

**Unaudited Financial Statements for the Year Ended 30 April 2022**

**for**

**A C Marine Aggregates Ltd**

Parkins Accountants Ltd  
T/A, Parkins, Chartered Accountants  
Moor Park House  
Bawtry Rd  
Wickersley  
Rotherham  
South Yorkshire  
S66 2BL

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**for the Year Ended 30 April 2022**

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**A C Marine Aggregates Ltd**  
**Company Information**  
**for the Year Ended 30 April 2022**

**DIRECTORS:** Mrs D M Collins  
A Collins

**SECRETARY:** Miss L Collins

**REGISTERED OFFICE:** CO Parkins Accountants  
Moor Park House, Bawtry Rd  
Wickersley  
Rotherham  
S66 2BL

**REGISTERED NUMBER:** 09722978 (England and Wales)

**ACCOUNTANTS:** Parkins Accountants Ltd  
T/A, Parkins, Chartered Accountants  
Moor Park House  
Bawtry Rd  
Wickersley  
Rotherham  
South Yorkshire  
S66 2BL

**A C Marine Aggregates Ltd (Registered number: 09722978)**

**Balance Sheet**  
**30 April 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,047,187		677,301
<b>CURRENT ASSETS</b>					
Debtors	5	1,351,508		807,392	
Cash at bank and in hand		<u>590,965</u>		<u>219,496</u>	
		1,942,473		1,026,888	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>1,535,275</u>		<u>797,638</u>	
<b>NET CURRENT ASSETS</b>			<u>407,198</u>		<u>229,250</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,454,385		906,551
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(60,635)		(147,388)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(176,484)</u>		<u>(104,770)</u>
<b>NET ASSETS</b>			<u>1,217,266</u>		<u>654,393</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		226		226
Retained earnings	11		<u>1,217,040</u>		<u>654,167</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,217,266</u>		<u>654,393</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**A C Marine Aggregates Ltd (Registered number: 09722978)**

**Balance Sheet - continued**

**30 April 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 August 2022 and were signed on its behalf by:

A Collins - Director

Mrs D M Collins - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 30 April 2022**

1. **STATUTORY INFORMATION**

A C Marine Aggregates Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2021 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 May 2021	737,738	7,627	137,563	981	883,909
Additions	898,708	-	-	-	898,708
Disposals	(335,067)	-	(137,563)	-	(472,630)
At 30 April 2022	<u>1,301,379</u>	<u>7,627</u>	<u>-</u>	<u>981</u>	<u>1,309,987</u>
<b>DEPRECIATION</b>					
At 1 May 2021	141,292	4,151	60,184	981	206,608
Charge for year	184,339	869	-	-	185,208
Eliminated on disposal	(68,832)	-	(60,184)	-	(129,016)
At 30 April 2022	<u>256,799</u>	<u>5,020</u>	<u>-</u>	<u>981</u>	<u>262,800</u>
<b>NET BOOK VALUE</b>					
At 30 April 2022	<u>1,044,580</u>	<u>2,607</u>	<u>-</u>	<u>-</u>	<u>1,047,187</u>
At 30 April 2021	<u>596,446</u>	<u>3,476</u>	<u>77,379</u>	<u>-</u>	<u>677,301</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1 May 2021	370,920	137,563	508,483
Additions	267,858	-	267,858
Disposals	(78,000)	(137,563)	(215,563)
At 30 April 2022	<u>560,778</u>	<u>-</u>	<u>560,778</u>
<b>DEPRECIATION</b>			
At 1 May 2021	60,738	60,184	120,922
Charge for year	76,761	-	76,761
Eliminated on disposal	(11,700)	(60,184)	(71,884)
At 30 April 2022	<u>125,799</u>	<u>-</u>	<u>125,799</u>
<b>NET BOOK VALUE</b>			
At 30 April 2022	<u>434,979</u>	<u>-</u>	<u>434,979</u>
At 30 April 2021	<u>310,182</u>	<u>77,379</u>	<u>387,561</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

5.	<b>DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Trade debtors	1,312,611	773,817
	Corporation tax	-	33,575
	Prepayments	38,897	-
		<u>1,351,508</u>	<u>807,392</u>
6.	<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	2022	2021
		£	£
	Bank loans and overdrafts (see note 8)	10,000	-
	Hire purchase contracts	126,815	113,708
	Trade creditors	747,954	400,790
	Tax	74,847	-
	Social security and other taxes	7,336	570
	VAT	123,451	112,869
	Other creditors	372,344	131,327
	Directors' current accounts	12,301	4,173
	Accrued expenses	60,227	34,201
		<u>1,535,275</u>	<u>797,638</u>
7.	<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>	2022	2021
		£	£
	Bank loans (see note 8)	31,667	50,000
	Hire purchase contracts	28,968	97,388
		<u>60,635</u>	<u>147,388</u>
8.	<b>LOANS</b>		
	An analysis of the maturity of loans is given below:		
		2022	2021
		£	£
	Amounts falling due within one year or on demand:		
	Bank loans	<u>10,000</u>	<u>-</u>
	Amounts falling due between one and two years:		
	Bank loans - 1-2 years	<u>31,667</u>	<u>50,000</u>
9.	<b>PROVISIONS FOR LIABILITIES</b>	2022	2021
		£	£
	Deferred tax	<u>176,484</u>	<u>104,770</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 30 April 2022**

9. **PROVISIONS FOR LIABILITIES - continued**

				Deferred tax £
Balance at 1 May 2021				104,770
Provided during year Movement				71,714
Balance at 30 April 2022				<u>176,484</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2022 £	2021 £
112	Ordinary A	1	112	112
15	Ordinary B	1	48	48
8	Ordinary C	1	48	48
15	Ordinary D	£1	18	18
			<u>226</u>	<u>226</u>

11. **RESERVES**

	Retained earnings £
At 1 May 2021	654,167
Profit for the year	797,949
Dividends	<u>(235,076)</u>
At 30 April 2022	<u>1,217,040</u>

12. **ULTIMATE CONTROLLING PARTY**

There is no ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.