

**365 PROPERTIES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2024**

## 365 Properties Ltd Contents

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**365 Properties Ltd**  
**Balance Sheet**  
**As At 30 September 2024**

Registered number: 09802429

	Notes	2024		2023	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		185,380		76,864
			<u>185,380</u>		<u>76,864</u>
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		9,230		44,582	
		<u>9,230</u>		<u>44,582</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(77,505 )		(76,528 )	
		<u>(77,505 )</u>		<u>(76,528 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(68,275 )</u>		<u>(31,946 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>117,105</u>		<u>44,918</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		(130,125 )		(55,125 )
			<u>(130,125 )</u>		<u>(55,125 )</u>
<b>NET LIABILITIES</b>			<u>(13,020 )</u>		<u>(10,207 )</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		1		1
Profit and Loss Account			(13,021 )		(10,208 )
			<u>(13,021 )</u>		<u>(10,208 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(13,020)</u>		<u>(10,207)</u>

For the year ending 30 September 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Kevin Forsey

Director  
26/05/2025

The notes on pages 2 to 3 form part of these financial statements.

**365 Properties Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 30 September 2024**

**1. General Information**

365 Properties Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 09802429 . The registered office is 3 Arthur Salmon Close, Faversham, ME13 7PS.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Nil
Leasehold	Nil
Fixtures & Fittings	3 Years Straight Line

**3. Average Number of Employees**

Average number of employees, including directors, during the year was: 1 (2023: 1)

**4. Tangible Assets**

	<b>Land &amp; Property</b>		
	<b>Freehold</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 October 2023	76,864	-	76,864
Additions	107,653	1,294	108,947
As at 30 September 2024	184,517	1,294	185,811
<b>Depreciation</b>			
As at 1 October 2023	-	-	-
Provided during the period	-	431	431
As at 30 September 2024	-	431	431
<b>Net Book Value</b>			
As at 30 September 2024	184,517	863	185,380
As at 1 October 2023	76,864	-	76,864

**365 Properties Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 30 September 2024**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade creditors	84	1
Other creditors	77,421	76,527
	77,505	76,528

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Other loans	130,125	55,125
	130,125	55,125

**7. Share Capital**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	1	1
	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.