

Financial Statements
for the Year Ended 30 September 2022
for
A James & Son Limited

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for the Year Ended 30 September 2022**

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Company Information
for the Year Ended 30 September 2022

DIRECTOR: B James

REGISTERED OFFICE: 140 Rayne Road
Braintree
Essex
CM7 2QR

REGISTERED NUMBER: 09707501 (England and Wales)

ACCOUNTANTS: Baverstocks Group Limited
140 Rayne Road
Braintree
Essex
CM7 2QR

Balance Sheet
30 September 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Tangible assets	4		30,800		37,437
CURRENT ASSETS					
Stocks	5	134,600		125,250	
Debtors	6	22,369		32,157	
Cash at bank and in hand		<u>23,426</u>		<u>15,902</u>	
		180,395		173,309	
CREDITORS					
Amounts falling due within one year	7	<u>69,438</u>		<u>70,253</u>	
NET CURRENT ASSETS			<u>110,957</u>		<u>103,056</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			141,757		140,493
PROVISIONS FOR LIABILITIES			<u>3,608</u>		<u>4,376</u>
NET ASSETS			<u><u>138,149</u></u>		<u><u>136,117</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>138,049</u>		<u>136,017</u>
SHAREHOLDERS' FUNDS			<u><u>138,149</u></u>		<u><u>136,117</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 March 2023 and were signed by:

B James - Director

Notes to the Financial Statements
for the Year Ended 30 September 2022

1. STATUTORY INFORMATION

A James & Son Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 10% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2021 - 4).

**Notes to the Financial Statements - continued
for the Year Ended 30 September 2022**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 October 2021	36,001	11,842	35,750	-	83,593
Additions	-	-	-	316	316
At 30 September 2022	<u>36,001</u>	<u>11,842</u>	<u>35,750</u>	<u>316</u>	<u>83,909</u>
DEPRECIATION					
At 1 October 2021	21,047	5,548	19,561	-	46,156
Charge for year	2,243	629	4,048	33	6,953
At 30 September 2022	<u>23,290</u>	<u>6,177</u>	<u>23,609</u>	<u>33</u>	<u>53,109</u>
NET BOOK VALUE					
At 30 September 2022	<u>12,711</u>	<u>5,665</u>	<u>12,141</u>	<u>283</u>	<u>30,800</u>
At 30 September 2021	<u>14,954</u>	<u>6,294</u>	<u>16,189</u>	<u>-</u>	<u>37,437</u>

5. STOCKS

	2022 £	2021 £
Stocks	<u>134,600</u>	<u>125,250</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	10,378	18,731
Other debtors	7,985	9,666
Directors' current accounts	800	800
Prepayments	3,206	2,960
	<u>22,369</u>	<u>32,157</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	27,488	26,975
Tax	8,682	6,795
Social security and other taxes	2,482	5,497
Other creditors	1,225	1,425
Directors' current accounts	27,321	27,321
Accrued expenses	2,240	2,240
	<u>69,438</u>	<u>70,253</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2022

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 September 2022 and 30 September 2021:

	2022	2021
	£	£
B James		
Balance outstanding at start of year	800	-
Amounts advanced	-	800
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>800</u>

The company did not charge any interest on the overdrawn director's loan accounts.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.