

ABRIACHAN ELECTRIC COMPANY LIMITED

Registered Number
09898430
(England and Wales)

Unaudited Financial Statements for the Year ended
31 December 2023

ABRIACHAN ELECTRIC COMPANY LIMITED

Company Information for the year from 1 January 2023 to 31 December 2023

Directors

CURTIS, Nicholas Simon

MCKELLAR, James Robert

Registered Address

7 St. James's Gardens

London

W11 4RB

Registered Number

09898430 (England and Wales)

ABRIACHAN ELECTRIC COMPANY LIMITED

Balance Sheet as at 31 December 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	3		<u>434,154</u>		<u>469,397</u>
			434,154		469,397
Current assets					
Debtors		63,820		39,539	
Cash at bank and on hand		<u>7,548</u>		<u>10,765</u>	
		71,368		50,304	
Creditors amounts falling due within one year	4	<u>(49,064)</u>		<u>(6,991)</u>	
Net current assets (liabilities)			<u>22,304</u>		<u>43,313</u>
Total assets less current liabilities			456,458		512,710
Provisions for liabilities			<u>(74,201)</u>		<u>(47,620)</u>
Net assets			<u>382,257</u>		<u>465,090</u>
Capital and reserves					
Called up share capital			1		1
Profit and loss account			<u>382,256</u>		<u>465,089</u>
Shareholders' funds			<u>382,257</u>		<u>465,090</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 16 February 2024, and are signed on its behalf by:

MCKELLAR, James Robert

Director

Registered Company No. 09898430

ABRIACHAN ELECTRIC COMPANY LIMITED

Notes to the Financial Statements for the year ended 31 December 2023

1. Accounting policies

Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

Statement of compliance

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

Revenue from sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Deferred tax

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

2. Average number of employees

	2023	2022
Average number of employees during the year	0	0

3. Tangible fixed assets

	Plant & machinery	Total
	£	£
Cost or valuation		
At 01 January 23	695,196	695,196
At 31 December 23	695,196	695,196
Depreciation and impairment		
At 01 January 23	225,799	225,799
Charge for year	35,243	35,243
At 31 December 23	261,042	261,042
Net book value		
At 31 December 23	434,154	434,154
At 31 December 22	469,397	469,397

4. Creditors: amounts due within one year

	2023	2022
	£	£
Trade creditors / trade payables	17	17
Taxation and social security	34,015	727
Accrued liabilities and deferred income	15,032	6,247
Total	49,064	6,991

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.