

# **ABRIACHAN ELECTRIC COMPANY LIMITED**

Registered Number  
09898430  
(England and Wales)

Unaudited Financial Statements for the Year Ended  
31 December 2021

# ABRIACHAN ELECTRIC COMPANY LIMITED

## Company Information for the year from 1 January 2021 to 31 December 2021

**Directors**

CURTIS, Nicholas Simon

MCKELLAR, James Robert

**Registered Address**

7 St. James's Gardens

London

W11 4RB

**Registered Number**

09898430 (England and Wales)

# ABRIACHAN ELECTRIC COMPANY LIMITED

## Balance Sheet as at 31 December 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		504,641		539,884
			<u>504,641</u>		<u>539,884</u>
<b>Current assets</b>					
Debtors	6	46,091		55,593	
Cash at bank and on hand		<u>20,596</u>		<u>30,431</u>	
		66,687		86,024	
<b>Creditors amounts falling due within one year</b>	7	<u>(10,693)</u>		<u>(9,974)</u>	
<b>Net current assets (liabilities)</b>			<u>55,994</u>		<u>76,050</u>
<b>Total assets less current liabilities</b>			560,635		615,934
Provisions for liabilities	8		<u>(47,620)</u>		<u>(35,326)</u>
<b>Net assets</b>			<u>513,015</u>		<u>580,608</u>
<b>Capital and reserves</b>					
Called up share capital			1		1
Profit and loss account			<u>513,014</u>		<u>580,607</u>
<b>Shareholders' funds</b>			<u>513,015</u>		<u>580,608</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 16 February 2022, and are signed on its behalf by:

MCKELLAR, James Robert

**Director**

**Registered Company No. 09898430**

# ABRIACHAN ELECTRIC COMPANY LIMITED

## Notes to the Financial Statements for the year ended 31 December 2021

### 1. STATUTORY INFORMATION

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

### 2. COMPLIANCE WITH APPLICABLE REPORTING FRAMEWORK

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

### 3. ACCOUNTING POLICIES

#### Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

#### Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

### 4. EMPLOYEE INFORMATION

	2021	2020
Average number of employees during the year	-	-

## 5. PROPERTY, PLANT AND EQUIPMENT

	Plant & machinery	Total
	£	£
<b>Cost or valuation</b>		
At 01 January 21	695,196	695,196
At 31 December 21	<u>695,196</u>	<u>695,196</u>
<b>Depreciation and impairment</b>		
At 01 January 21	155,312	155,312
Charge for year	<u>35,243</u>	<u>35,243</u>
At 31 December 21	<u>190,555</u>	<u>190,555</u>
<b>Net book value</b>		
At 31 December 21	<u>504,641</u>	<u>504,641</u>
At 31 December 20	<u>539,884</u>	<u>539,884</u>

## 6. DEBTORS

	2021	2020
	£	£
Trade debtors / trade receivables	-	5,011
Prepayments and accrued income	<u>46,091</u>	<u>50,582</u>
Total	<u>46,091</u>	<u>55,593</u>

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

## 7. CREDITORS WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors / trade payables	18	-
Taxation and social security	1,151	1,128
Accrued liabilities and deferred income	9,524	8,846
Total	<u>10,693</u>	<u>9,974</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## 8. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Net deferred tax liability (asset)	47,620	35,326
Total	<u>47,620</u>	<u>35,326</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.