

REGISTERED NUMBER: 09704161 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024
FOR
EDWARD EVERETT ROOT, PUBLISHERS, CO. LTD**

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FOR THE YEAR ENDED 31 JULY 2024

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EDWARD EVERETT ROOT, PUBLISHERS, CO. LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2024**

DIRECTOR: J R Spiers

REGISTERED OFFICE: 15 West Street
Brighton
East Sussex
BN1 2RL

REGISTERED NUMBER: 09704161 (England and Wales)

ACCOUNTANTS: Galloways Accounting
15 West Street
Brighton
East Sussex
BN1 2RL

BALANCE SHEET
31 JULY 2024

	Notes	2024 £	£	2023 £	£
FIXED ASSETS					
Tangible assets	4		1,068		-
CURRENT ASSETS					
Stocks		17,320		18,866	
Debtors	5	641		2,174	
Cash at bank		<u>37,053</u>		<u>43,981</u>	
		55,014		65,021	
CREDITORS					
Amounts falling due within one year	6	<u>66,773</u>		<u>65,853</u>	
NET CURRENT LIABILITIES			<u>(11,759)</u>		<u>(832)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(10,691)</u>		<u>(832)</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>(10,692)</u>		<u>(833)</u>
SHAREHOLDERS' FUNDS			<u>(10,691)</u>		<u>(832)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2024 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 January 2025 and were signed by:

J R Spiers - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2024**

1. **STATUTORY INFORMATION**

Edward Everett Root, Publishers, Co. Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents invoiced sales of publishing services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% straight line

Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Taxation

Taxation for the year comprises current tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Going concern

The director acknowledges the net liabilities position and has agreed that they will continue to support the company, so it is able to fulfil its obligations as they fall due, for a period of at least 12 months from the date of the approval of these financial statements. Therefore, the director has concluded that the going concern basis of preparation of these financial statements remains appropriate.

3. **EMPLOYEES**

The average number of employees during the year was NIL (2023 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2024

4. TANGIBLE FIXED ASSETS		Computer equipment £
COST		
Additions		1,323
At 31 July 2024		<u>1,323</u>
DEPRECIATION		
Charge for year		255
At 31 July 2024		<u>255</u>
NET BOOK VALUE		
At 31 July 2024		<u>1,068</u>
 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade debtors	<u>641</u>	<u>2,174</u>
 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2024	2023
	£	£
Trade creditors	441	1,558
Tax	91	379
Credit card	2,717	344
Directors' current accounts	61,244	60,932
Accruals and deferred income	2,280	2,640
	<u>66,773</u>	<u>65,853</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.