

**REGISTERED NUMBER: 10052121 (England)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021**

**FOR**

**BOVEY MACADAM LIMITED**

**BOVEY MACADAM LIMITED (Registered number: 10052121)**

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FOR THE YEAR ENDED 31 MARCH 2021**

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**BOVEY MACADAM LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2021**

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**DIRECTOR:** C J Gosling

**REGISTERED OFFICE:** 3 The Stables Marsh Lane  
Chudleigh  
Newton Abbot  
Devon  
TQ13 0AF

**REGISTERED NUMBER:** 10052121 (England)

**ACCOUNTANTS:** M J Evans & Co  
Minerva Way  
Brunel Road  
Newton Abbot  
Devon  
TQ12 4PJ

**STATEMENT OF FINANCIAL POSITION**  
**31 MARCH 2021**

	Notes	2021 £	2020 £
<b>FIXED ASSETS</b>			
Tangible assets	4	50,961	21,523
<b>CURRENT ASSETS</b>			
Debtors	5	21,195	6,485
Cash at bank		<u>29,468</u>	<u>21,175</u>
		50,663	27,660
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>(36,981)</u>	<u>(18,027)</u>
<b>NET CURRENT ASSETS</b>		<u>13,682</u>	<u>9,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		64,643	31,156
<b>CREDITORS</b>			
Amounts falling due after more than one year	7	<u>(41,647)</u>	<u>(19,603)</u>
<b>NET ASSETS</b>		<u>22,996</u>	<u>11,553</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		1	1
RETAINED EARNINGS		<u>22,995</u>	<u>11,552</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>22,996</u>	<u>11,553</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**BOVEY MACADAM LIMITED (Registered number: 10052121)**

**STATEMENT OF FINANCIAL POSITION - continued  
31 MARCH 2021**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 4 October 2021 and were signed by:

C J Gosling - Director

The notes form part of these financial statements

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

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**1. STATUTORY INFORMATION**

BOVEY MACADAM LIMITED is a private company, limited by shares, registered in England. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Motor Vehicles - 25% Reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2021**

**2. ACCOUNTING POLICIES - continued****Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1 ) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery etc £</b>
<b>Cost</b>	
At 1 April 2020	34,401
Additions	<u>44,919</u>
At 31 March 2021	<u>79,320</u>
<b>Depreciation</b>	
At 1 April 2020	12,878
Charge for year	<u>15,481</u>
At 31 March 2021	<u>28,359</u>
<b>Net book value</b>	
At 31 March 2021	<u>50,961</u>
At 31 March 2020	<u>21,523</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 MARCH 2021**

**4. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

		<b>Plant and machinery etc £</b>
<b>Cost</b>		
At 1 April 2020		17,500
Additions		<u>39,000</u>
At 31 March 2021		<u>56,500</u>
<b>Depreciation</b>		
At 1 April 2020		3,500
Charge for year		<u>12,550</u>
At 31 March 2021		<u>16,050</u>
<b>Net book value</b>		
At 31 March 2021		<u>40,450</u>
At 31 March 2020		<u>14,000</u>
<b>5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Trade debtors	12,853	-
Other debtors	<u>8,342</u>	<u>6,485</u>
	<u>21,195</u>	<u>6,485</u>
<b>6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Hire purchase contracts	12,998	3,676
Trade creditors	18,070	9,749
Taxation and social security	3,769	3,402
Other creditors	<u>2,144</u>	<u>1,200</u>
	<u>36,981</u>	<u>18,027</u>
<b>7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		
	<b>2021</b>	<b>2020</b>
	£	£
Hire purchase contracts	25,704	9,449
Director's loan account	<u>15,943</u>	<u>10,154</u>
	<u>41,647</u>	<u>19,603</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.