

Unaudited Financial Statements for the Year Ended 31st March 2024

for

BARTER FOR THINGS LTD.

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for the Year Ended 31st March 2024

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BARTER FOR THINGS LTD.

Company Information
for the Year Ended 31st March 2024

DIRECTORS:

A R Barter
D J Pickett

REGISTERED OFFICE:

26 Upper Market Street
Eastleigh
Hampshire
SO50 9FD

REGISTERED NUMBER:

10086768 (England and Wales)

ACCOUNTANTS:

Graham Martin & Co
Accountants
89 Leigh Road
Eastleigh
Hampshire
SO50 9DQ

BARTER FOR THINGS LTD. (REGISTERED NUMBER: 10086768)

Balance Sheet
31st March 2024

	Notes	2024	2023
		£	£
FIXED ASSETS			
Intangible assets	4	346,511	301,428
Tangible assets	5	<u>12,694</u>	<u>19,828</u>
		359,205	321,256
CURRENT ASSETS			
Debtors	6	105,558	95,989
Cash at bank		<u>91,344</u>	<u>66,705</u>
		196,902	162,694
CREDITORS			
Amounts falling due within one year	7	<u>198,654</u>	<u>296,666</u>
NET CURRENT LIABILITIES		(1,752)	(133,972)
TOTAL ASSETS LESS CURRENT LIABILITIES		357,453	187,284
CREDITORS			
Amounts falling due after more than one year	8	<u>137,046</u>	<u>22,500</u>
NET ASSETS		<u>220,407</u>	<u>164,784</u>
CAPITAL AND RESERVES			
Called up share capital		35	35
Share premium		208,242	208,242
Retained earnings		<u>12,130</u>	<u>(43,493)</u>
		<u>220,407</u>	<u>164,784</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2024 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BARTER FOR THINGS LTD. (REGISTERED NUMBER: 10086768)

Balance Sheet - continued

31st March 2024

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th December 2024 and were signed on its behalf by:

A R Barter - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31st March 2024

1. **STATUTORY INFORMATION**

Barter For Things Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost, 25% on cost and 20% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 8 (2023 - 7) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
COST	
At 1st April 2023	381,661
Additions	81,521
Disposals	<u>(17,826)</u>
At 31st March 2024	<u>445,356</u>
AMORTISATION	
At 1st April 2023	80,233
Charge for year	36,438
Eliminated on disposal	<u>(17,826)</u>
At 31st March 2024	<u>98,845</u>
NET BOOK VALUE	
At 31st March 2024	<u>346,511</u>
At 31st March 2023	<u>301,428</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1st April 2023	36,067
Disposals	<u>(3,408)</u>
At 31st March 2024	<u>32,659</u>
DEPRECIATION	
At 1st April 2023	16,239
Charge for year	7,134
Eliminated on disposal	<u>(3,408)</u>
At 31st March 2024	<u>19,965</u>
NET BOOK VALUE	
At 31st March 2024	<u>12,694</u>
At 31st March 2023	<u>19,828</u>

BARTER FOR THINGS LTD. (REGISTERED NUMBER: 10086768)

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Trade debtors	8,475	67,578
	Other debtors	97,083	28,411
		<u>105,558</u>	<u>95,989</u>
7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Bank loans and overdrafts	10,000	10,034
	Trade creditors	47,167	43,579
	Taxation and social security	(2,901)	(38,520)
	Other creditors	144,388	281,573
		<u>198,654</u>	<u>296,666</u>
8.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		
		2024	2023
		£	£
	Bank loans	12,501	22,500
	Other creditors	124,545	-
		<u>137,046</u>	<u>22,500</u>
	Amounts falling due in more than five years:		
	Repayable by instalments		
	Other loans more 5yrs instal	<u>42,727</u>	<u>-</u>
9.	DIRECTORS' ADVANCES, CREDITS AND GUARANTEES		
	The following advances and credits to directors subsisted during the years ended 31st March 2024 and 31st March 2023:		
		2024	2023
		£	£
	A R Barter		
	Balance outstanding at start of year	7,873	8,095
	Amounts advanced	52	-
	Amounts repaid	-	(222)
	Amounts written off	-	-
	Amounts waived	-	-
	Balance outstanding at end of year	<u>7,925</u>	<u>7,873</u>

Notes to the Financial Statements - continued
for the Year Ended 31st March 2024

9. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES - continued**

D J Pickett

Balance outstanding at start of year	-	-
Amounts advanced	460	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>460</u>	<u>-</u>

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is A R Barter.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.