

CBF Storage Solutions (Doncaster)
Limited

Unaudited Financial Statements For The Year Ended 31 January 2021

**CBF Storage Solutions (Doncaster)
Limited (Registered number: 09943965)**

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For The Year Ended 31 January 2021**

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CBF Storage Solutions (Doncaster)
Limited

Company Information
For The Year Ended 31 January 2021

DIRECTORS: C B Foster
N Foster

REGISTERED OFFICE: Unit 13 & 17
Junction 3 Business Park
Carr Hill
Doncaster
DN4 8DE

REGISTERED NUMBER: 09943965 (England and Wales)

ACCOUNTANTS: Allotts Business Services Ltd
Chartered Accountants
Sidings Court
Lakeside
Doncaster
South Yorkshire
DN4 5NU

**CBF Storage Solutions (Doncaster)
Limited (Registered number: 09943965)**

**Abridged Balance Sheet
31 January 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Tangible assets	4		66,497		59,353
CURRENT ASSETS					
Debtors		150,769		109,701	
Cash at bank		<u>30,775</u>		<u>36,648</u>	
		181,544		146,349	
CREDITORS					
Amounts falling due within one year		<u>92,926</u>		<u>73,617</u>	
NET CURRENT ASSETS			<u>88,618</u>		<u>72,732</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			155,115		132,085
CREDITORS					
Amounts falling due after more than one year			(19,435)		(13,897)
PROVISIONS FOR LIABILITIES	6		<u>(7,125)</u>		<u>(4,555)</u>
NET ASSETS			<u>128,555</u>		<u>113,633</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>128,455</u>		<u>113,533</u>
SHAREHOLDERS' FUNDS			<u>128,555</u>		<u>113,633</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

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Abridged Balance Sheet - continued
31 January 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2021 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 31 January 2022 and were signed on its behalf by:

C B Foster - Director

CBF Storage Solutions (Doncaster)
Limited (Registered number: 09943965)

Notes to the Financial Statements
For The Year Ended 31 January 2021

1. **STATUTORY INFORMATION**

CBF Storage Solutions (Doncaster) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2020 - 3).

**CBF Storage Solutions (Doncaster)
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**Notes to the Financial Statements - continued
For The Year Ended 31 January 2021**

4. TANGIBLE FIXED ASSETS

COST

At 1 February 2020	136,908
Additions	<u>37,615</u>
At 31 January 2021	<u>174,523</u>

DEPRECIATION

At 1 February 2020	77,555
Charge for year	<u>30,471</u>
At 31 January 2021	<u>108,026</u>

NET BOOK VALUE

At 31 January 2021	<u>66,497</u>
At 31 January 2020	<u>59,353</u>

Totals
£

5. SECURED DEBTS

The following secured debts are included within creditors:

	2021	2020
	£	£
Hire purchase contracts	<u>42,245</u>	<u>35,271</u>

Hire purchase liabilities are secured on the assets concerned

6. PROVISIONS FOR LIABILITIES

	2021	2020
	£	£
Deferred tax		
Accelerated capital allowances	<u>7,125</u>	<u>4,555</u>

Deferred
tax
£

Balance at 1 February 2020	4,555
Charge to Income Statement during year	<u>2,570</u>
Balance at 31 January 2021	<u>7,125</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2021	2020
			£	£
50	Ordinary "A" shares	£1	50	50
50	Ordinary "B" shares	£1	<u>50</u>	<u>50</u>
			<u>100</u>	<u>100</u>

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Notes to the Financial Statements - continued
For The Year Ended 31 January 2021

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 January 2021 and 31 January 2020:

	2021	2020
	£	£
C B Foster		
Balance outstanding at start of year	56,533	20,958
Amounts advanced	128,689	56,533
Amounts repaid	(95,384)	(20,958)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>89,838</u>	<u>56,533</u>

The loan has been repaid in full after the year end. Interest is charged at the prevailing HMRC benefit rate.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.