

Registered Number:09643281

England and Wales

1st Steps Day Nursery Limited

Unaudited Financial Statements

For the year ended 30 June 2022

1st Steps Day Nursery Limited
Contents Page
For the year ended 30 June 2022

Statement of Financial Position	1
Notes to the Financial Statements	2 to 4

1st Steps Day Nursery Limited
Statement of Financial Position
As at 30 June 2022

	Notes	2022 £	2021 £
Fixed assets			
Property, plant and equipment	2	3,931	3,066
		3,931	3,066
Current assets			
Trade and other receivables	3	18,316	10,329
Cash and cash equivalents		119,027	83,625
		137,343	93,954
Trade and other payables: amounts falling due within one year	4	(89,566)	(44,335)
Net current assets		47,777	49,619
Total assets less current liabilities		51,708	52,685
Provisions for liabilities		(747)	(583)
Net assets		50,961	52,102
Capital and reserves			
Called up share capital		2	2
Retained earnings		50,959	52,100
Shareholders' funds		50,961	52,102

For the year ended 30 June 2022 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006

The director acknowledges her responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 04 April 2023 and were signed by:

J Pope Director

1st Steps Day Nursery Limited
Notes to the Financial Statements
For the year ended 30 June 2022

Statutory Information

1st Steps Day Nursery Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09643281.

Registered address:

Wantz Library
Rainham Road North
Dagenham
RM10 7DX

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful

lives on the following basis:

Land and buildings	100% Straight line
Fixtures and fittings	25% Straight line

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Financial Instruments

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price.

Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

1st Steps Day Nursery Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

Equity Instruments

Equity instruments issued by the company are recorded at the proceeds received. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

2. Property, plant and equipment

	Fixtures and fittings
Cost or valuation	£
At 01 July 2021	26,819
Additions	3,381
At 30 June 2022	30,200
Provision for depreciation and impairment	
At 01 July 2021	23,753
Charge for year	2,516
At 30 June 2022	26,269
Net book value	
At 30 June 2022	3,931
At 30 June 2021	3,066

3. Trade and other receivables

	2022	2021
	£	£
Prepayments and accrued income	7,849	1,740
Other debtors	10,467	8,589
	18,316	10,329

4. Trade and other payables: amounts falling due within one year

	2022	2021
	£	£
Taxation and social security	17,525	17,073
Accruals and deferred income	28,621	7,240
Directors' loan accounts	41,313	18,199
Other creditors	2,107	1,823
	89,566	44,335

1st Steps Day Nursery Limited
Notes to the Financial Statements Continued
For the year ended 30 June 2022

5. Directors advances and guarantees

	At 01/07/2021	Loaned	Repaid	At 30/06/2022
	£	£	£	£
J Pope				
Director's Loan Account	-	4,801	4,801	-
	-	4,801	4,801	-

The director's overdrawn loan account was unsecured and repayable on demand, No interest was charged.

6. Average number of persons employed

During the year the average number of employees was 18 (2021 : 17)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.