

**A & S DEVELOPMENTS (WEST MIDS) LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 FEBRUARY 2024**

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UNAUDITED FINANCIAL STATEMENTS
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A & S DEVELOPMENTS (WEST MIDS) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 29 FEBRUARY 2024

Director	Mr A P Bartlett
Company Number	10031573 (England and Wales)
Registered Office	Unit 1 Langley Mill Farm Lindridge Road Sutton Coldfield West Midlands B75 7HR England

A & S DEVELOPMENTS (WEST MIDS) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 29 FEBRUARY 2024

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	5	53,154	24,705
Current assets			
Debtors	6	104,979	89,719
Cash at bank and in hand		11,592	4,151
		<u>116,571</u>	<u>93,870</u>
Creditors: amounts falling due within one year	7	(80,531)	(61,403)
Net current assets		<u>36,040</u>	<u>32,467</u>
Total assets less current liabilities		89,194	57,172
Creditors: amounts falling due after more than one year	8	(38,183)	(34,722)
Provisions for liabilities			
Deferred tax	9	(10,099)	(4,694)
Net assets		<u>40,912</u>	<u>17,756</u>
Capital and reserves			
Called up share capital		200	200
Profit and loss account		40,712	17,556
Shareholders' funds		<u>40,912</u>	<u>17,756</u>

For the year ending 29 February 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 28 November 2024 and were signed on its behalf by

Mr A P Bartlett
Director

Company Registration No. 10031573

A & S DEVELOPMENTS (WEST MIDS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

1 Statutory information

A & S Developments (West Mids) Limited is a private company, limited by shares, registered in England and Wales, registration number 10031573. The registered office is Unit 1, Langley Mill Farm, Lindridge Road, Sutton Coldfield, West Midlands, B75 7HR, England.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents amounts (excluding value added tax) derived from the provision of goods and services to customers during the year.

Revenue from the provision of services under a construction contract is recognised on the percentage of completion method, where the following conditions have been satisfied:-

- i) the amount of revenue can be measured reliably
- ii) it is probable that the economic benefit associated with the contract will flow to the company
- iii) the stage of completion of the contract can be measured reliably
- iv) the costs incurred on the contract and costs to completion can be measured reliably

Where the outcome of a contract cannot be estimated reliably, revenue is only recognised to the extent of the expenses incurred are recoverable.

Amounts recoverable on contracts are included within debtors at the year end.

Intangible fixed assets

Intangible fixed assets consist wholly of purchased goodwill, which is stated at cost less accumulated amortisation. Goodwill is being amortised over its estimated useful life of 5 years.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation and accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows:-

Plant & machinery	20% Straight Line or 20% Reducing Balance
Motor vehicles	25% Reducing Balance
Computer equipment	20% Straight Line

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Leased assets

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. Such assets are capitalised, depreciated and assessed for impairment losses in the same manner as owned tangible fixed assets. The related obligations, net of future finance charges, are included in creditors.

Lease payments are apportioned between the finance charges and a reduction in the lease obligation using the effective interest method so as to achieve a constant rate of interest on the remaining balance of the liability. Finance charges are deducted in measuring profit or loss.

All other leases are classified as operating leases, with rentals charged to the profit and loss account on a straight line basis over the lease term.

Deferred taxation

Deferred tax is provided in full in respect of timing differences between the treatment of certain items for taxation purposes and their treatment for accounting purposes.

Deferred tax assets and liabilities are not discounted.

Financial assets and liabilities

Short term debtors are measured at transaction price, less any impairment for bad or doubtful debts.

Short term trade creditors are measured at transaction price.

Other financial liabilities are measured initially at fair value, net of transaction costs, and subsequently measured at amortised cost using the effective interest method. Financial liabilities classified as payable within one year are not amortised.

4 Intangible fixed assets

	Goodwill £
Cost	
At 1 March 2023	20,000
At 29 February 2024	20,000
Amortisation	
At 1 March 2023	20,000
At 29 February 2024	20,000
Net book value	
At 29 February 2024	-

A & S DEVELOPMENTS (WEST MIDS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

5 Tangible fixed assets	Plant & machinery	Motor vehicles	Computer equipment	Total
	£	£	£	£
Cost or valuation	At cost	At cost	At cost	
At 1 March 2023	36,116	31,720	3,046	70,882
Additions	5,344	37,473	899	43,716
At 29 February 2024	41,460	69,193	3,945	114,598
Depreciation				
At 1 March 2023	18,638	26,238	1,301	46,177
Charge for the year	3,835	10,696	736	15,267
At 29 February 2024	22,473	36,934	2,037	61,444
Net book value				
At 29 February 2024	18,987	32,259	1,908	53,154
At 28 February 2023	17,478	5,482	1,745	24,705
			2024	2023
Carrying values included above held under finance leases and hire purchase contracts:			£	£
- Motor vehicles			25,362	-
6 Debtors			£	£
Amounts falling due within one year				
Trade debtors			1,800	7,576
Accrued income and prepayments			47,555	26,067
Other debtors			55,624	56,076
			104,979	89,719
7 Creditors: amounts falling due within one year			£	£
Bank loans and overdrafts			7,292	7,150
VAT			7,066	4,907
Obligations under finance leases and hire purchase contracts			7,833	-
Trade creditors			3,228	7,435
Taxes and social security			39,103	24,537
Other creditors			12,884	11,108
Accruals			3,125	6,266
			80,531	61,403
8 Creditors: amounts falling due after more than one year			£	£
Bank loans			29,166	34,722
Obligations under finance leases and hire purchase contracts			9,017	-
			38,183	34,722

A & S DEVELOPMENTS (WEST MIDS) LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 29 FEBRUARY 2024

9 Deferred taxation	2024	2023
	£	£
Accelerated capital allowances	10,099	4,694
	<u>10,099</u>	<u>4,694</u>
	2024	2023
	£	£
Provision at start of year	4,694	3,838
Charged to the profit and loss account	5,405	856
	<u>10,099</u>	<u>4,694</u>
Provision at end of year	<u>10,099</u>	<u>4,694</u>

10 Loans to directors

	Brought Forward £	Advance/ credit £	Repaid £	Carried Forward £
Mr A P Bartlett Director's loan	3,543	33,554	-	37,097
	<u>3,543</u>	<u>33,554</u>	<u>-</u>	<u>37,097</u>

The director's loan was interest free with no specific conditions. The loan was repaid in full on 25 November 2024.

11 Average number of employees

During the year the average number of employees was 4 (2023: 4).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.