

Unaudited Financial Statements for the Year Ended 31 October 2019

for

24/7 Security and Events Ltd

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for the Year Ended 31 October 2019

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24/7 Security and Events Ltd

Company Information  
for the Year Ended 31 October 2019

**Directors:**

Mr J T Petch  
Mrs. C Hart

**Registered office:**

Unit 6 The Wolds Business Park  
Skeme Road  
Driffield  
East Yorkshire  
YO25 6AG

**Registered number:**

09700722 (England and Wales)

**Accountants:**

Ullyott Limited  
6 George Street  
Driffield  
East Yorkshire  
YO25 6RA

24/7 Security and Events Ltd (Registered number: 09700722)

Balance Sheet  
31 October 2019

	Notes	2019 £	2018 £
<b>CURRENT ASSETS</b>			
Debtors	4	262,769	268,024
Cash at bank and in hand		<u>6,601</u>	<u>100</u>
		<b>269,370</b>	<b>268,124</b>
<b>CREDITORS</b>			
Amounts falling due within one year	5	<u>476,353</u>	<u>324,697</u>
<b>NET CURRENT LIABILITIES</b>		<b><u>(206,983)</u></b>	<b><u>(56,573)</u></b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b><u>(206,983)</u></b>	<b><u>(56,573)</u></b>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	100	100
Retained earnings		<u>(207,083)</u>	<u>(56,673)</u>
<b>SHAREHOLDERS' FUNDS</b>		<b><u>(206,983)</u></b>	<b><u>(56,573)</u></b>

The notes form part of these financial statements

Balance Sheet - continued  
31 October 2019

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 14 October 2020 and were signed on its behalf by:

Mrs. C Hart - Director

Notes to the Financial Statements  
for the Year Ended 31 October 2019

1. **STATUTORY INFORMATION**

24/7 Security and Events Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis. The balance sheet is insolvent by £206,983 (2018: £56,573). The directors have continued to show their willingness to support the company.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued  
for the Year Ended 31 October 2019

2. **ACCOUNTING POLICIES - continued**

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 22 (2018 - 30) .

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	<u>262,769</u>	<u>268,024</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade creditors	12,754	30,732
Social security and other taxes	65,664	24,008
VAT	79,729	55,269
Other creditors	177,960	205,750
Directors' current accounts	138,246	6,938
Accruals and deferred income	2,000	2,000
	<u>476,353</u>	<u>324,697</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2019	2018
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.