

Company registration number 09869548 (England and Wales)

4WARD IT SOLUTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
PAGES FOR FILING WITH REGISTRAR

4WARD IT SOLUTIONS LIMITED

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4WARD IT SOLUTIONS LIMITED

BALANCE SHEET

AS AT 30 NOVEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		433		-
Current assets					
Debtors	4	14,684		16,088	
Cash at bank and in hand		106,829		38,653	
		<u>121,513</u>		<u>54,741</u>	
Creditors: amounts falling due within one year	5	<u>(61,106)</u>		<u>(11,635)</u>	
Net current assets			<u>60,407</u>		<u>43,106</u>
Net assets			<u>60,840</u>		<u>43,106</u>
Capital and reserves					
Called up share capital	6		1		1
Profit and loss reserves			<u>60,839</u>		<u>43,105</u>
Total equity			<u>60,840</u>		<u>43,106</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 8 July 2024

Mr R Ward
Director

Company registration number 09869548 (England and Wales)

4WARD IT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Company information

4Ward It Solutions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 37 Thornhill Gardens, Barking, London, England, IG11 9TX.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computers	33% on cost
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1.4 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

Deferred tax

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

4WARD IT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies (Continued)

1.5 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023	2022
	Number	Number
Total	1	1
	<u> </u>	<u> </u>

3 Tangible fixed assets

	Plant and machinery etc
	£
Cost	
At 1 December 2022	2,630
Additions	600
	<u> </u>
At 30 November 2023	3,230
	<u> </u>
Depreciation and impairment	
At 1 December 2022	2,630
Depreciation charged in the year	167
	<u> </u>
At 30 November 2023	2,797
	<u> </u>
Carrying amount	
At 30 November 2023	433
	<u> </u>
At 30 November 2022	-
	<u> </u>

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	14,684	15,384
Other debtors	-	704
	<u> </u>	<u> </u>
	<u>14,684</u>	<u>16,088</u>
	<u> </u>	<u> </u>

4WARD IT SOLUTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

5	Creditors: amounts falling due within one year			2023	2022
				£	£
	Corporation tax			14,800	2,517
	Other taxation and social security			3,820	-
	Other creditors			42,486	9,118
				<u>61,106</u>	<u>11,635</u>
				<u><u>61,106</u></u>	<u><u>11,635</u></u>
6	Called up share capital				
		2023	2022	2023	2022
	Ordinary share capital	Number	Number	£	£
	Issued and fully paid				
	Ordinary shares of £1 each	1	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
		<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>	<u><u>1</u></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.