

Unaudited Financial Statements for the Year Ended 28 February 2025

for

Kutus Aviation Services Limited

Allen Mills Howard & Co
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

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for the Year Ended 28 February 2025**

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Kutus Aviation Services Limited
Company Information
for the Year Ended 28 February 2025

Director: Mr A Vyas

Registered office: 48 Union Street
Hyde
SK14 1ND

Registered number: 10025491 (England and Wales)

Accountants: Allen Mills Howard & Co
Library Chambers
48 Union Street
Hyde
Cheshire
SK14 1ND

Kutus Aviation Services Limited (Registered number: 10025491)

**Balance Sheet
28 February 2025**

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	4		35,299		46,180
Current assets					
Debtors	5	2,818		4,044	
Cash at bank		<u>14,135</u>		<u>10,053</u>	
		16,953		14,097	
Creditors					
Amounts falling due within one year	6	<u>14,406</u>		<u>9,013</u>	
Net current assets			<u>2,547</u>		<u>5,084</u>
Total assets less current liabilities			<u>37,846</u>		<u>51,264</u>
Creditors					
Amounts falling due after more than one year	7		(31,004)		(40,119)
Provisions for liabilities			<u>(6,707)</u>		<u>(10,911)</u>
Net assets			<u><u>135</u></u>		<u><u>234</u></u>
Capital and reserves					
Called up share capital	8		100		100
Retained earnings			<u>35</u>		<u>134</u>
Shareholders' funds			<u><u>135</u></u>		<u><u>234</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Kutus Aviation Services Limited (Registered number: 10025491)

**Balance Sheet - continued
28 February 2025**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2025 and were signed by:

Mr A Vyas - Director

The notes form part of these financial statements

Kutus Aviation Services Limited (Registered number: 10025491)

Notes to the Financial Statements for the Year Ended 28 February 2025

1. Statutory information

Kutus Aviation Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. Employees and directors

The average number of employees during the year was 2 (2024 - 2).

Kutus Aviation Services Limited (Registered number: 10025491)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

4. Tangible fixed assets

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
Cost					
At 1 March 2024	2,324	12,584	50,900	7,942	73,750
Additions	-	-	-	2,835	2,835
Disposals	-	-	-	(7,942)	(7,942)
At 28 February 2025	<u>2,324</u>	<u>12,584</u>	<u>50,900</u>	<u>2,835</u>	<u>68,643</u>
Depreciation					
At 1 March 2024	1,241	8,045	12,725	5,559	27,570
Charge for year	163	681	9,544	945	11,333
Eliminated on disposal	-	-	-	(5,559)	(5,559)
At 28 February 2025	<u>1,404</u>	<u>8,726</u>	<u>22,269</u>	<u>945</u>	<u>33,344</u>
Net book value					
At 28 February 2025	<u>920</u>	<u>3,858</u>	<u>28,631</u>	<u>1,890</u>	<u>35,299</u>
At 29 February 2024	<u>1,083</u>	<u>4,539</u>	<u>38,175</u>	<u>2,383</u>	<u>46,180</u>

5. Debtors: amounts falling due within one year

	2025 £	2024 £
Trade debtors	-	2,957
Other debtors	2,818	1,087
	<u>2,818</u>	<u>4,044</u>

6. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	1,064	2,040
Taxation and social security	11,287	4,122
Other creditors	2,055	2,851
	<u>14,406</u>	<u>9,013</u>

7. Creditors: amounts falling due after more than one year

	2025 £	2024 £
Bank loans	8,209	10,143
Hire purchase contracts	22,795	29,976
	<u>31,004</u>	<u>40,119</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>8,209</u>	<u>10,143</u>

Kutus Aviation Services Limited (Registered number: 10025491)

**Notes to the Financial Statements - continued
for the Year Ended 28 February 2025**

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2025 £	2024 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. **Director's advances, credits and guarantees**

The following advances and credits to a director subsisted during the years ended 28 February 2025 and 29 February 2024:

	2025 £	2024 £
Mr A Vyas		
Balance outstanding at start of year	1,087	(4,439)
Amounts advanced	1,364	5,526
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>2,451</u>	<u>1,087</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.