

Unaudited Financial Statements
for the Year Ended 30 June 2022
for
A & A Lambrou Limited

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for the Year Ended 30 June 2022**

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**Company Information
for the Year Ended 30 June 2022**

DIRECTORS: Mr A Lambrou
Mrs A Lambrou

REGISTERED OFFICE: 49a Church Lane
Nuneaton
CV10 0EX

REGISTERED NUMBER: 09661066 (England and Wales)

ACCOUNTANTS: Marneros Marcus & Co Ltd
Chartered Certified Accountants
First floor, Hagley Court
40 Vicarage Road
Edgbaston
Birmingham
West Midlands
B15 3EZ

**Balance Sheet
30 June 2022**

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		59,369		74,211
Tangible assets	5		<u>26,116</u>		<u>12,309</u>
			85,485		86,520
CURRENT ASSETS					
Stocks	6	4,045		3,940	
Debtors	7	14,814		13,411	
Cash at bank and in hand		<u>211,593</u>		<u>131,040</u>	
		230,452		148,391	
CREDITORS					
Amounts falling due within one year	8	<u>113,261</u>		<u>86,706</u>	
NET CURRENT ASSETS			<u>117,191</u>		<u>61,685</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			202,676		148,205
PROVISIONS FOR LIABILITIES	9		<u>6,933</u>		<u>2,339</u>
NET ASSETS			<u>195,743</u>		<u>145,866</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings	10		<u>195,643</u>		<u>145,766</u>
			<u>195,743</u>		<u>145,866</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2023 and were signed on its behalf by:

Mr A Lambrou - Director

**Notes to the Financial Statements
for the Year Ended 30 June 2022**

1. **STATUTORY INFORMATION**

A & A Lambrou Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2021 - 18).

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 July 2021 and 30 June 2022	<u>148,421</u>
AMORTISATION	
At 1 July 2021	74,210
Amortisation for year At 30 June 2022	<u>14,842</u>
	<u>89,052</u>
NET BOOK VALUE	
At 30 June 2022	<u>59,369</u>
At 30 June 2021	<u>74,211</u>

5. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 July 2021	1	27,073	-	27,074
Additions	-	3,250	20,777	24,027
At 30 June 2022	<u>1</u>	<u>30,323</u>	<u>20,777</u>	<u>51,101</u>
DEPRECIATION				
At 1 July 2021	-	14,765	-	14,765
Charge for year	-	6,065	4,155	10,220
At 30 June 2022	<u>-</u>	<u>20,830</u>	<u>4,155</u>	<u>24,985</u>
NET BOOK VALUE				
At 30 June 2022	<u>1</u>	<u>9,493</u>	<u>16,622</u>	<u>26,116</u>
At 30 June 2021	<u>1</u>	<u>12,308</u>	<u>-</u>	<u>12,309</u>

6. STOCKS

	2022 £	2021 £
Stocks	<u>4,045</u>	<u>3,940</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2022

7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Other debtors	6,113	6,125
	Prepayments	<u>8,701</u>	<u>7,286</u>
		<u>14,814</u>	<u>13,411</u>
8.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2022	2021
		£	£
	Trade creditors	3,954	(9,321)
	Tax	32,151	32,951
	Social security and other taxes	1,470	1,034
	VAT	19,875	339
	Directors' current accounts	51,249	53,673
	Accrued expenses	<u>4,562</u>	<u>8,030</u>
		<u>113,261</u>	<u>86,706</u>
9.	PROVISIONS FOR LIABILITIES	2022	2021
		£	£
	Deferred tax		
	Accelerated capital allowances	<u>6,933</u>	<u>2,339</u>
			Deferred tax
			£
	Balance at 1 July 2021		2,339
	Provided during year		<u>4,594</u>
	Balance at 30 June 2022		<u>6,933</u>
10.	RESERVES		Retained earnings
			£
	At 1 July 2021		145,766
	Profit for the year		53,877
	Equity dividends		<u>(4,000)</u>
	At 30 June 2022		<u>195,643</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.