

**4 Summit Installation Ltd Filleted
Accounts Cover**

**4 Summit Installation Ltd
Company No. 10014355
Information for Filing with The Registrar
28 February 2023**

**4 Summit Installation Ltd Balance
Sheet Registrar
at 28 February 2023**

Company No. 10014355	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	4	654	226,536
		<u>654</u>	<u>226,536</u>
Current assets			
Debtors	5	218,756	64,497
Cash at bank and in hand		<u>143,863</u>	<u>62,119</u>
		362,619	126,616
Creditors: Amount falling due within one year	6	<u>(16,903)</u>	<u>(28,268)</u>
Net current assets		345,716	98,348
Total assets less current liabilities		346,370	324,884
Creditors: Amounts falling due after more than one year	7	<u>(26,519)</u>	<u>(250,764)</u>
Net assets		<u>319,851</u>	<u>74,120</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account	8	319,751	74,020
Total equity		<u>319,851</u>	<u>74,120</u>

These accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime of the Companies Act 2006.

For the year ended 28 February 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

As permitted by section 444 (5A) of the Companies Act 2006 the directors have not delivered to the Registrar a copy of the company's profit and loss account.

Approved by the board on 28 February 2023

And signed on its behalf by:

D.L. Kirby
Director
28 February 2023

**4 Summit Installation Ltd Notes to
the Accounts Registrar
for the year ended 28 February 2023**

1 General information

Its registered number is: 10014355

Its registered office is:

Unit 3 Brazil Close

Bedding

Croydon

CR0 4XQ

The functional and presentational currency of the company is Sterling . The monetary amounts in the accounts are rounded to the nearest pound.

The accounts have been prepared in accordance with FRS 102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland (March 2018) and the Companies Act 2006.

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets and in accordance with the accounting policies set out below.

2 Accounting policies

Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes. The fair value of consideration takes into account trade discounts, settlement discounts and volume rebates.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer (usually on dispatch of the goods), the amount of revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transaction can be measured reliably.

Tangible fixed assets and depreciation

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses.

At each balance sheet date, the company reviews the carrying amount of its tangible fixed assets to determine whether there is any indication that any items have suffered an impairment loss. If any such indication exists, the recoverable amount of an asset is estimated in order to determine the extent of the impairment loss.

Depreciation is provided at the following annual rates in order to write off the cost or valuation less the estimated residual value of each asset over its estimated useful life:

Plant and machinery	25% Reducing balance
Motor vehicles	25% Reducing balance
Furniture, fittings and equipment	25% Reducing balance

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the profit and loss account because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Financial instruments

The company only has basic financial instruments measured at amortised cost, with no financial instruments classified as other or basic financial instruments measured at fair value.

3 Employees

	2023	2022
	Number	Number
The average monthly number of employees (including directors) during the year was:	2	2

4 Tangible fixed assets

	Plant and machinery £	Motor vehicles £	Fixtures, fittings and equipment £	Total £
Cost or revaluation				
At 1 March 2022	123,115	513,702	1,301	638,118
Additions	-	-	5	5
Transfers	(123,115)	(513,702)	-	(636,817)
At 28 February 2023	<u>-</u>	<u>-</u>	<u>1,306</u>	<u>1,306</u>
Depreciation				
At 1 March 2022	82,606	328,651	325	411,582
Charge for the year	-	-	327	327
Transfers	(82,606)	(328,651)	-	(411,257)
At 28 February 2023	<u>-</u>	<u>-</u>	<u>652</u>	<u>652</u>
Net book values				
At 28 February 2023	<u>-</u>	<u>-</u>	<u>654</u>	<u>654</u>
At 28 February 2022	<u>40,509</u>	<u>185,051</u>	<u>976</u>	<u>226,536</u>

5 Debtors

	2023	2022
	£	£
Trade debtors	133,045	64,497
Amounts owed by group undertakings	85,711	-
	<u>218,756</u>	<u>64,497</u>

6 Creditors amounts falling due within one year:

	2023	2022
	£	£
Bank loans and overdrafts	-	254
Trade creditors	2,878	10,550
Other taxes and social security	5,829	6,757
Loans from directors	-	1,854
Other creditors	6,696	7,353
Accruals and deferred income	1,500	1,500
	<u>16,903</u>	<u>28,268</u>

7 Creditors amounts falling due after more than one year:

	2023	2022
	£	£
Obligations under finance lease and hire purchase contracts	<u>26,519</u>	<u>250,764</u>
	<u>26,519</u>	<u>250,764</u>

8 Reserves

Profit and loss account - includes all current and prior period retained profits and losses.

9 Dividends

	2023	2022
	£	£
Dividends for the period:		
Dividends paid in the period	<u>39,700</u>	<u>14,000</u>
	<u>39,700</u>	<u>14,000</u>
Dividends by type:		
Equity dividends	<u>39,700</u>	<u>14,000</u>
	<u>39,700</u>	<u>14,000</u>

10 Related party disclosures

At the balance sheet date £nil was owed to the company by the director.

Controlling party

Immediate controlling party

No single party controls the company

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.