
10 THE BROADWAY DEVELOPMENT LIMITED

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 30 NOVEMBER 2024

10 THE BROADWAY DEVELOPMENT LIMITED
REGISTERED NUMBER: 09886240

BALANCE SHEET
AS AT 30 NOVEMBER 2024

	Note	2024 £	2024 £	2023 £	2023 £
Current assets					
Debtors: amounts falling due within one year	4	212,261		212,261	
Creditors: amounts falling due within one year	5	(221,772)		(221,772)	
		<hr/>		<hr/>	
Net current liabilities			(9,511)		(9,511)
Capital and reserves					
Called up share capital			1		1
Profit and loss account			(9,512)		(9,512)
			<hr/>		<hr/>
			(9,511)		(9,511)
			<hr/> <hr/>		<hr/> <hr/>

The director considers that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 28 August 2025.

P E Summers

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

1. General information

10 The Broadway Development Limited ("the company") is a private company limited by shares and incorporated in England and Wales. The address of the registered office is 62 Salisbury Road, Walmer, Deal, Kent, England, CT14 7QJ.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the requirements of the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

2.2 Going concern

The accounts have been prepared on a going concern basis. The company will be financed by companies that have a participating interest. At the time of approval of these financial statements the director is of the opinion that the company will continue in operation for the foreseeable future.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short term creditors are measured at transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2023 - 1).

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2024

4. Debtors

	2024 £	2023 £
Amounts owed by group undertakings	<u>212,261</u>	<u>212,261</u>

5. Creditors: Amounts falling due within one year

	2024 £	2023 £
Corporation tax	171	171
Other creditors	220,401	220,401
Accruals and deferred income	1,200	1,200
	<u>221,772</u>	<u>221,772</u>

6. Related party transactions

At the balance sheet date, companies holding a participating interest in the immediate parent company were owed £220,401 (2023 - £220,401) by the company, representing loans made in the period. Interest was not charged on these loans.

The company has taken advantage of the exemption from disclosing transactions with group companies, available under FRS102 (Section 33).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.