

Registered number

09661066

A & A Lambrou Limited

Unaudited Filleted Accounts

30 June 2020

A & A Lambrou Limited**Registered number:** 09661066**Balance Sheet****as at 30 June 2020**

	Notes	2020	2019
		£	£
Fixed assets			
Intangible assets	3	89,053	103,895
Tangible assets	4	6,794	17,131
		<u>95,847</u>	<u>121,026</u>
Current assets			
Stocks		3,620	3,460
Debtors	5	17,120	17,783
Cash at bank and in hand		181,509	118,096
		<u>202,249</u>	<u>139,339</u>
Creditors: amounts falling due within one year	6	(199,792)	(189,361)
Net current assets/(liabilities)		<u>2,457</u>	<u>(50,022)</u>
Net assets		<u>98,304</u>	<u>71,004</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		98,204	70,904
Shareholders' funds		<u>98,304</u>	<u>71,004</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr A Lambrou

Director

Approved by the board on 22 June 2021

A & A Lambrou Limited
Notes to the Accounts
for the year ended 30 June 2020

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and vat.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	over 5 years
Motor vehicles	over 4 years

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

2 Employees	2020	2019
	Number	Number
Average number of persons employed by the company	<u>13</u>	<u>16</u>

3 Intangible fixed assets £

Goodwill:

Cost

At 1 July 2019	148,421
At 30 June 2020	<u>148,421</u>

Amortisation

At 1 July 2019	44,526
Provided during the year	<u>14,842</u>
At 30 June 2020	<u>59,368</u>

Net book value

At 30 June 2020	<u>89,053</u>
At 30 June 2019	<u>103,895</u>

Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

4 Tangible fixed assets

	Land and buildings	Plant and equipment etc	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 July 2019	<u>1</u>	<u>46,688</u>	<u>4,000</u>	<u>50,689</u>
At 30 June 2020	<u>1</u>	<u>46,688</u>	<u>4,000</u>	<u>50,689</u>

Depreciation

At 1 July 2019	-	30,558	3,000	33,558
Charge for the year	-	9,338	999	10,337
At 30 June 2020	-	39,896	3,999	43,895

Net book value

At 30 June 2020	1	6,792	1	6,794
At 30 June 2019	1	16,130	1,000	17,131

5 Debtors**2020****2019**

£

£

Other debtors

17,120

17,783

6 Creditors: amounts falling due within one year**2020****2019**

£

£

Obligations under finance lease and hire purchase contracts

-

1,158

Trade creditors

5,631

6,353

Taxation and social security costs

39,350

27,239

Other creditors

154,811

154,611

199,792

189,361

7 Other information

A & A Lambrou Limited is a private company limited by shares and incorporated in England. Its registered office is:

12 St Buryan Close

Nuneaton

Warwickshire

CV11 6GJ

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