

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
EDWARD EVERETT ROOT, PUBLISHERS, CO. LTD

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FOR THE YEAR ENDED 31 JULY 2020

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**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JULY 2020**

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**DIRECTOR:** J R Spiers

**REGISTERED OFFICE:** Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

**REGISTERED NUMBER:** 09704161 (England and Wales)

**ACCOUNTANTS:** Galloways Accounting  
Atlas Chambers  
33 West Street  
Brighton  
East Sussex  
BN1 2RE

**BALANCE SHEET**  
31 JULY 2020

	Notes	2020 £	2019 £
<b>CURRENT ASSETS</b>			
Stocks		12,635	25,160
Debtors	4	10,749	9,434
Cash at bank		19,272	9,221
		<u>42,656</u>	<u>43,815</u>
<b>CREDITORS</b>			
Amounts falling due within one year	5	69,705	72,063
<b>NET CURRENT LIABILITIES</b>		<u>(27,049)</u>	<u>(28,248)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(27,049)</u>	<u>(28,248)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	1	1
Retained earnings		(27,050)	(28,249)
<b>SHAREHOLDERS' FUNDS</b>		<u>(27,049)</u>	<u>(28,248)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 April 2021 and were signed by:

J R Spiers - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020**

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**1. STATUTORY INFORMATION**

Edward Everett Root, Publishers, Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared on a going concern basis due to the continued support of the director.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable and represents invoiced sales of publishing services.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Going concern**

The accounts have been prepared on a going concern basis due to the pledged continued support of the director.

After reviewing the company's forecasts, the director believes that the company has adequate resources to continue in operational existence.

The director does not anticipate that the recent COVID-19 outbreak will affect the company's ability to continue for the foreseeable future and therefore continues to adopt the going concern basis in preparing its financial statements.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 JULY 2020**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Trade debtors	<u>10,749</u>	<u>9,434</u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2020</b>	2019
	£	£
Credit card	3,879	6,878
Directors' current accounts	61,025	62,413
Accruals and deferred income	4,801	2,772
	<u>69,705</u>	<u>72,063</u>

**6. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>2020</b>	2019
			£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.