

Unaudited Financial Statements
for the Year Ended 31 March 2023
for
AGM Landscaping Limited

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for the Year Ended 31 March 2023

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AGM Landscaping Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

G P Andrews
J P Andrews

REGISTERED OFFICE:

13 Alma Way Heath End,
Farnham,
Surrey
GU9 0QN

REGISTERED NUMBER:

10097082 (England and Wales)

ACCOUNTANTS:

Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

AGM Landscaping Limited (Registered number: 10097082)

Balance Sheet
31 March 2023

	Notes	2023 £	2022 £
FIXED ASSETS			
Tangible assets	4	30,784	41,002
CURRENT ASSETS			
Stocks	5	1,000	1,000
Debtors	6	19,399	18,935
Cash at bank		<u>60,443</u>	<u>66,624</u>
		80,842	86,559
CREDITORS			
Amounts falling due within one year	7	<u>(48,742)</u>	<u>(52,330)</u>
NET CURRENT ASSETS		<u>32,100</u>	<u>34,229</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		62,884	75,231
CREDITORS			
Amounts falling due after more than one year	8	<u>(21,314)</u>	<u>(31,315)</u>
NET ASSETS		<u>41,570</u>	<u>43,916</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Retained earnings		<u>41,470</u>	<u>43,816</u>
SHAREHOLDERS' FUNDS		<u>41,570</u>	<u>43,916</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

AGM Landscaping Limited (Registered number: 10097082)

Balance Sheet - continued

31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

G P Andrews - Director

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. **STATUTORY INFORMATION**

AGM Landscaping Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TURNOVER

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost and 25% on cost
Motor vehicles	- 33% on cost

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax asset is not recognised as it is not probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 4 (2022 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
COST			
At 1 April 2022	116,990	40,586	157,576
Additions	8,230	-	8,230
Disposals	2,025	-	2,025
At 31 March 2023	127,245	40,586	167,831
DEPRECIATION			
At 1 April 2022	75,988	40,586	116,574
Charge for year	18,448	-	18,448
Eliminated on disposal	2,025	-	2,025
At 31 March 2023	96,461	40,586	137,047
NET BOOK VALUE			
At 31 March 2023	30,784	-	30,784
At 31 March 2022	41,002	-	41,002

5. **STOCKS**

	2023 £	2022 £
Work-in-progress	1,000	1,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade debtors	8,780	10,473
Other debtors	-	4,462
Directors' current accounts	1,619	-
Prepayments and accrued income	9,000	4,000
	19,399	18,935

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Bank loans and overdrafts (see note 9)	11,192	11,192
Trade creditors	2,462	-
Tax	9,524	11,303
PAYE/NI liability	4,679	4,382
Pension contribution	173	255
VAT	19,594	22,520
Directors' current accounts	-	695
Accrued expenses	1,118	1,983
	48,742	52,330

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans (see note 9)	<u>21,314</u>	<u>31,315</u>

9. **LOANS**

An analysis of the maturity of loans is given below:

	2023	2022
	£	£
Amounts falling due within one year or on demand:		
Bounce back loan less than 1 year	<u>11,192</u>	<u>11,192</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>11,191</u>	<u>11,191</u>
Amounts falling due between two and five years:		
Bounce back loan 2-5 year	<u>10,123</u>	<u>20,124</u>

10. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

11. **ULTIMATE CONTROLLING PARTY**

The company is under the control of G P Andrews and J P Andrews.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.