amounts advanced	52,171	-
Amounts repaid	-	(66,931)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>52,171</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.