

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

FOR

Milliner Construction Limited

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FOR THE YEAR ENDED 31 MARCH 2025

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Milliner Construction Limited

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2025

DIRECTOR: C Milliner

SECRETARY:

REGISTERED OFFICE: 2a Lighthouse Trade Park
Lydney
Gloucestershire
GL15 5EN

REGISTERED NUMBER: 10003428 (England and Wales)

ACCOUNTANTS: Knights
2A Lighthouse Trade Park
Lydney
21 Highnam Business Centre
Highnam
Gloucestershire
GL2 8DN

Milliner Construction Limited (Registered number: 10003428)

BALANCE SHEET
31 MARCH 2025

	Notes	2025 £	£	2024 £	£
FIXED ASSETS					
Tangible assets	4		10,092		10,411
CURRENT ASSETS					
Stocks		15,000		98,133	
Debtors	5	115,800		217,857	
Cash at bank and in hand		<u>385,129</u>		<u>140,629</u>	
		515,929		456,619	
CREDITORS					
Amounts falling due within one year	6	<u>423,691</u>		<u>311,298</u>	
NET CURRENT ASSETS			<u>92,238</u>		<u>145,321</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			102,330		155,732
CREDITORS					
Amounts falling due after more than one year	7		<u>2,500</u>		<u>22,500</u>
NET ASSETS			<u>99,830</u>		<u>133,232</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>99,829</u>		<u>133,231</u>
			<u>99,830</u>		<u>133,232</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Milliner Construction Limited (Registered number: 10003428)

BALANCE SHEET - continued

31 MARCH 2025

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 23 July 2025 and were signed by:

C Milliner - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

1. **STATUTORY INFORMATION**

Milliner Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2024 - 4).

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	6,090	2,723	9,146	17,959
Additions	<u>1,256</u>	<u>-</u>	<u>4,341</u>	<u>5,597</u>
At 31 March 2025	<u>7,346</u>	<u>2,723</u>	<u>13,487</u>	<u>23,556</u>
DEPRECIATION				
At 1 April 2024	915	713	5,920	7,548
Charge for year	<u>948</u>	<u>301</u>	<u>4,667</u>	<u>5,916</u>
At 31 March 2025	<u>1,863</u>	<u>1,014</u>	<u>10,587</u>	<u>13,464</u>
NET BOOK VALUE				
At 31 March 2025	<u>5,483</u>	<u>1,709</u>	<u>2,900</u>	<u>10,092</u>
At 31 March 2024	<u>5,175</u>	<u>2,010</u>	<u>3,226</u>	<u>10,411</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Trade debtors	21,468	122,645
Other debtors	<u>94,332</u>	<u>95,212</u>
	<u>115,800</u>	<u>217,857</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Bank loans and overdrafts	10,000	-
Trade creditors	215,854	263,860
Taxation and social security	6,242	11,880
Other creditors	<u>191,595</u>	<u>35,558</u>
	<u>423,691</u>	<u>311,298</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2025 £	2024 £
Bank loans	2,500	-
Other creditors	<u>-</u>	<u>22,500</u>
	<u>2,500</u>	<u>22,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2025

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	47,120	28,749
Between one and five years	<u>3,926</u>	<u>30,958</u>
	<u>51,046</u>	<u>59,707</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.