

**REGISTERED NUMBER: 09804052 (England and Wales)**

**Financial Statements for the Year Ended 31 October 2021**

**for**

**Bon Accord Engineering Ltd**

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for the Year Ended 31 October 2021**

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**Bon Accord Engineering Ltd**

**Company Information**  
**for the Year Ended 31 October 2021**

<b>DIRECTOR:</b>	Mrs J Leiper
<b>REGISTERED OFFICE:</b>	20-22 Wenlock Road London N1 7GU
<b>REGISTERED NUMBER:</b>	09804052 (England and Wales)
<b>ACCOUNTANTS:</b>	Findlay Brown Ltd 53 Huntly Street Aberdeen AB10 1TH

**Bon Accord Engineering Ltd (Registered number: 09804052)**

**Balance Sheet**  
**31 October 2021**

	Notes	31.10.21 £	£	31.10.20 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		113,310		137,505
<b>CURRENT ASSETS</b>					
Stocks		37,636		32,093	
Debtors	5	247,970		213,229	
Cash at bank and in hand		<u>215,024</u>		<u>172,849</u>	
		500,630		418,171	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>378,205</u>		<u>298,747</u>	
<b>NET CURRENT ASSETS</b>			<u>122,425</u>		<u>119,424</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			235,735		256,929
<b>PROVISIONS FOR LIABILITIES</b>			<u>19,558</u>		<u>23,939</u>
<b>NET ASSETS</b>			<u>216,177</u>		<u>232,990</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>216,176</u>		<u>232,989</u>
			<u>216,177</u>		<u>232,990</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 13 June 2022 and were signed by:

Mrs J Leiper - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 October 2021**

1. **STATUTORY INFORMATION**

Bon Accord Engineering Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2020 - 15).

**Notes to the Financial Statements - continued  
for the Year Ended 31 October 2021**

**4. TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 November 2020	287,858
Additions	<u>10,963</u>
At 31 October 2021	<u>298,821</u>
<b>DEPRECIATION</b>	
At 1 November 2020	150,353
Charge for year	<u>35,158</u>
At 31 October 2021	<u>185,511</u>
<b>NET BOOK VALUE</b>	
At 31 October 2021	<u>113,310</u>
At 31 October 2020	<u>137,505</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Trade debtors	244,429	208,651
Other debtors	<u>3,541</u>	<u>4,578</u>
	<u>247,970</u>	<u>213,229</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.21 £	31.10.20 £
Bank loans and overdrafts	243,858	152,923
Hire purchase contracts (see note 7)	-	2,067
Trade creditors	81,607	78,034
Taxation and social security	50,064	56,522
Other creditors	<u>2,676</u>	<u>9,201</u>
	<u>378,205</u>	<u>298,747</u>

**7. LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts 31.10.21 £	31.10.20 £
Net obligations repayable: Within one year	<u>-</u>	<u>2,067</u>
	<b>Non-cancellable operating leases</b>	
	31.10.21	31.10.20
	£	£
Within one year	18,703	20,570
Between one and five years	<u>5,388</u>	<u>24,091</u>
	<u>24,091</u>	<u>44,661</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.